

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 120.0%

+ 38.9%

+ 4.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

River Falls

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	11	+ 120.0%	310	320	+ 3.2%
Closed Sales	18	25	+ 38.9%	278	252	-9.4%
Median Sales Price*	\$229,000	\$239,000	+ 4.4%	\$237,500	\$246,600	+ 3.8%
Average Sales Price*	\$257,913	\$268,221	+ 4.0%	\$263,444	\$268,954	+ 2.1%
Price Per Square Foot*	\$128	\$136	+ 6.1%	\$130	\$134	+ 2.8%
Percent of Original List Price Received*	94.8%	96.2%	+ 1.5%	97.8%	98.7%	+ 0.9%
Days on Market Until Sale	69	108	+ 56.5%	83	66	-20.5%
Inventory of Homes for Sale	43	46	+ 7.0%	--	--	--
Months Supply of Inventory	1.9	2.2	+ 15.8%	--	--	--

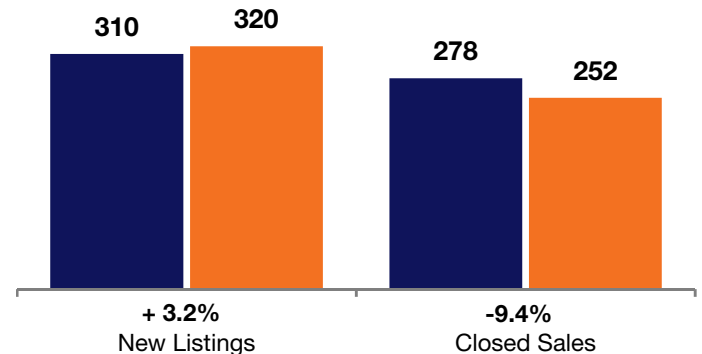
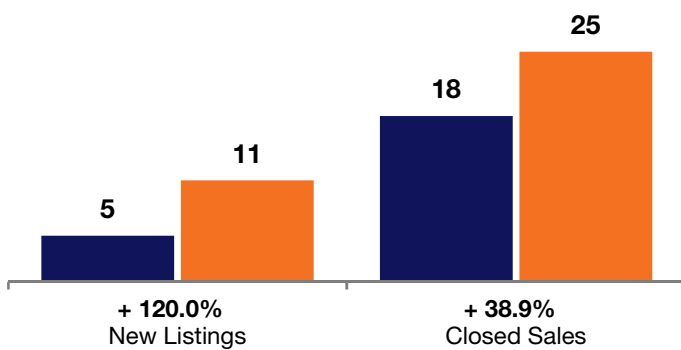
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

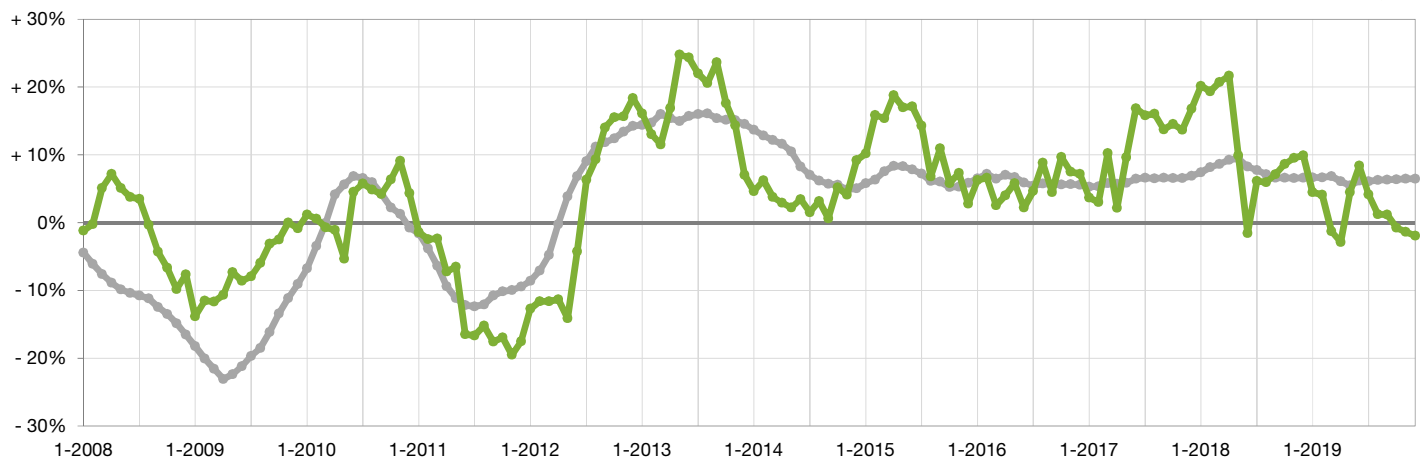
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

River Falls



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.