

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 63.6%**

**+ 19.0%**

**+ 5.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Red Wing

### December

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	22	8	-63.6%	354	372	+ 5.1%
Closed Sales	21	25	+ 19.0%	292	309	+ 5.8%
Median Sales Price*	\$180,000	\$189,500	+ 5.3%	\$184,000	\$191,250	+ 3.9%
Average Sales Price*	\$179,619	\$226,812	+ 26.3%	\$210,768	\$215,333	+ 2.2%
Price Per Square Foot*	\$105	\$111	+ 6.0%	\$108	\$116	+ 7.1%
Percent of Original List Price Received*	95.6%	96.4%	+ 0.8%	96.7%	97.9%	+ 1.2%
Days on Market Until Sale	68	76	+ 11.8%	74	65	-12.2%
Inventory of Homes for Sale	73	67	-8.2%	--	--	--
Months Supply of Inventory	3.1	2.6	-16.1%	--	--	--

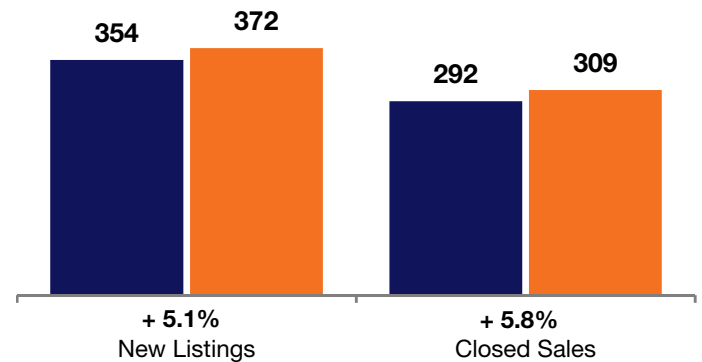
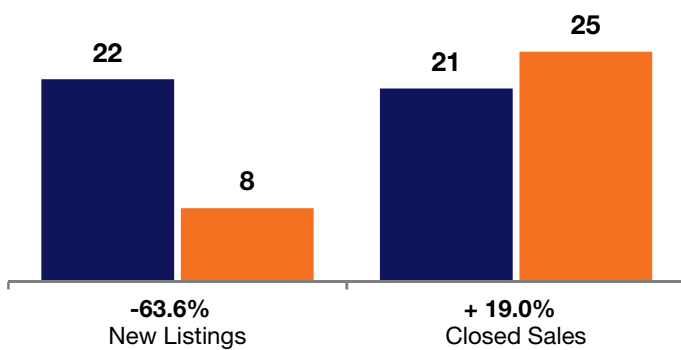
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

### Year to Date

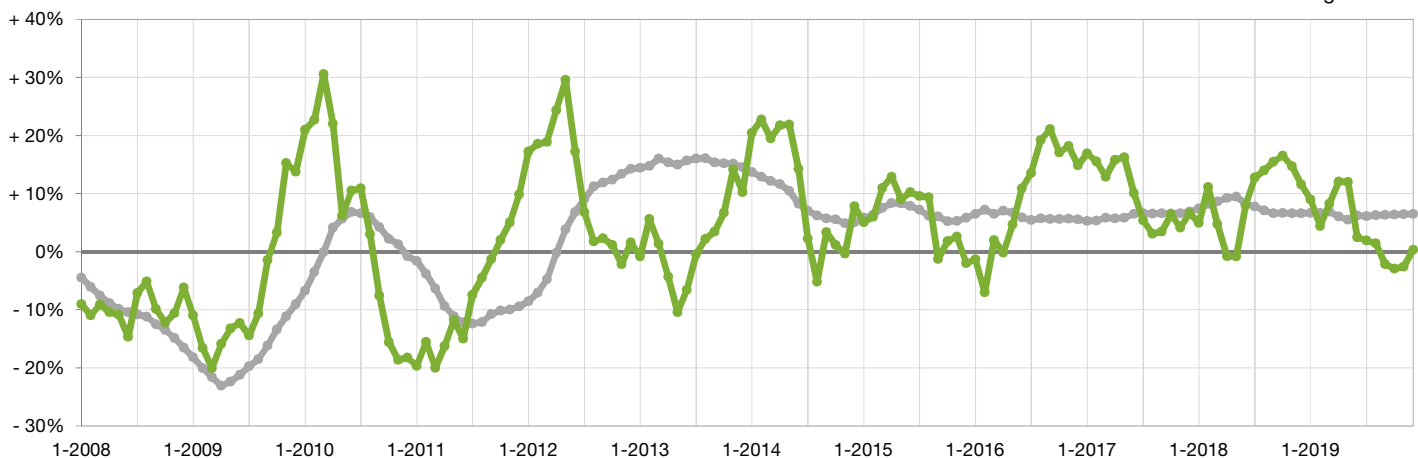
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Red Wing



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.