

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 15.9%

+ 20.7%

+ 4.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Plymouth

December

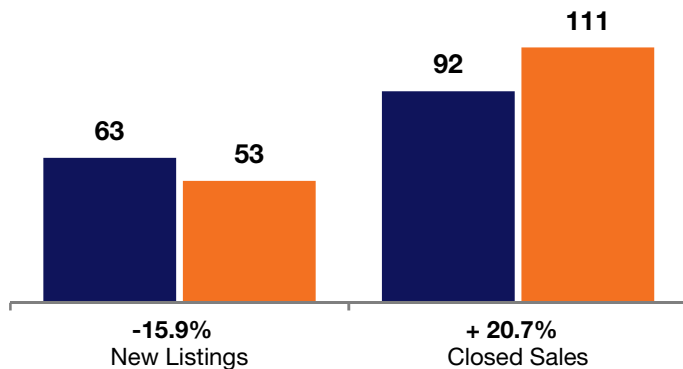
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	63	53	-15.9%	2,050	1,975	-3.7%
Closed Sales	92	111	+ 20.7%	1,499	1,524	+ 1.7%
Median Sales Price*	\$372,500	\$388,995	+ 4.4%	\$369,900	\$380,000	+ 2.7%
Average Sales Price*	\$430,337	\$423,774	-1.5%	\$406,740	\$427,685	+ 5.1%
Price Per Square Foot*	\$157	\$159	+ 1.1%	\$157	\$162	+ 2.9%
Percent of Original List Price Received*	97.5%	96.9%	-0.6%	98.5%	98.6%	+ 0.1%
Days on Market Until Sale	59	66	+ 11.9%	54	50	-7.4%
Inventory of Homes for Sale	228	169	-25.9%	--	--	--
Months Supply of Inventory	1.8	1.3	-27.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

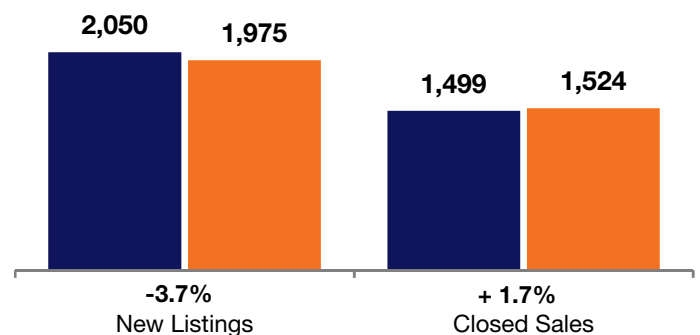
December

■ 2018 ■ 2019



Year to Date

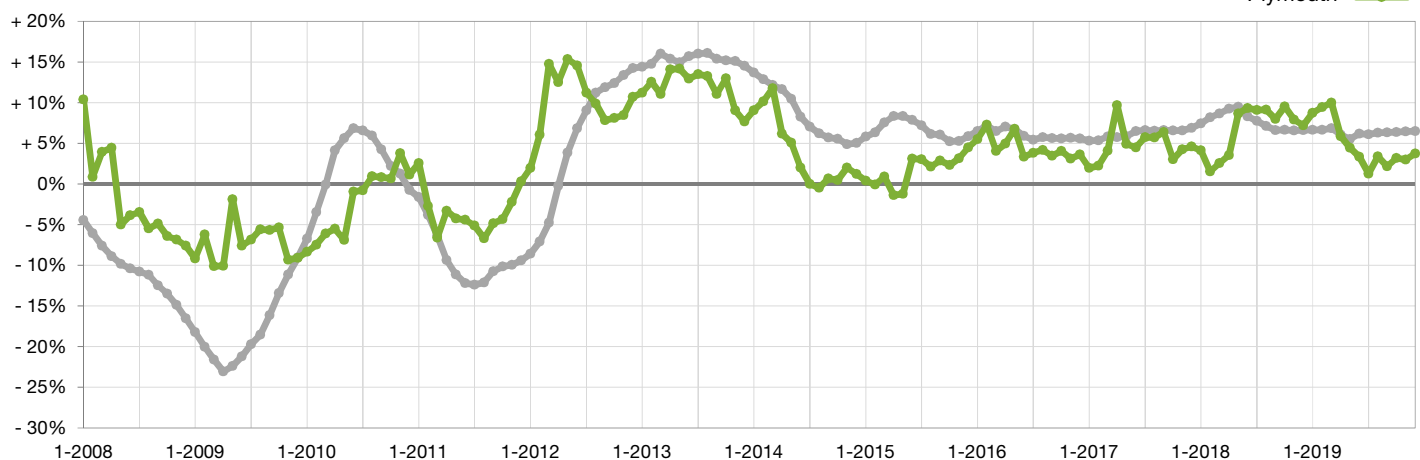
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Plymouth



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.