

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Pine Springs

-- + 100.0% - 9.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	0	--	7	4	-42.9%
Closed Sales	1	2	+ 100.0%	7	4	-42.9%
Median Sales Price*	\$451,500	\$409,625	-9.3%	\$494,000	\$423,375	-14.3%
Average Sales Price*	\$451,500	\$409,625	-9.3%	\$510,594	\$432,313	-15.3%
Price Per Square Foot*	\$125	\$148	+ 18.5%	\$163	\$135	-17.2%
Percent of Original List Price Received*	84.4%	94.0%	+ 11.4%	98.0%	90.4%	-7.8%
Days on Market Until Sale	182	37	-79.7%	110	96	-12.7%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

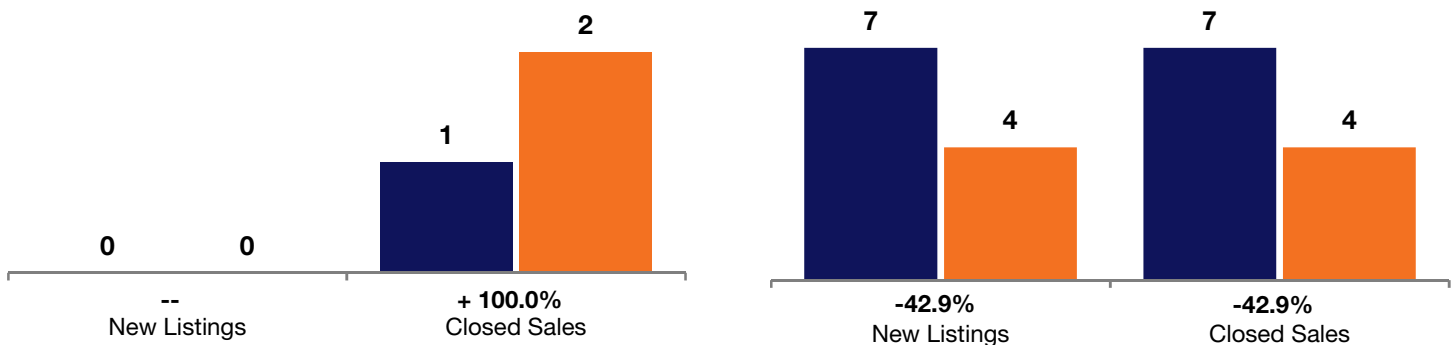
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

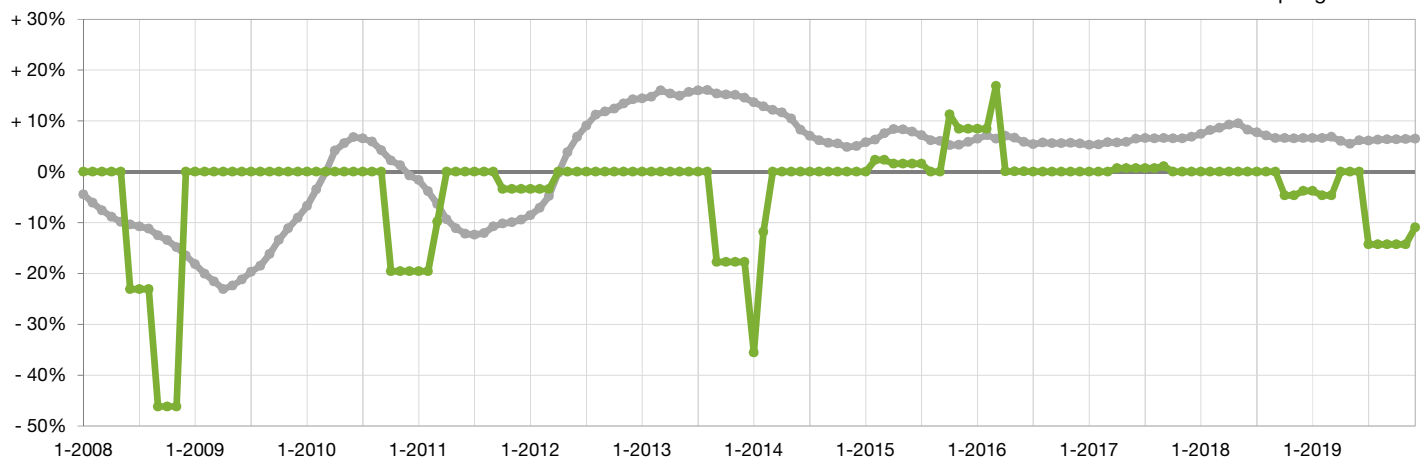
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Pine Springs



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.