

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 100.0%**

**+ 11.1%**

**+ 24.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Pine City

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	4	+ 100.0%	160	148	-7.5%
Closed Sales	9	10	+ 11.1%	129	133	+ 3.1%
Median Sales Price*	\$142,000	\$177,000	+ 24.6%	\$149,500	\$189,000	+ 26.4%
Average Sales Price*	\$148,587	\$177,090	+ 19.2%	\$165,853	\$200,542	+ 20.9%
Price Per Square Foot*	\$103	\$113	+ 10.0%	\$117	\$126	+ 7.8%
Percent of Original List Price Received*	95.9%	94.8%	-1.1%	95.7%	95.8%	+ 0.1%
Days on Market Until Sale	70	77	+ 10.0%	74	71	-4.1%
Inventory of Homes for Sale	29	15	-48.3%	--	--	--
Months Supply of Inventory	2.8	1.3	-53.6%	--	--	--

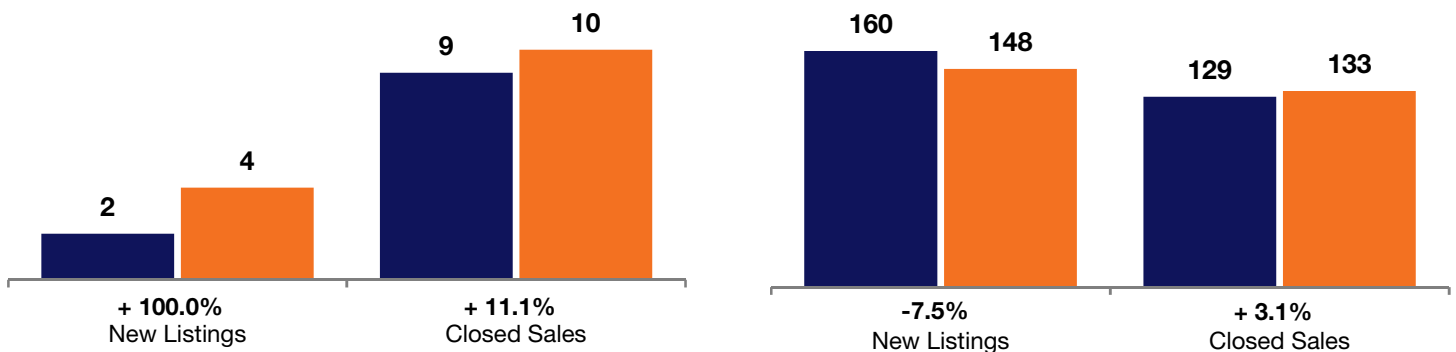
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

### Year to Date

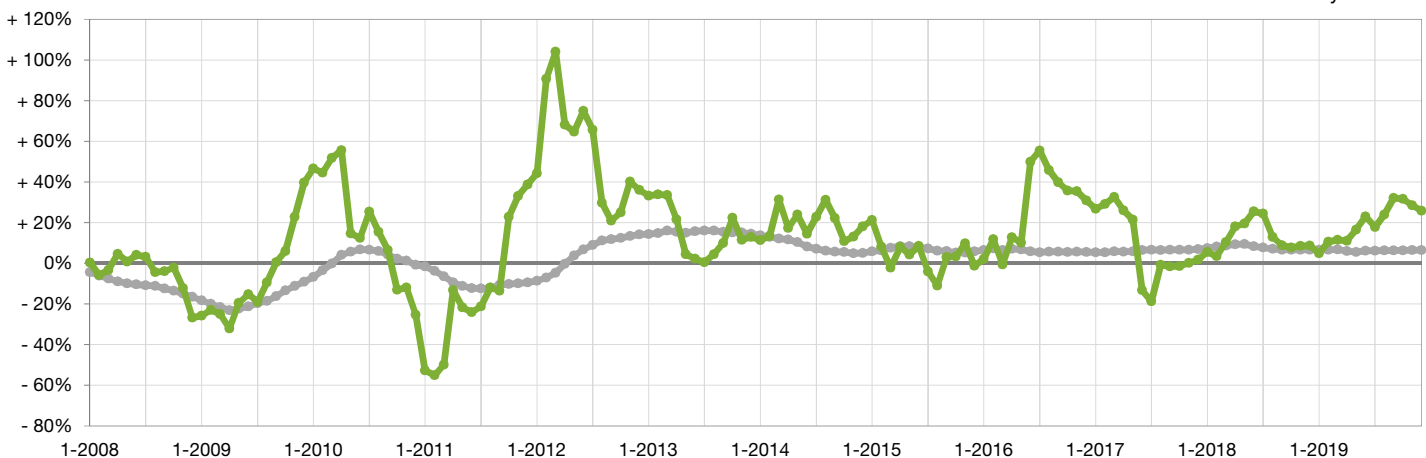
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Pine City



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.