

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



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-- + 100.0% - 12.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

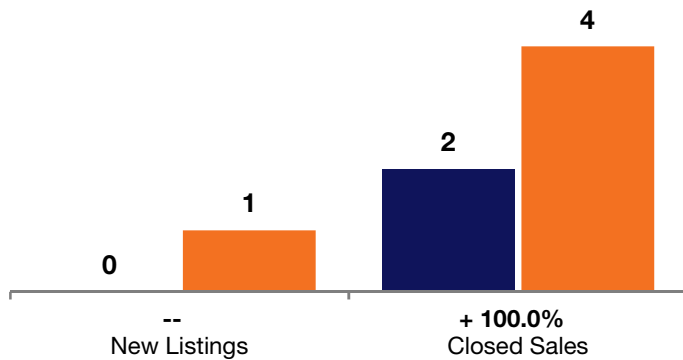
Year to Date

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	1	--	31	30	-3.2%
Closed Sales	2	4	+ 100.0%	25	25	0.0%
Median Sales Price*	\$246,000	\$214,450	-12.8%	\$215,000	\$250,000	+ 16.3%
Average Sales Price*	\$246,000	\$210,950	-14.2%	\$219,432	\$243,984	+ 11.2%
Price Per Square Foot*	\$126	\$119	-5.8%	\$135	\$148	+ 9.4%
Percent of Original List Price Received*	99.5%	101.0%	+ 1.5%	97.8%	99.3%	+ 1.5%
Days on Market Until Sale	27	20	-25.9%	30	26	-13.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.4	0.4	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

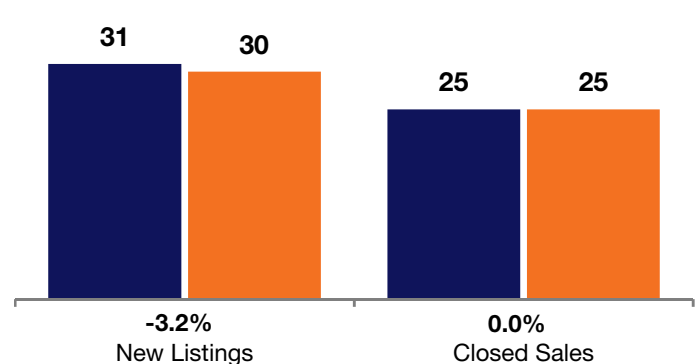
December

■ 2018 ■ 2019



Year to Date

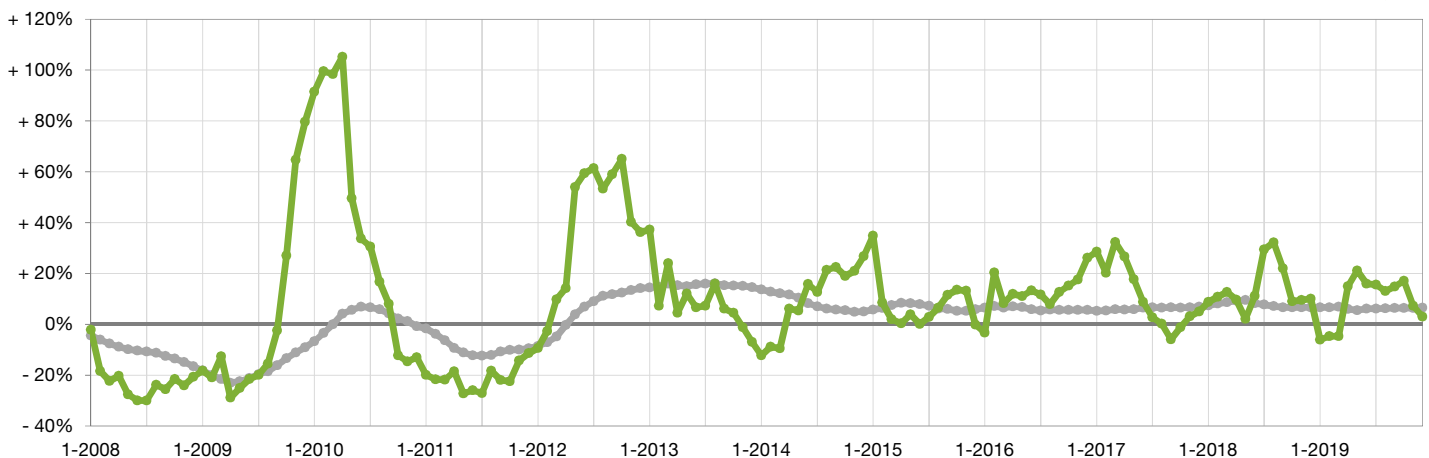
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Osseo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.