

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Orono

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 16.3%

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	10	10	0.0%	289	286	-1.0%
Closed Sales	9	9	0.0%	190	178	-6.3%
Median Sales Price*	\$990,000	\$829,000	-16.3%	\$727,804	\$719,900	-1.1%
Average Sales Price*	\$922,176	\$1,297,467	+ 40.7%	\$1,003,640	\$956,368	-4.7%
Price Per Square Foot*	\$282	\$243	-14.1%	\$239	\$266	+ 11.2%
Percent of Original List Price Received*	95.3%	93.4%	-2.0%	95.5%	94.7%	-0.8%
Days on Market Until Sale	118	140	+ 18.6%	125	118	-5.6%
Inventory of Homes for Sale	70	52	-25.7%	--	--	--
Months Supply of Inventory	4.8	3.6	-25.0%	--	--	--

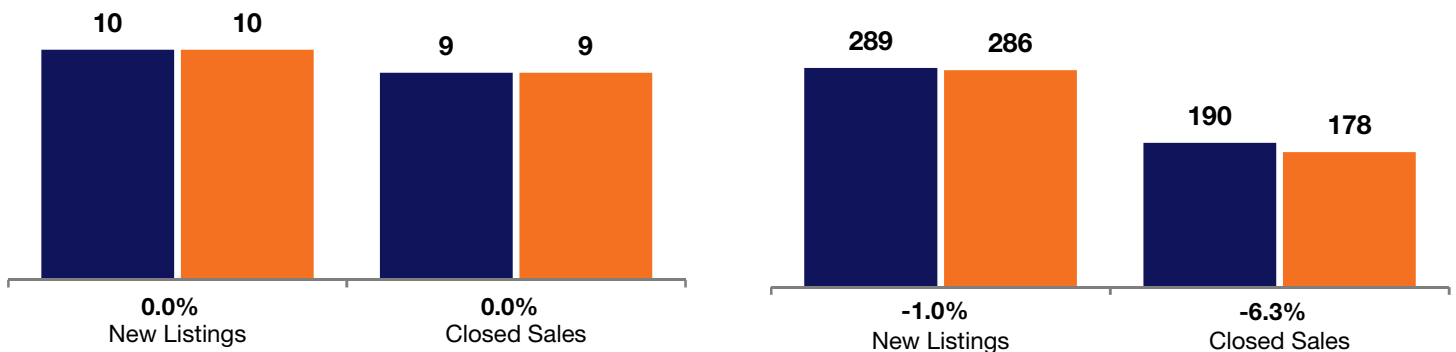
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

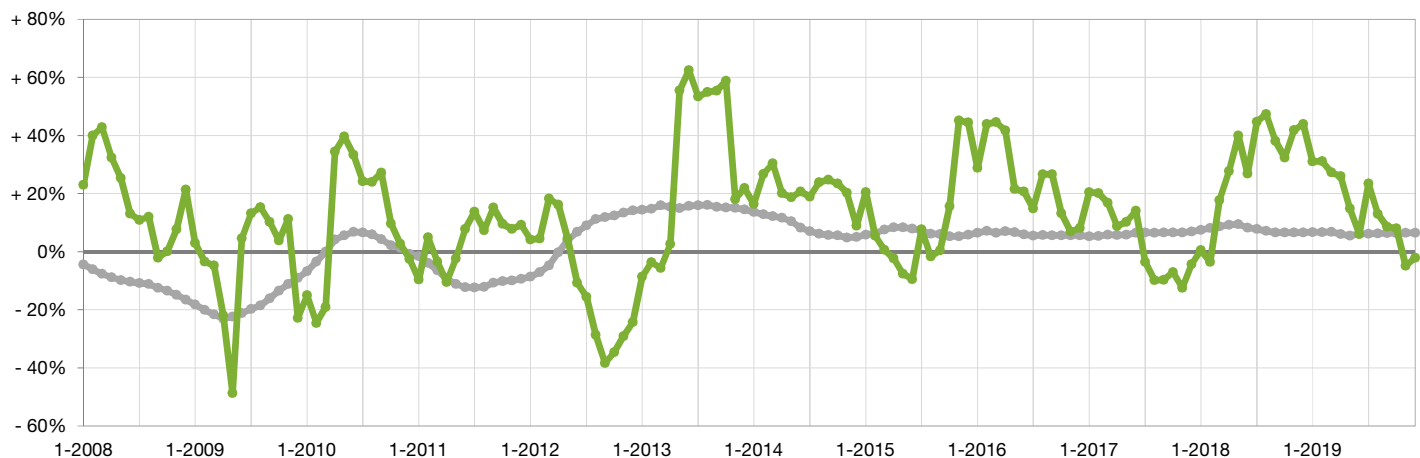
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Orono —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.