

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 53.8%

- 13.2%

+ 16.9%

Change in
New Listings

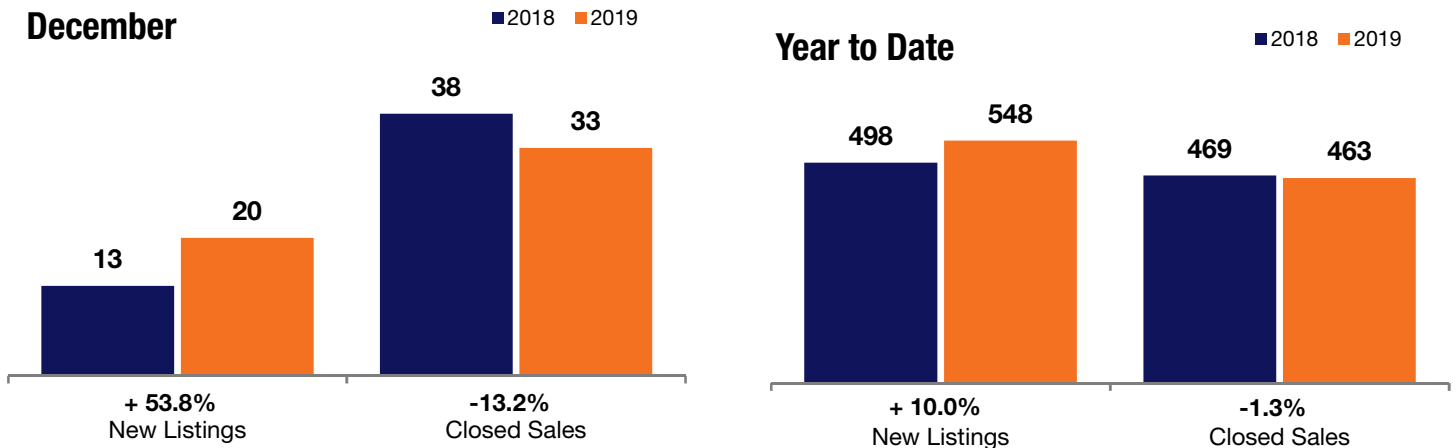
Change in
Closed Sales

Change in
Median Sales Price

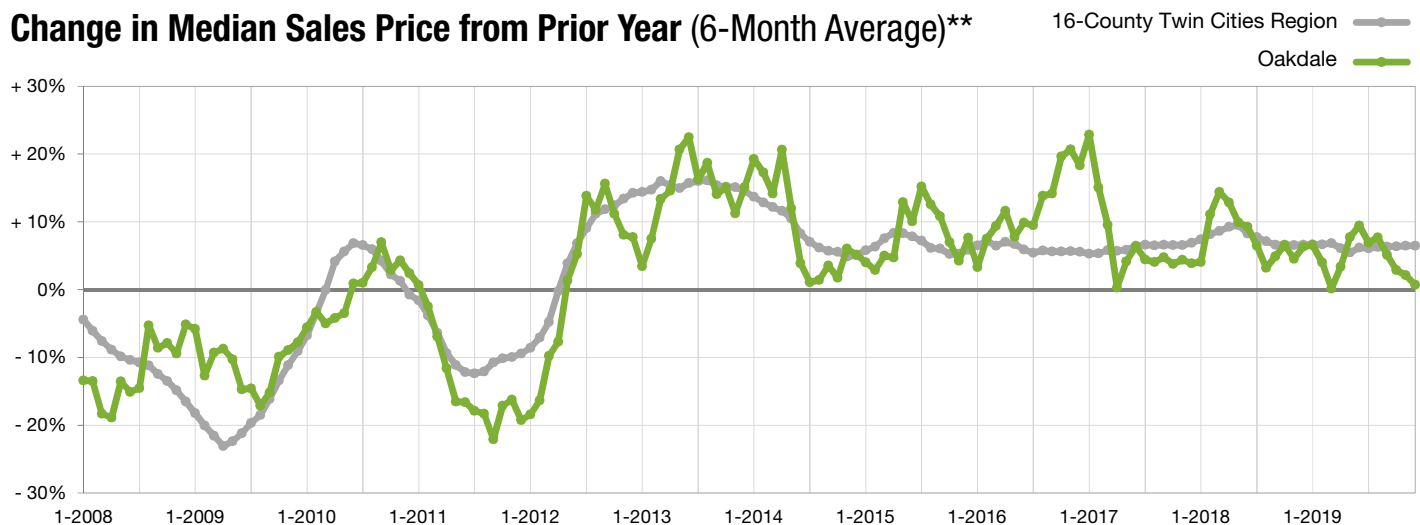
Oakdale

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	13	20	+ 53.8%	498	548	+ 10.0%
Closed Sales	38	33	-13.2%	469	463	-1.3%
Median Sales Price*	\$209,500	\$245,000	+ 16.9%	\$225,000	\$233,000	+ 3.6%
Average Sales Price*	\$219,544	\$268,655	+ 22.4%	\$234,707	\$250,664	+ 6.8%
Price Per Square Foot*	\$143	\$139	-3.3%	\$139	\$142	+ 2.3%
Percent of Original List Price Received*	97.3%	98.2%	+ 0.9%	99.5%	99.8%	+ 0.3%
Days on Market Until Sale	40	45	+ 12.5%	33	30	-9.1%
Inventory of Homes for Sale	23	21	-8.7%	--	--	--
Months Supply of Inventory	0.6	0.5	-16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.