

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



0.0%

+ 20.0%

+ 8.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Oak Park Heights

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	2	0.0%	56	73	+ 30.4%
Closed Sales	5	6	+ 20.0%	44	53	+ 20.5%
Median Sales Price*	\$232,500	\$252,500	+ 8.6%	\$240,000	\$243,000	+ 1.3%
Average Sales Price*	\$235,190	\$229,150	-2.6%	\$236,439	\$243,594	+ 3.0%
Price Per Square Foot*	\$153	\$138	-10.0%	\$138	\$148	+ 7.5%
Percent of Original List Price Received*	100.1%	95.6%	-4.5%	98.7%	98.1%	-0.6%
Days on Market Until Sale	39	58	+ 48.7%	33	41	+ 24.2%
Inventory of Homes for Sale	7	10	+ 42.9%	--	--	--
Months Supply of Inventory	1.8	2.3	+ 27.8%	--	--	--

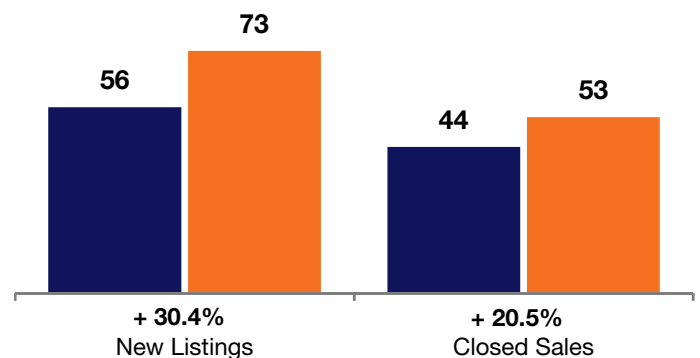
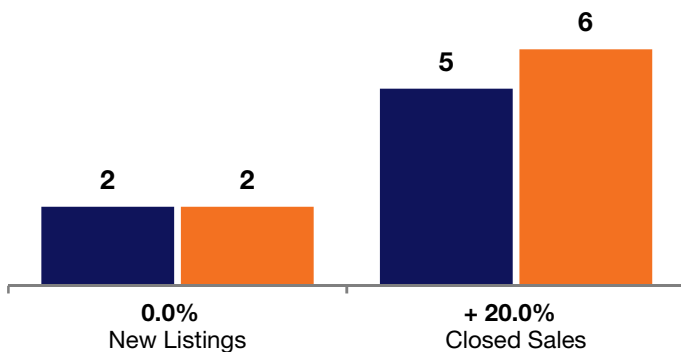
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

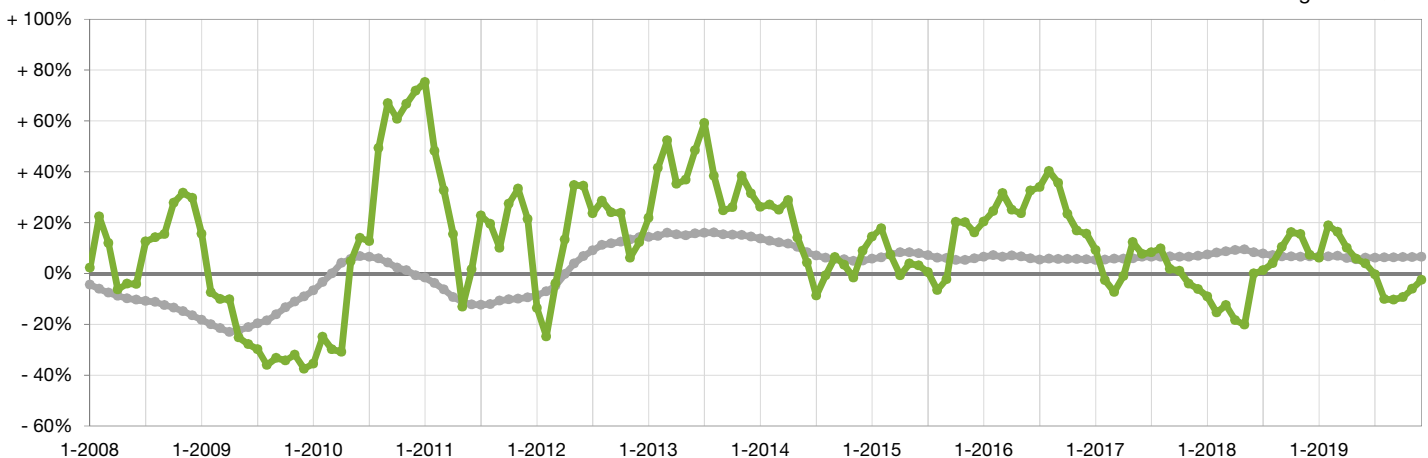
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Oak Park Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.