

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 66.7%**

**+ 37.5%**

**+ 1.2%**

Change in  
New Listings

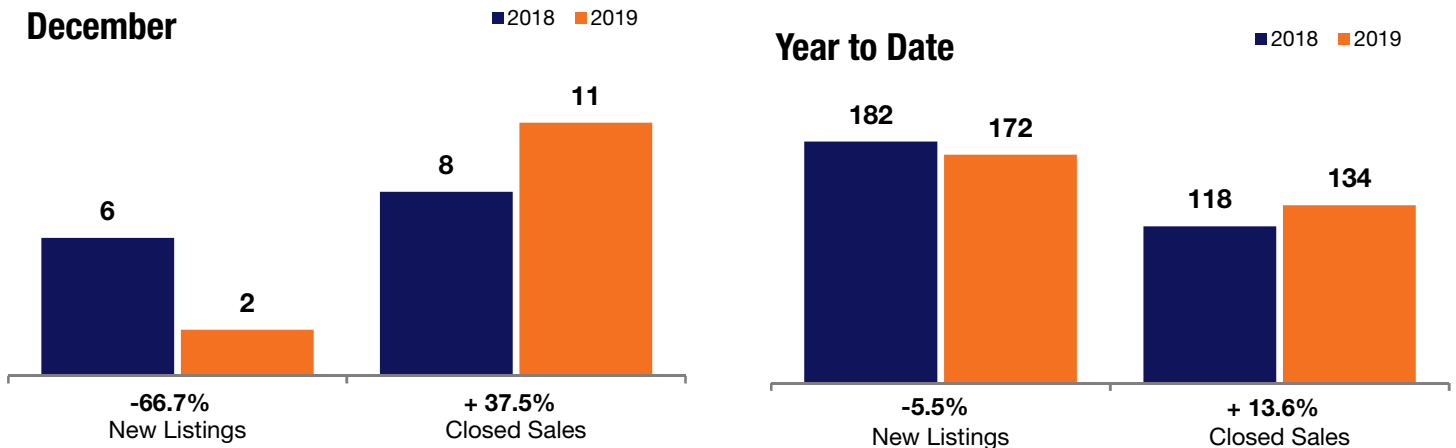
Change in  
Closed Sales

Change in  
Median Sales Price

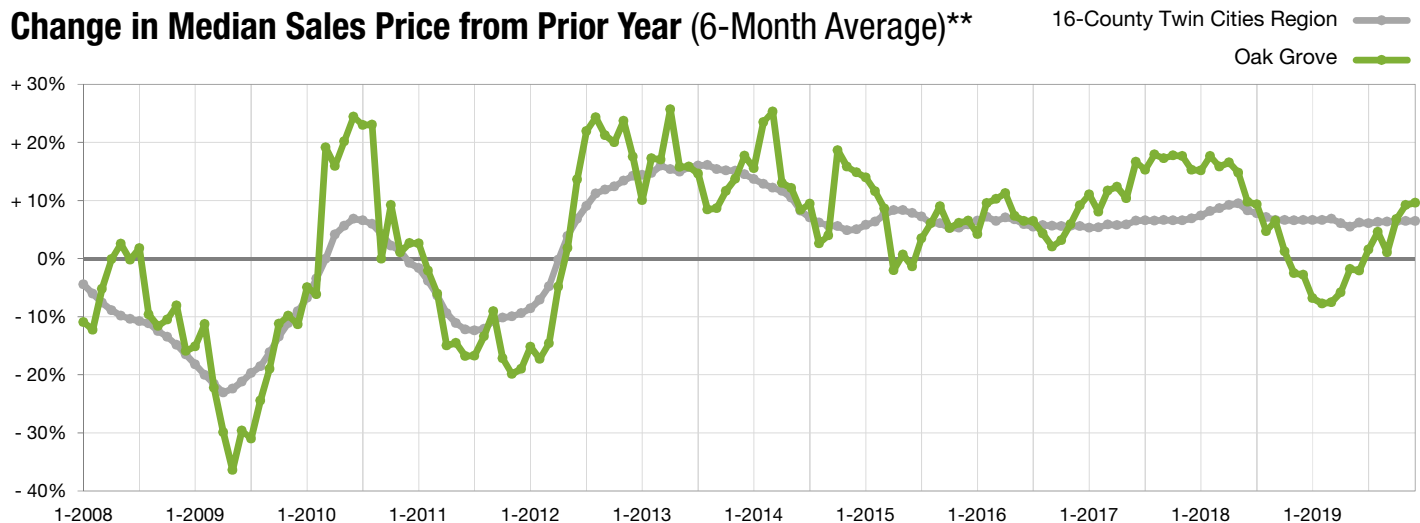
## Oak Grove

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	6	2	-66.7%	182	172	-5.5%
Closed Sales	8	11	+ 37.5%	118	134	+ 13.6%
Median Sales Price*	\$345,950	<b>\$350,000</b>	+ 1.2%	\$325,000	<b>\$340,000</b>	+ 4.6%
Average Sales Price*	\$382,788	<b>\$378,245</b>	-1.2%	\$349,907	<b>\$357,968</b>	+ 2.3%
Price Per Square Foot*	\$161	<b>\$146</b>	-9.3%	\$150	<b>\$152</b>	+ 1.5%
Percent of Original List Price Received*	92.9%	<b>96.8%</b>	+ 4.2%	98.8%	<b>98.3%</b>	-0.5%
Days on Market Until Sale	104	<b>67</b>	-35.6%	57	<b>68</b>	+ 19.3%
Inventory of Homes for Sale	22	<b>14</b>	-36.4%	--	--	--
Months Supply of Inventory	2.1	<b>1.3</b>	-38.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.