

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 200.0%**

**+ 33.3%**

**+ 2.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Nowthen

### December

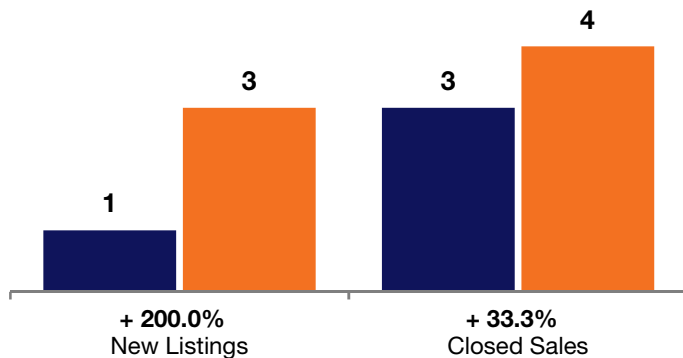
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	3	+ 200.0%	47	60	+ 27.7%
Closed Sales	3	4	+ 33.3%	34	38	+ 11.8%
Median Sales Price*	\$263,900	\$269,500	+ 2.1%	\$352,750	\$394,500	+ 11.8%
Average Sales Price*	\$267,967	\$272,200	+ 1.6%	\$373,000	\$379,658	+ 1.8%
Price Per Square Foot*	\$134	\$122	-9.1%	\$147	\$147	+ 0.1%
Percent of Original List Price Received*	98.2%	98.0%	-0.2%	98.3%	97.6%	-0.7%
Days on Market Until Sale	87	44	-49.4%	84	52	-38.1%
Inventory of Homes for Sale	11	7	-36.4%	--	--	--
Months Supply of Inventory	3.6	1.9	-47.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

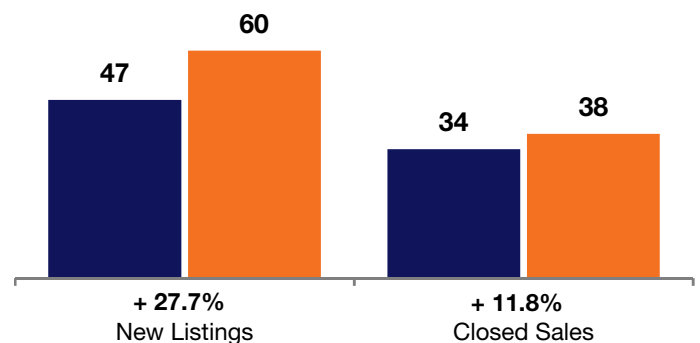
### December

■ 2018 ■ 2019



### Year to Date

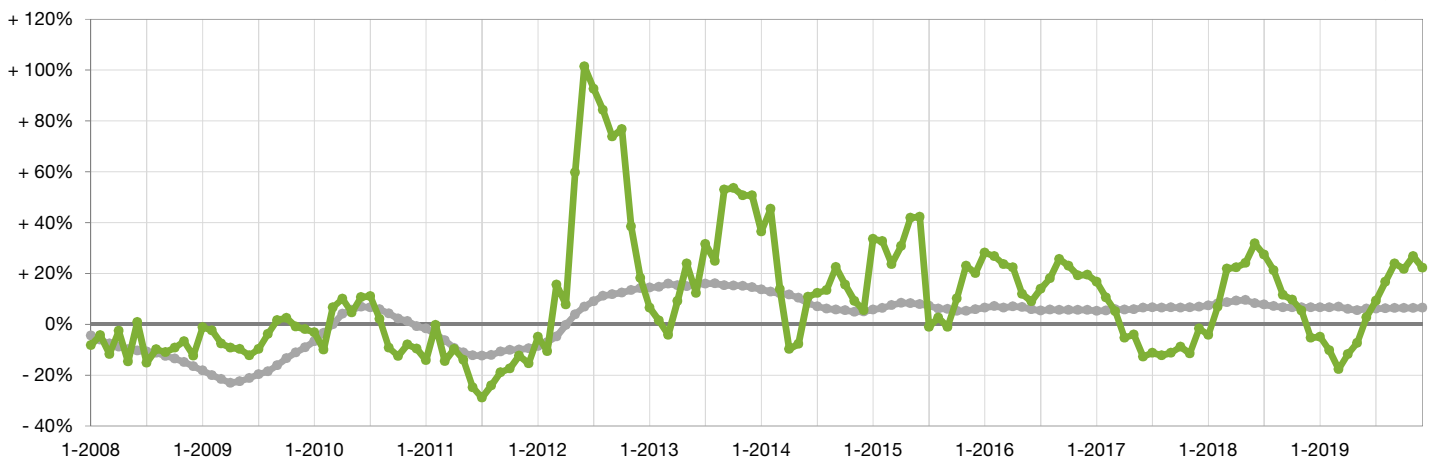
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Nowthen



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.