

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Northrop

- 100.0%

0.0%

+ 21.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

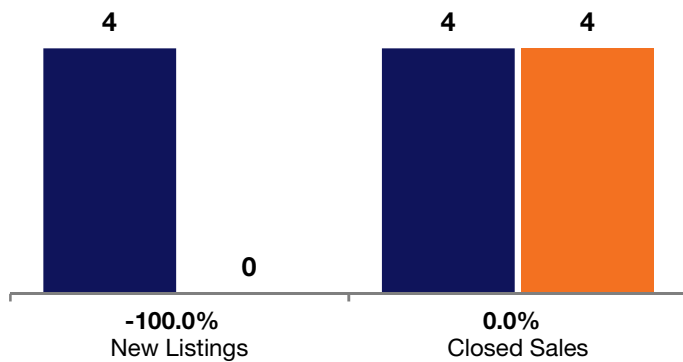
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	0	-100.0%	89	70	-21.3%
Closed Sales	4	4	0.0%	67	67	0.0%
Median Sales Price*	\$242,500	\$295,000	+ 21.6%	\$275,000	\$300,000	+ 9.1%
Average Sales Price*	\$261,500	\$286,750	+ 9.7%	\$288,173	\$309,767	+ 7.5%
Price Per Square Foot*	\$167	\$250	+ 49.6%	\$194	\$213	+ 9.7%
Percent of Original List Price Received*	96.9%	97.9%	+ 1.0%	100.7%	98.9%	-1.8%
Days on Market Until Sale	19	46	+ 142.1%	18	37	+ 105.6%
Inventory of Homes for Sale	11	2	-81.8%	--	--	--
Months Supply of Inventory	2.1	0.4	-81.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

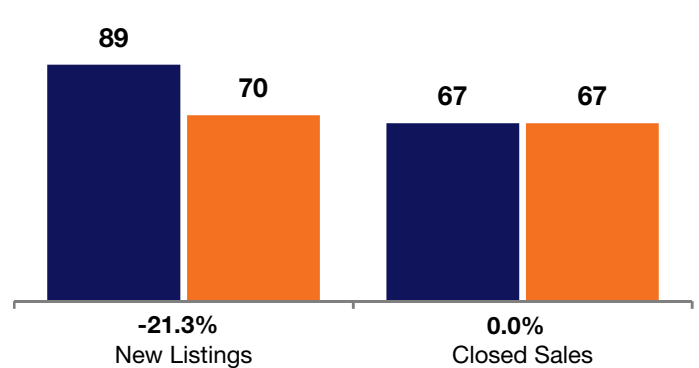
December

■ 2018 ■ 2019



Year to Date

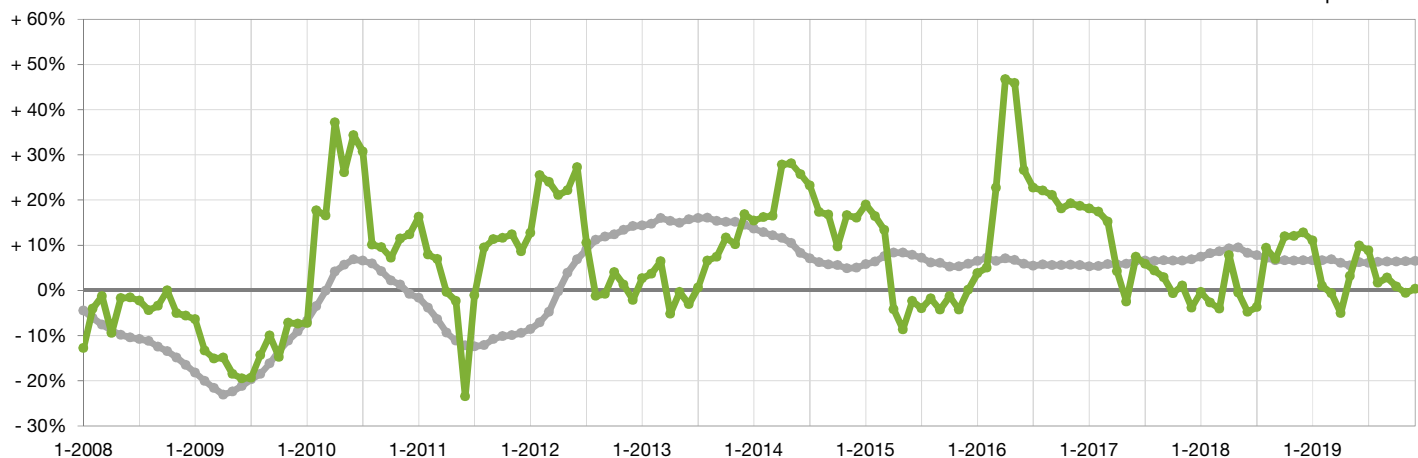
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Northrop



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.