

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 100.0%**      **--**      **--**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Northeast Park

### December

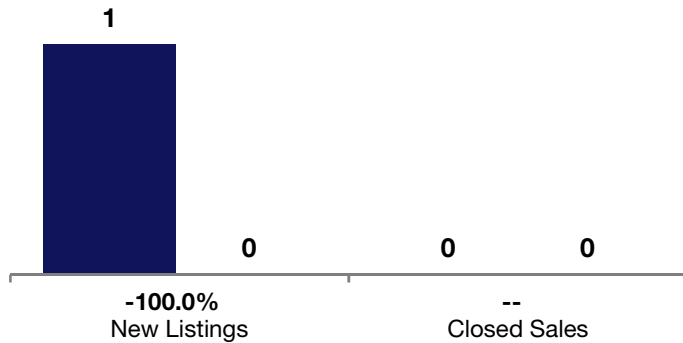
### Year to Date

|  | 2018 | 2019 | + / -   | 2018      | 2019             | + / -   |
|--|------|------|---------|-----------|------------------|---------|
| New Listings                             | 1    | 0    | -100.0% | 10        | 8                | -20.0%  |
| Closed Sales                             | 0    | 0    | --      | 7         | 9                | + 28.6% |
| Median Sales Price*                      | \$0  | \$0  | --      | \$225,000 | <b>\$262,300</b> | + 16.6% |
| Average Sales Price*                     | \$0  | \$0  | --      | \$218,414 | <b>\$259,178</b> | + 18.7% |
| Price Per Square Foot*                   | \$0  | \$0  | --      | \$158     | <b>\$193</b>     | + 21.8% |
| Percent of Original List Price Received* | 0.0% | 0.0% | --      | 98.7%     | <b>102.4%</b>    | + 3.7%  |
| Days on Market Until Sale                | 0    | 0    | --      | 26        | <b>30</b>        | + 15.4% |
| Inventory of Homes for Sale              | 2    | 0    | -100.0% | --        | --               | --      |
| Months Supply of Inventory               | 1.4  | 0.0  | -100.0% | --        | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

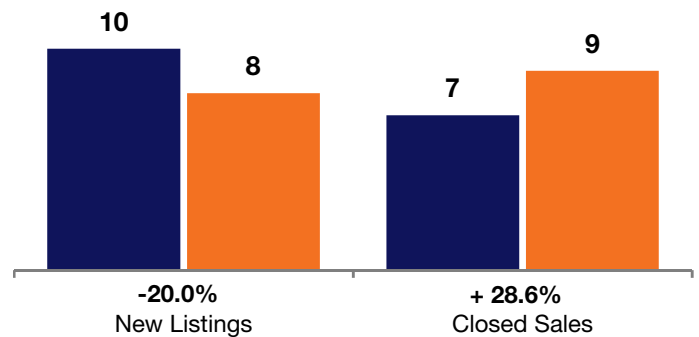
### December

■ 2018 ■ 2019



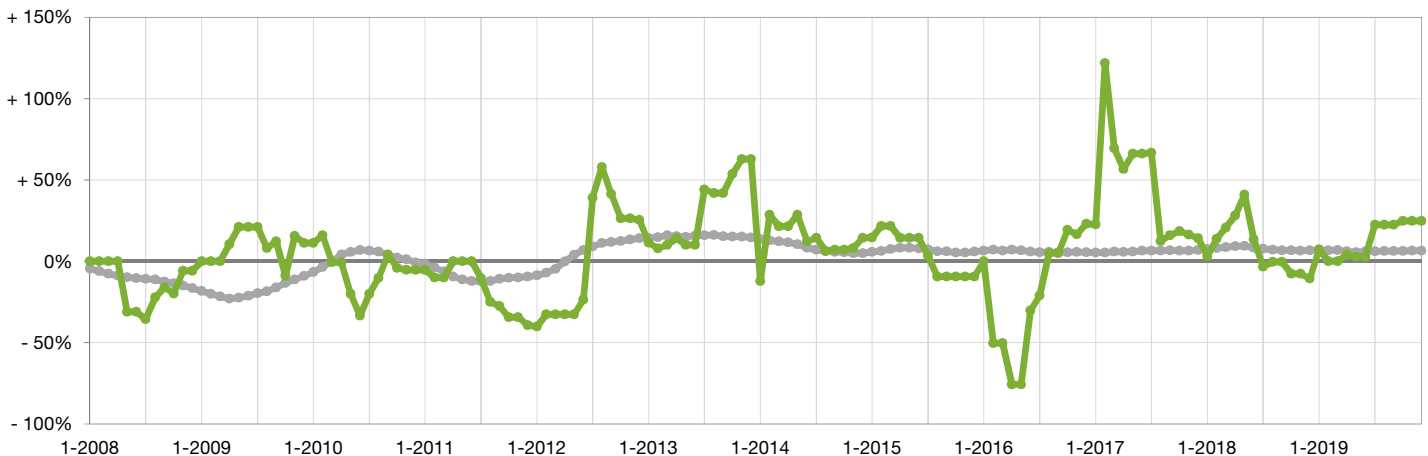
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Northeast Park —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.