

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 50.0%

+ 166.7%

+ 10.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

North Loop

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	6	+ 50.0%	197	336	+ 70.6%
Closed Sales	9	24	+ 166.7%	152	220	+ 44.7%
Median Sales Price*	\$345,000	\$382,500	+ 10.9%	\$380,000	\$363,500	-4.3%
Average Sales Price*	\$445,511	\$436,746	-2.0%	\$428,002	\$432,455	+ 1.0%
Price Per Square Foot*	\$318	\$443	+ 39.3%	\$315	\$367	+ 16.5%
Percent of Original List Price Received*	98.2%	101.1%	+ 3.0%	97.4%	98.5%	+ 1.1%
Days on Market Until Sale	36	79	+ 119.4%	44	52	+ 18.2%
Inventory of Homes for Sale	16	43	+ 168.8%	--	--	--
Months Supply of Inventory	1.2	2.4	+ 100.0%	--	--	--

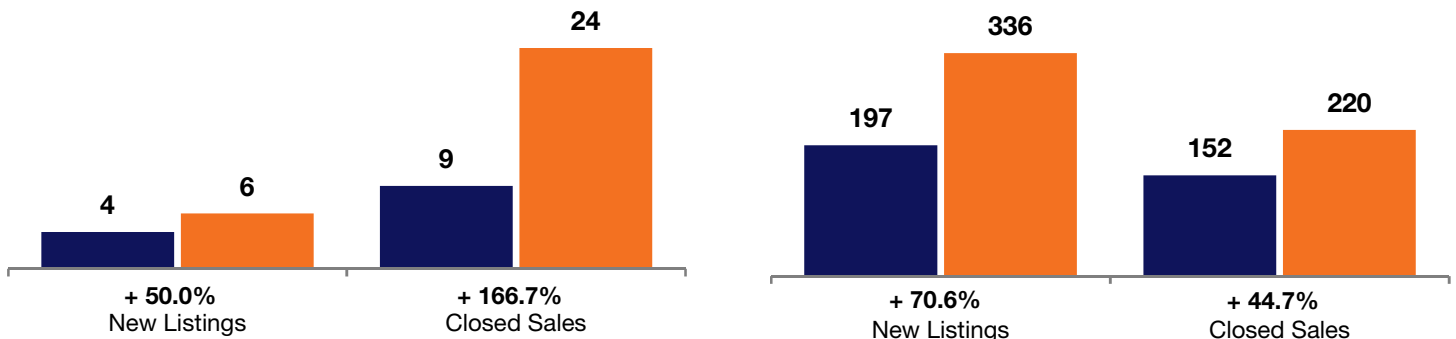
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

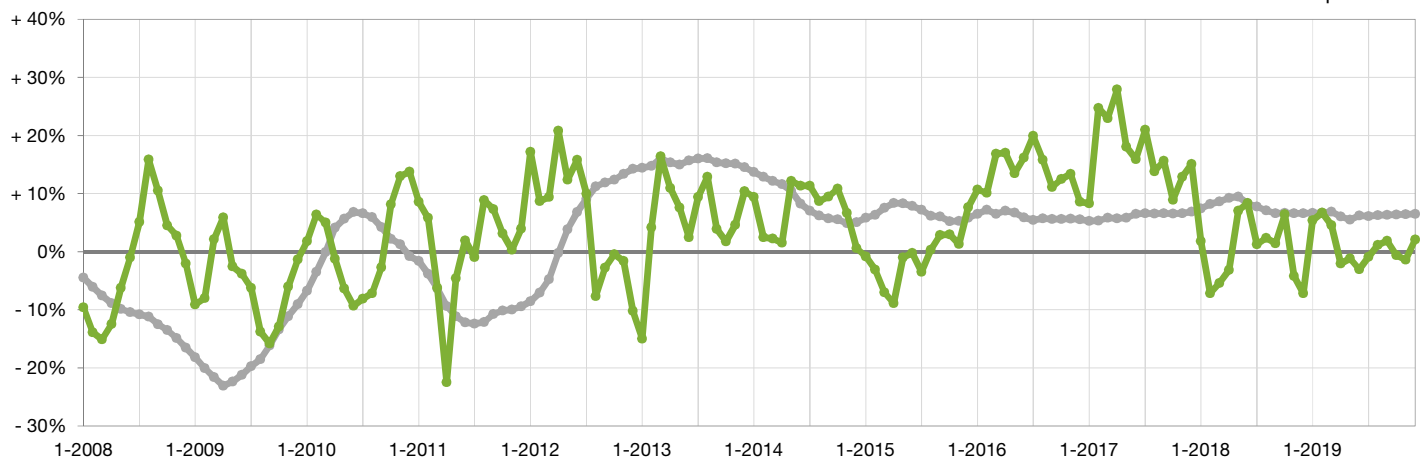
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

North Loop



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.