

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



New Hope

0.0%

+ 11.1%

+ 12.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	10	10	0.0%	341	354	+ 3.8%
Closed Sales	18	20	+ 11.1%	309	292	-5.5%
Median Sales Price*	\$238,500	\$269,250	+ 12.9%	\$244,000	\$259,900	+ 6.5%
Average Sales Price*	\$230,550	\$266,035	+ 15.4%	\$237,883	\$258,174	+ 8.5%
Price Per Square Foot*	\$133	\$137	+ 2.6%	\$135	\$142	+ 5.0%
Percent of Original List Price Received*	96.4%	97.1%	+ 0.7%	100.1%	99.5%	-0.6%
Days on Market Until Sale	32	54	+ 68.8%	32	31	-3.1%
Inventory of Homes for Sale	13	17	+ 30.8%	--	--	--
Months Supply of Inventory	0.5	0.7	+ 40.0%	--	--	--

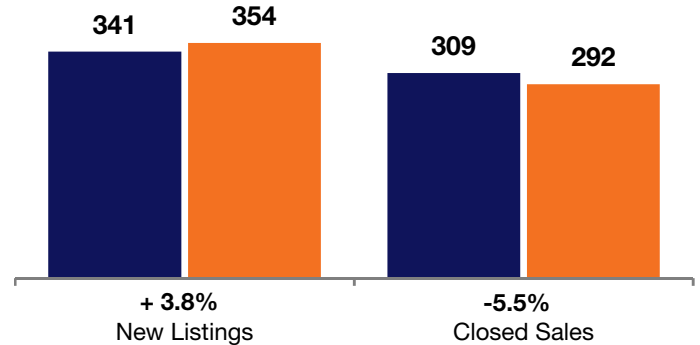
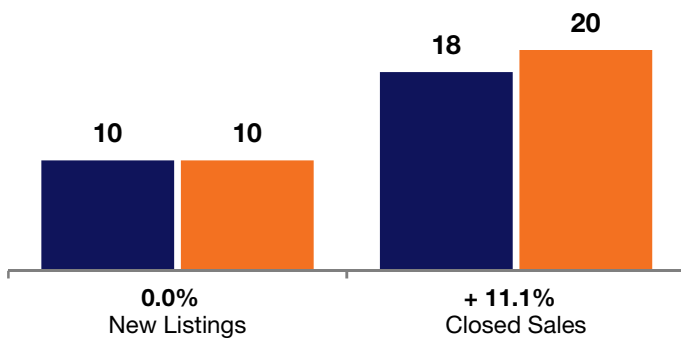
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

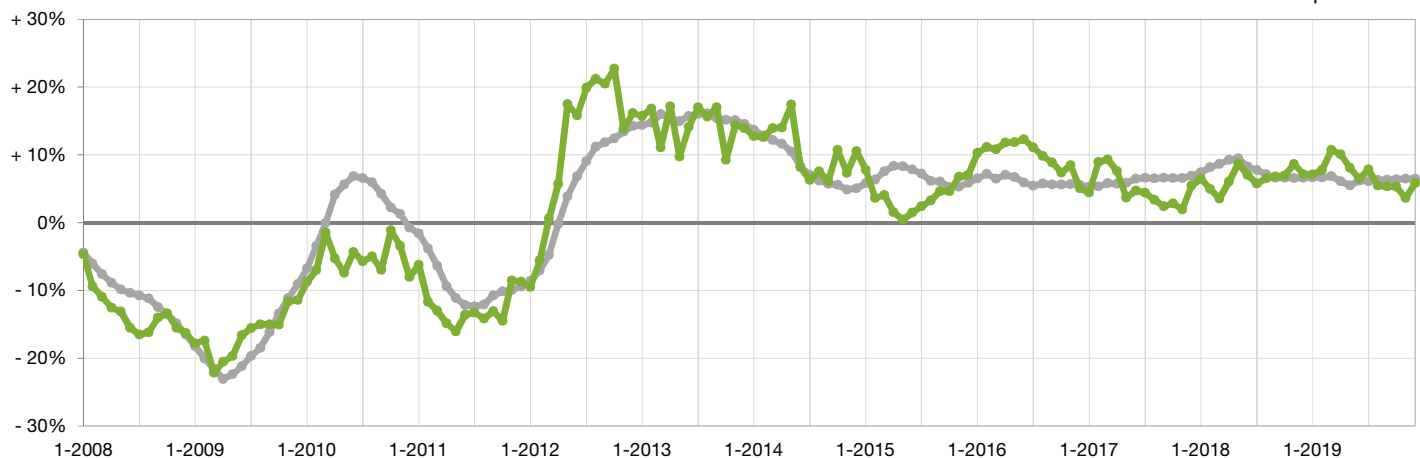
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

New Hope



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.