

Local Market Update – December 2019

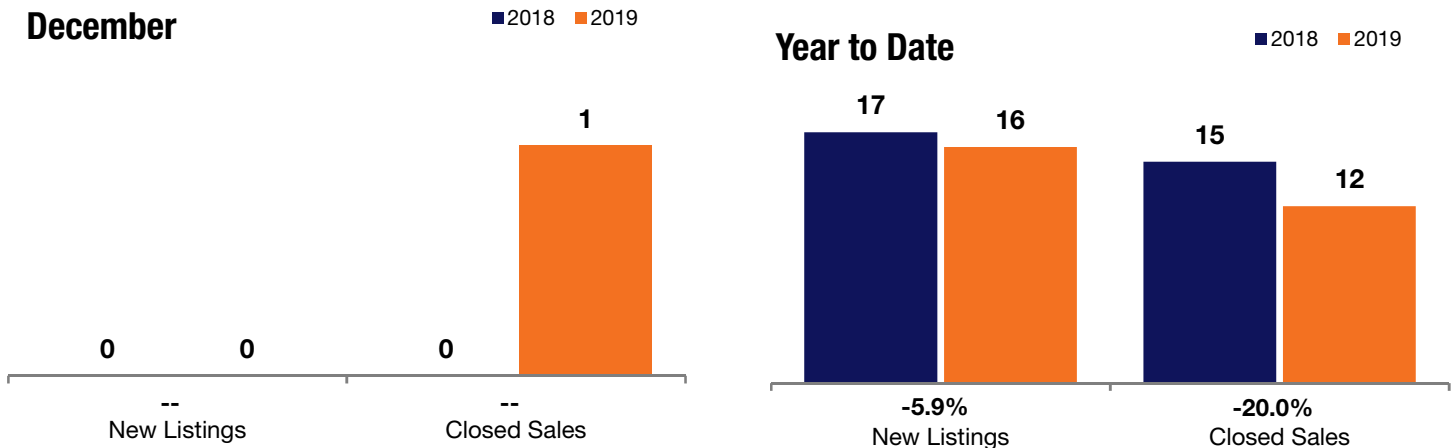
A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



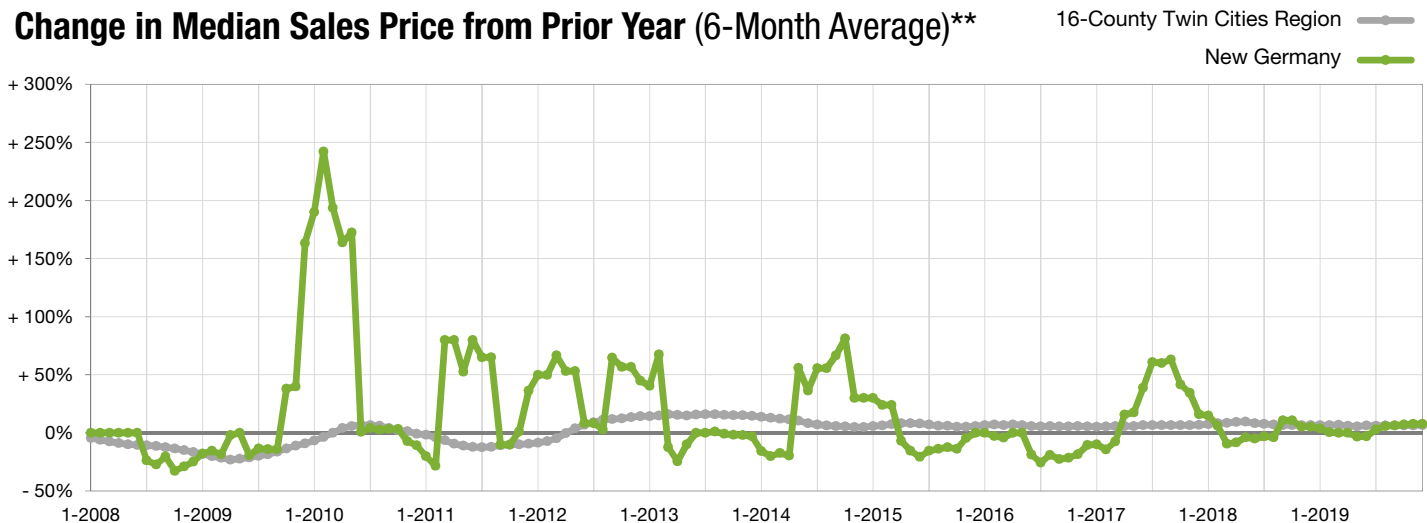
New Germany

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	0	--	17	16	-5.9%
Closed Sales	0	1	--	15	12	-20.0%
Median Sales Price*	\$0	\$185,000	--	\$185,900	\$192,500	+ 3.6%
Average Sales Price*	\$0	\$185,000	--	\$225,546	\$201,111	-10.8%
Price Per Square Foot*	\$0	\$105	--	\$125	\$118	-6.2%
Percent of Original List Price Received*	0.0%	103.4%	--	97.8%	97.2%	-0.6%
Days on Market Until Sale	0	4	--	67	64	-4.5%
Inventory of Homes for Sale	2	1	-50.0%	--	--	--
Months Supply of Inventory	1.1	0.7	-36.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.