

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



-- - 100.0% - 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Near North

December

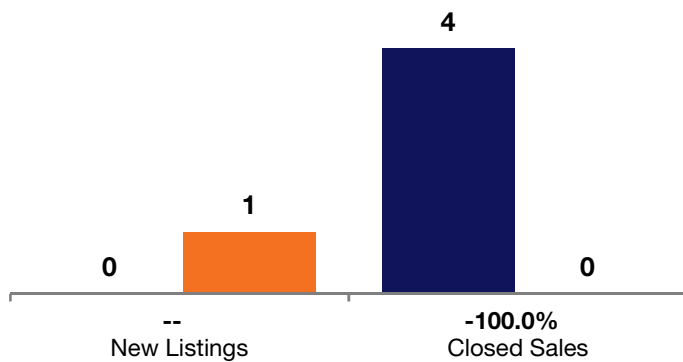
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	1	--	55	43	-21.8%
Closed Sales	4	0	-100.0%	48	34	-29.2%
Median Sales Price*	\$160,710	\$0	-100.0%	\$175,000	\$212,500	+ 21.4%
Average Sales Price*	\$160,355	\$0	-100.0%	\$182,423	\$210,882	+ 15.6%
Price Per Square Foot*	\$109	\$0	-100.0%	\$111	\$128	+ 15.6%
Percent of Original List Price Received*	101.9%	0.0%	-100.0%	98.3%	102.8%	+ 4.6%
Days on Market Until Sale	27	0	-100.0%	24	43	+ 79.2%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	0.9	1.4	+ 55.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

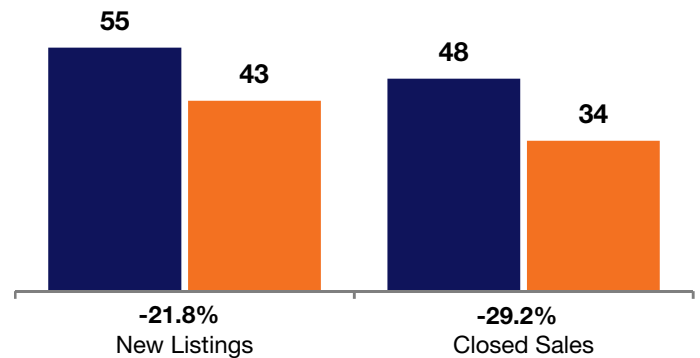
December

■ 2018 ■ 2019



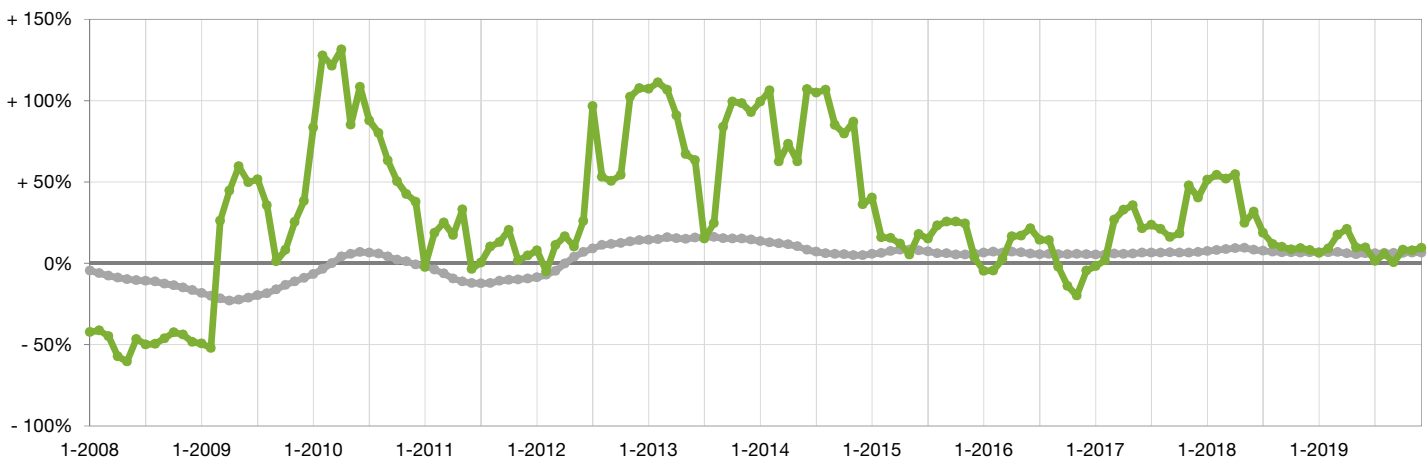
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Near North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.