

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 100.0%

- 50.0%

- 19.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Mounds View

December

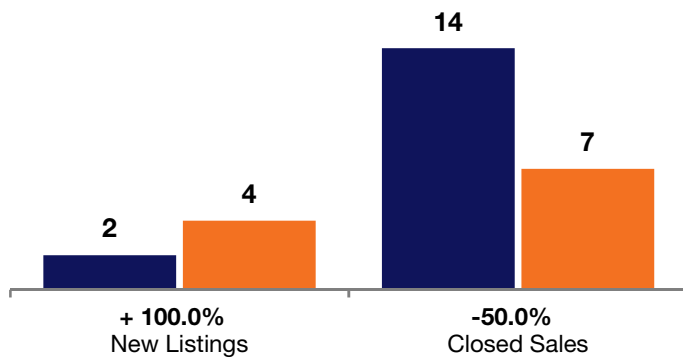
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	4	+ 100.0%	157	158	+ 0.6%
Closed Sales	14	7	-50.0%	138	151	+ 9.4%
Median Sales Price*	\$268,000	\$215,000	-19.8%	\$252,500	\$249,950	-1.0%
Average Sales Price*	\$274,965	\$226,200	-17.7%	\$262,936	\$258,021	-1.9%
Price Per Square Foot*	\$147	\$158	+ 7.9%	\$144	\$149	+ 3.8%
Percent of Original List Price Received*	98.1%	98.8%	+ 0.7%	99.5%	98.9%	-0.6%
Days on Market Until Sale	84	54	-35.7%	39	38	-2.6%
Inventory of Homes for Sale	22	7	-68.2%	--	--	--
Months Supply of Inventory	2.1	0.5	-76.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

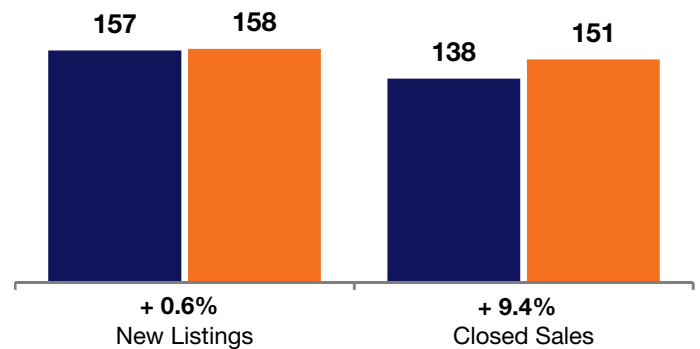
December

■ 2018 ■ 2019



Year to Date

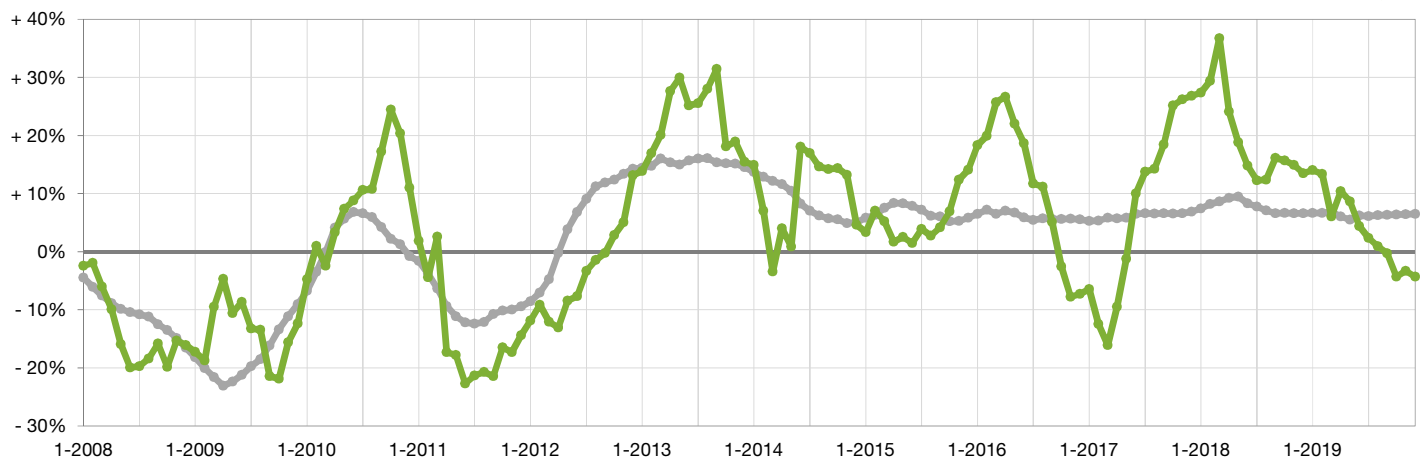
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mounds View



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.