

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 28.6%

+ 15.4%

- 28.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Mound

December

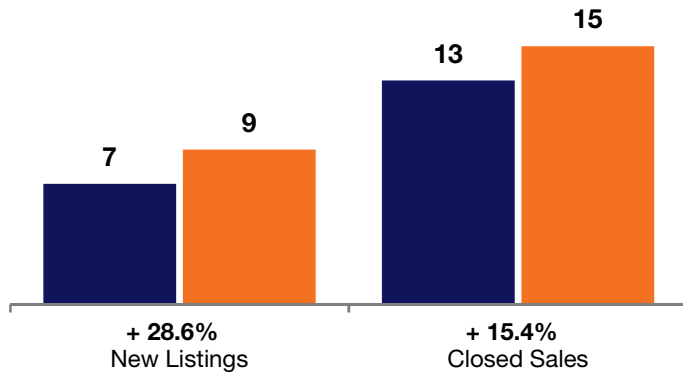
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	9	+ 28.6%	303	292	-3.6%
Closed Sales	13	15	+ 15.4%	226	219	-3.1%
Median Sales Price*	\$324,900	\$233,000	-28.3%	\$247,500	\$265,000	+ 7.1%
Average Sales Price*	\$383,654	\$367,577	-4.2%	\$329,292	\$353,294	+ 7.3%
Price Per Square Foot*	\$168	\$167	-0.7%	\$167	\$175	+ 4.9%
Percent of Original List Price Received*	94.6%	94.8%	+ 0.2%	97.2%	97.3%	+ 0.1%
Days on Market Until Sale	86	83	-3.5%	60	61	+ 1.7%
Inventory of Homes for Sale	46	28	-39.1%	--	--	--
Months Supply of Inventory	2.5	1.5	-40.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019



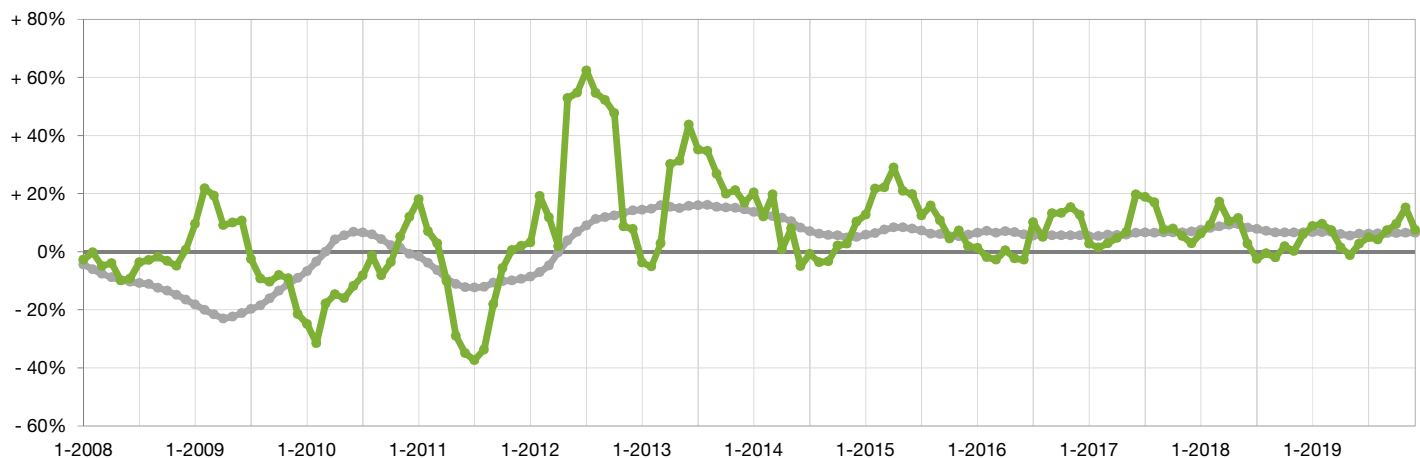
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mound —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.