

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 50.0%

0.0%

- 24.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

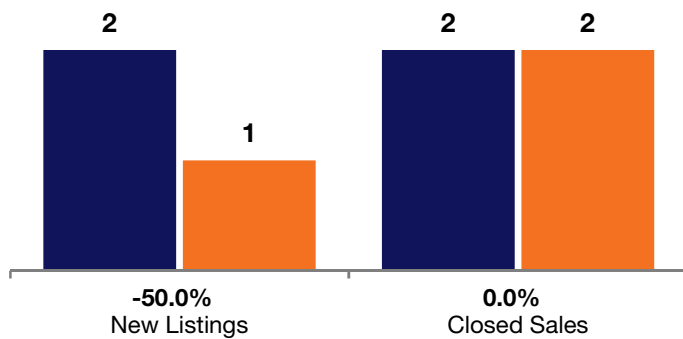
Morris Park

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	1	-50.0%	92	83	-9.8%
Closed Sales	2	2	0.0%	75	75	0.0%
Median Sales Price*	\$233,000	\$176,000	-24.5%	\$227,500	\$241,000	+ 5.9%
Average Sales Price*	\$233,000	\$176,000	-24.5%	\$242,790	\$239,580	-1.3%
Price Per Square Foot*	\$181	\$201	+ 10.7%	\$188	\$196	+ 4.4%
Percent of Original List Price Received*	92.2%	92.0%	-0.2%	100.1%	100.4%	+ 0.3%
Days on Market Until Sale	67	44	-34.3%	24	33	+ 37.5%
Inventory of Homes for Sale	9	4	-55.6%	--	--	--
Months Supply of Inventory	1.4	0.6	-57.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

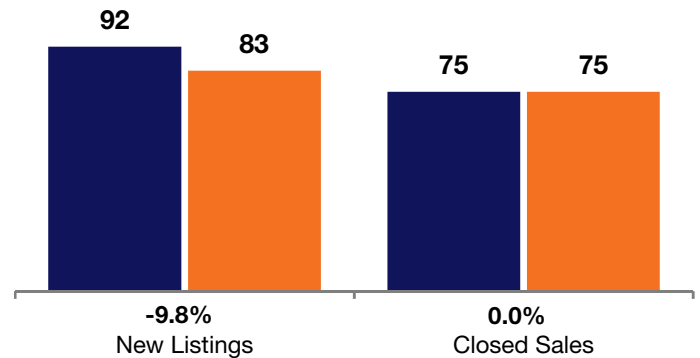
December

■ 2018 ■ 2019



Year to Date

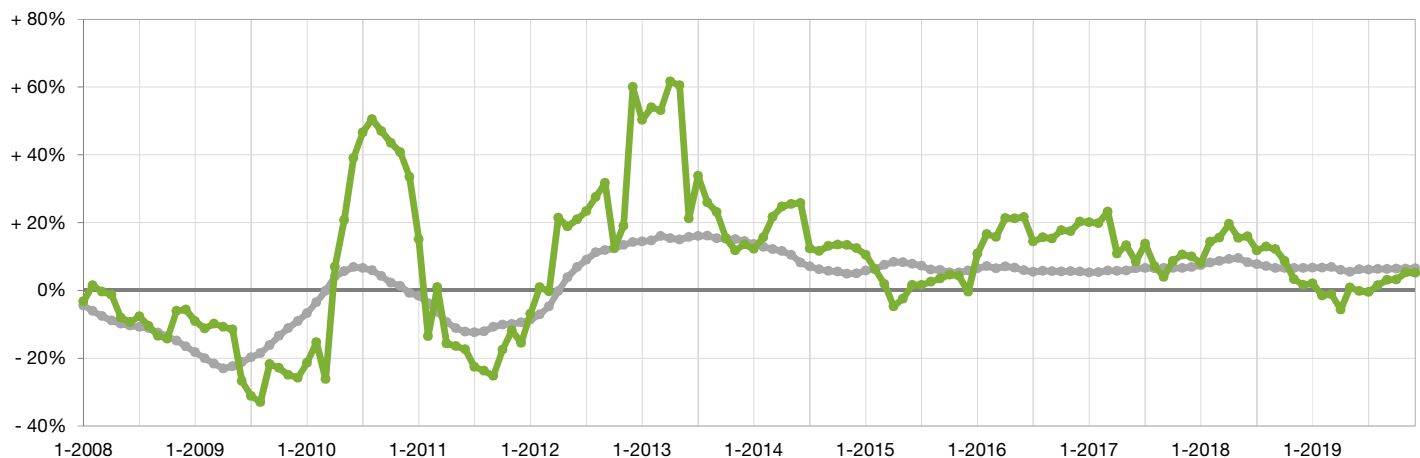
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Morris Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.