

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Mora

- 20.0%

Change in
New Listings

- 18.2%

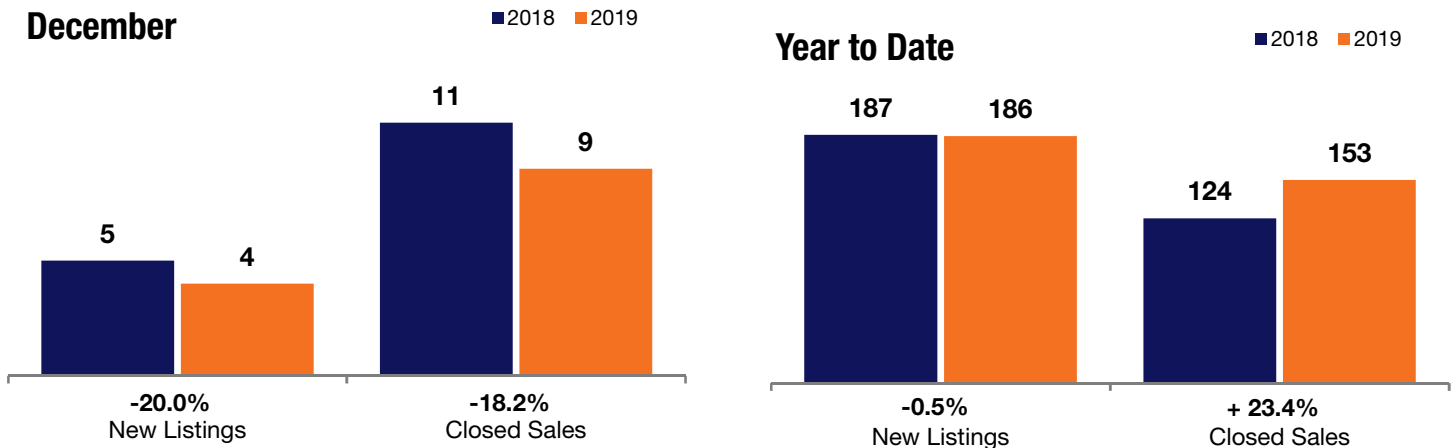
Change in
Closed Sales

- 1.5%

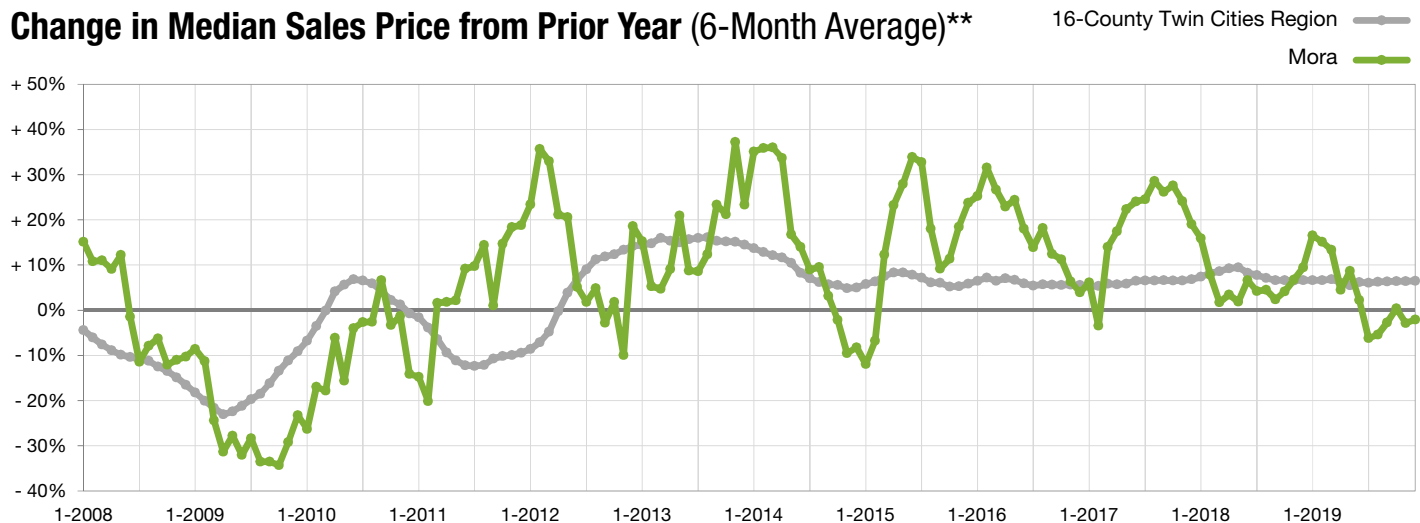
Change in
Median Sales Price

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	4	-20.0%	187	186	-0.5%
Closed Sales	11	9	-18.2%	124	153	+ 23.4%
Median Sales Price*	\$137,000	\$135,000	-1.5%	\$160,000	\$160,000	0.0%
Average Sales Price*	\$131,409	\$128,422	-2.3%	\$171,731	\$170,808	-0.5%
Price Per Square Foot*	\$90	\$106	+ 17.9%	\$110	\$118	+ 7.5%
Percent of Original List Price Received*	94.1%	88.9%	-5.5%	96.8%	95.0%	-1.9%
Days on Market Until Sale	69	55	-20.3%	106	77	-27.4%
Inventory of Homes for Sale	47	32	-31.9%	--	--	--
Months Supply of Inventory	4.4	2.4	-45.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.