

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 38.5%

Change in
New Listings

- 38.1%

Change in
Closed Sales

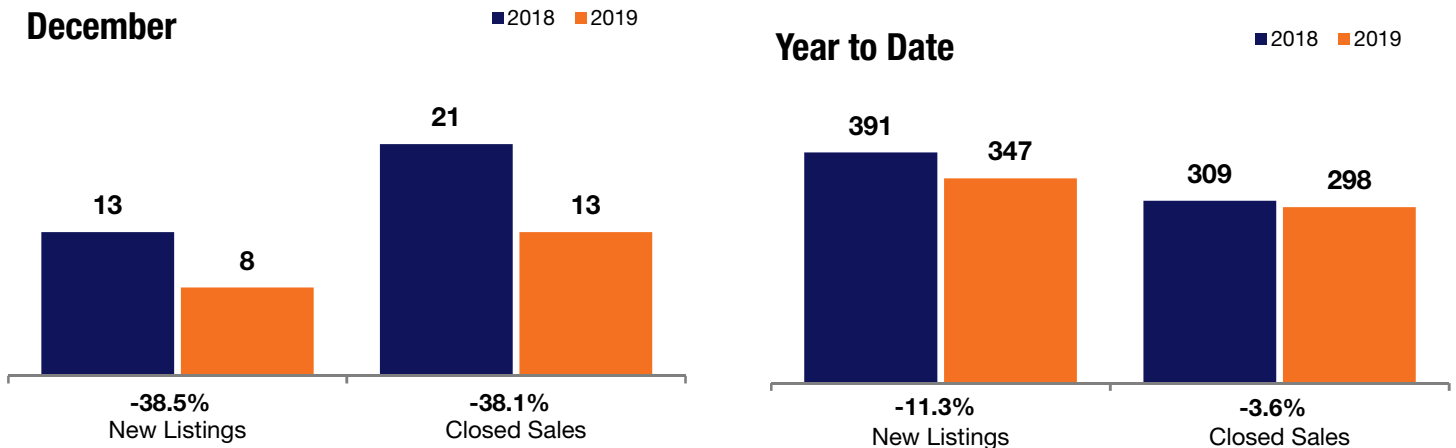
+ 6.9%

Change in
Median Sales Price

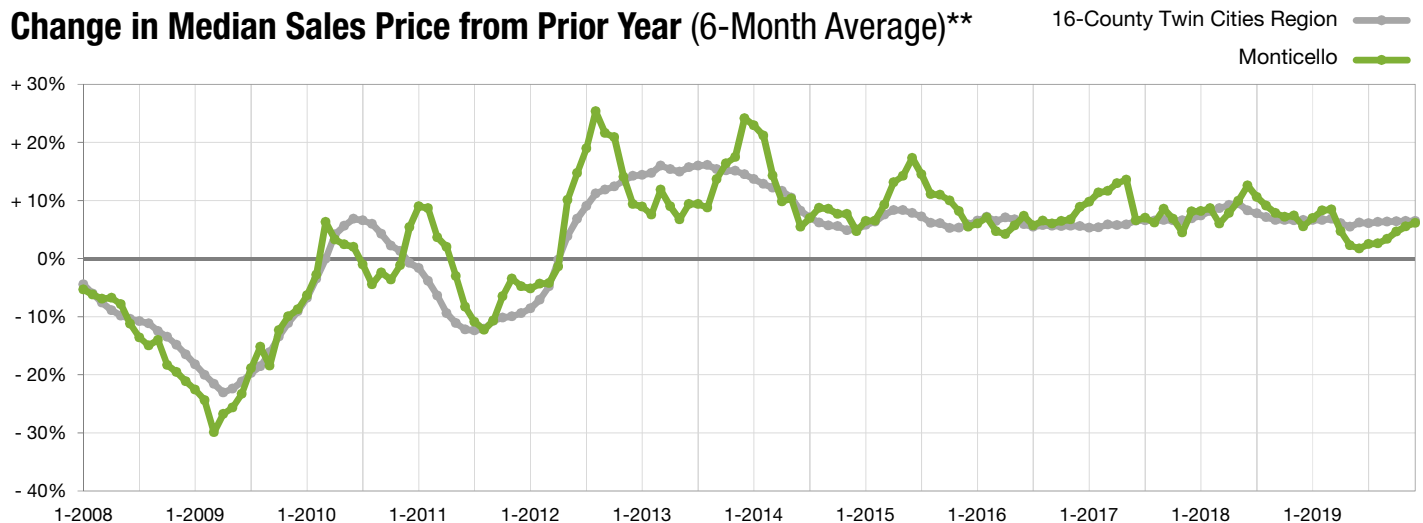
Monticello

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	13	8	-38.5%	391	347	-11.3%
Closed Sales	21	13	-38.1%	309	298	-3.6%
Median Sales Price*	\$248,000	\$265,000	+ 6.9%	\$229,950	\$240,000	+ 4.4%
Average Sales Price*	\$252,984	\$266,777	+ 5.5%	\$243,264	\$250,416	+ 2.9%
Price Per Square Foot*	\$141	\$148	+ 5.2%	\$134	\$139	+ 4.3%
Percent of Original List Price Received*	99.1%	98.3%	-0.8%	99.2%	98.8%	-0.4%
Days on Market Until Sale	39	44	+ 12.8%	45	49	+ 8.9%
Inventory of Homes for Sale	45	28	-37.8%	--	--	--
Months Supply of Inventory	1.8	1.1	-38.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.