

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 50.0%

0.0%

- 37.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

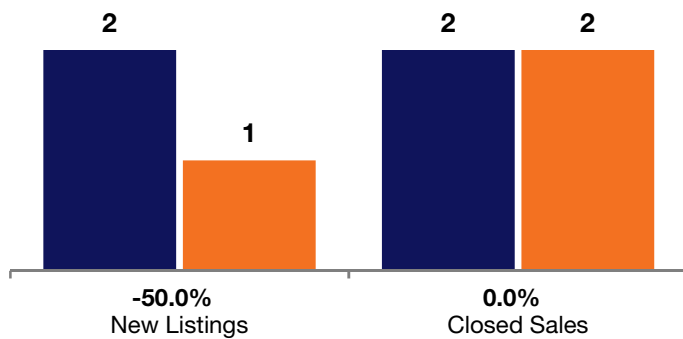
Minnetonka Beach

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	1	-50.0%	35	24	-31.4%
Closed Sales	2	2	0.0%	20	10	-50.0%
Median Sales Price*	\$2,085,000	\$1,299,950	-37.7%	\$1,287,750	\$1,617,500	+ 25.6%
Average Sales Price*	\$2,085,000	\$1,299,950	-37.7%	\$1,594,925	\$1,462,240	-8.3%
Price Per Square Foot*	\$348	\$303	-12.8%	\$401	\$382	-4.8%
Percent of Original List Price Received*	91.7%	90.9%	-0.9%	91.9%	93.1%	+ 1.3%
Days on Market Until Sale	71	303	+ 326.8%	144	161	+ 11.8%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	1.4	2.2	+ 57.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

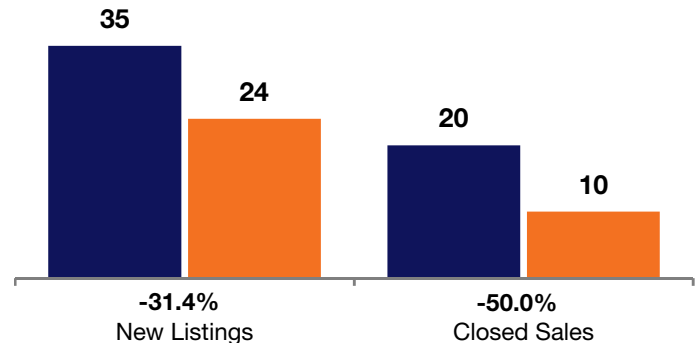
December

■ 2018 ■ 2019



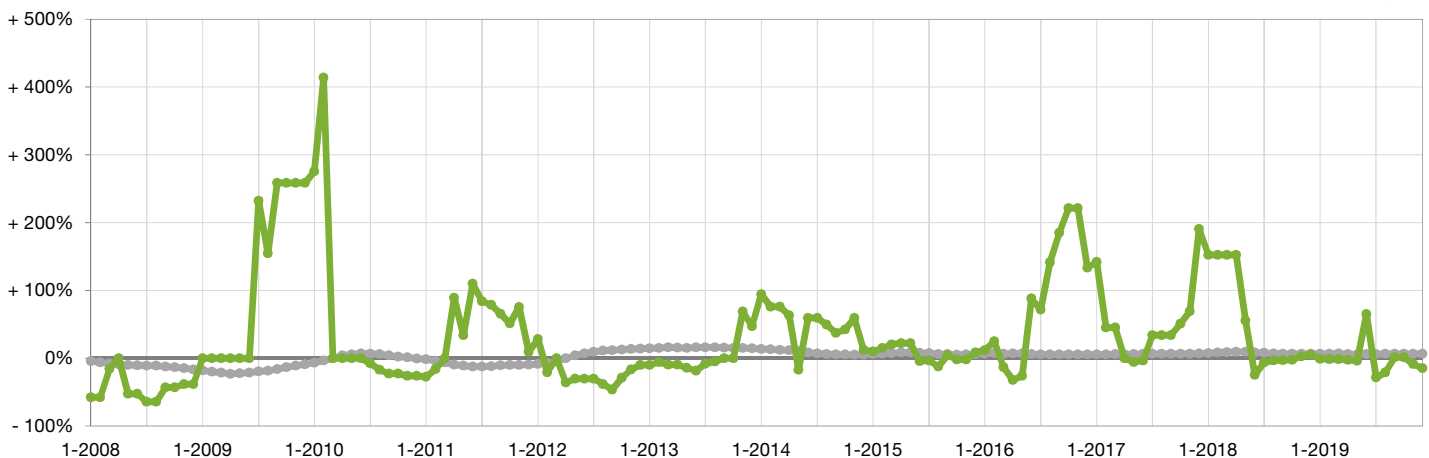
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minnetonka Beach —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.