



Minneapolis – Powderhorn

+ 8.7%

Change in
New Listings

+ 55.6%

Change in
Closed Sales

+ 17.6%

Change in
Median Sales Price

| | December | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
| New Listings | 23 | 25 | + 8.7% | 666 | 649 | -2.6% |
| Closed Sales | 36 | 56 | + 55.6% | 533 | 543 | + 1.9% |
| Median Sales Price* | \$213,500 | \$251,000 | + 17.6% | \$235,000 | \$250,000 | + 6.4% |
| Average Sales Price* | \$222,851 | \$248,773 | + 11.6% | \$235,213 | \$251,522 | + 6.9% |
| Price Per Square Foot* | \$173 | \$183 | + 5.9% | \$180 | \$185 | + 3.0% |
| Percent of Original List Price Received* | 97.5% | 96.1% | -1.4% | 100.1% | 100.3% | + 0.2% |
| Days on Market Until Sale | 44 | 56 | + 27.3% | 30 | 36 | + 20.0% |
| Inventory of Homes for Sale | 47 | 35 | -25.5% | -- | -- | -- |
| Months Supply of Inventory | 1.0 | 0.8 | -20.0% | -- | -- | -- |

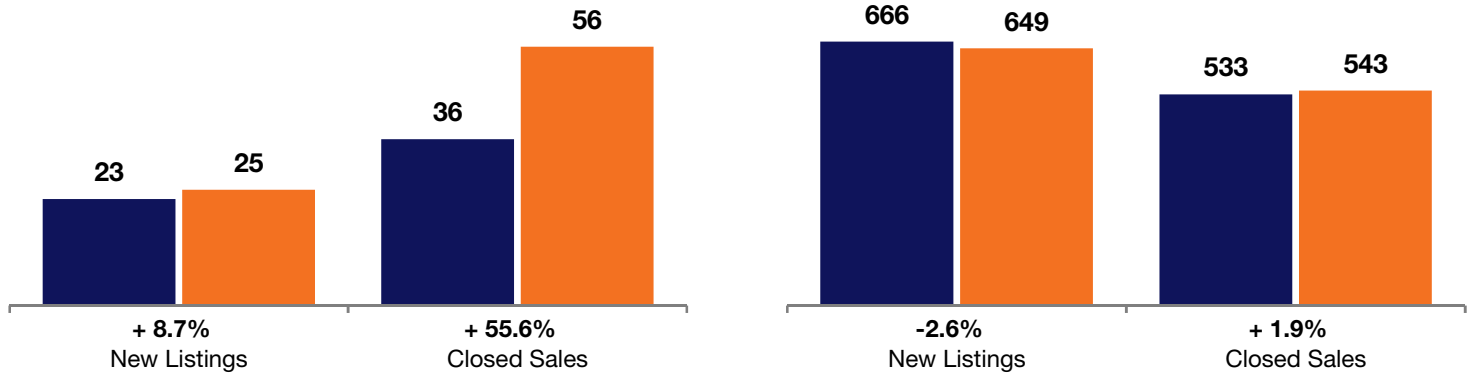
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

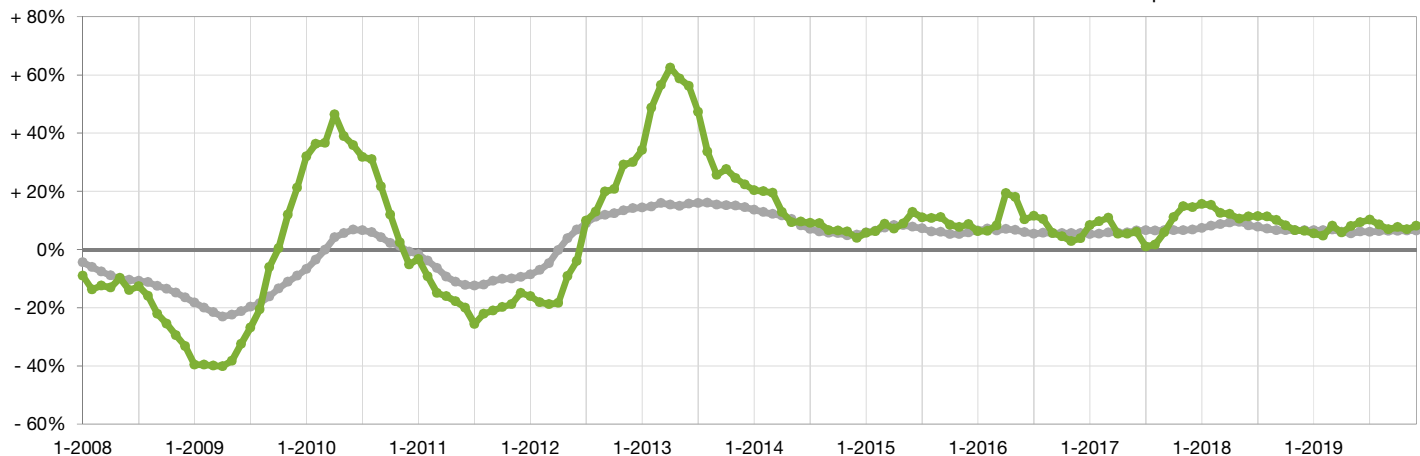
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis – Powderhorn —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Neighborhoods of Minneapolis – Powderhorn

New Listings

| | 12-2018 | 12-2019 | + / - | YTD 2018 | YTD 2019 | + / - |
|-----------------|---------|---------|----------|----------|----------|---------|
| Bancroft | 1 | 3 | + 200.0% | 74 | 95 | + 28.4% |
| Bryant | 2 | 0 | - 100.0% | 55 | 44 | - 20.0% |
| Central | 7 | 3 | - 57.1% | 88 | 69 | - 21.6% |
| Corcoran Nbhd | 3 | 2 | - 33.3% | 47 | 41 | - 12.8% |
| Lyndale | 2 | 6 | + 200.0% | 77 | 70 | - 9.1% |
| Powderhorn Park | 1 | 2 | + 100.0% | 69 | 93 | + 34.8% |
| Standish | 4 | 7 | + 75.0% | 161 | 139 | - 13.7% |
| Whittier | 3 | 2 | - 33.3% | 95 | 98 | + 3.2% |

Closed Sales

| | 12-2018 | 12-2019 | + / - | YTD 2018 | YTD 2019 | + / - |
|-----------------|---------|---------|----------|----------|----------|---------|
| Bancroft | 2 | 8 | + 300.0% | 67 | 86 | + 28.4% |
| Bryant | 3 | 7 | + 133.3% | 46 | 34 | - 26.1% |
| Central | 3 | 3 | 0.0% | 63 | 59 | - 6.3% |
| Corcoran Nbhd | 4 | 3 | - 25.0% | 35 | 35 | 0.0% |
| Lyndale | 2 | 6 | + 200.0% | 57 | 56 | - 1.8% |
| Powderhorn Park | 6 | 6 | 0.0% | 63 | 69 | + 9.5% |
| Standish | 11 | 13 | + 18.2% | 132 | 126 | - 4.5% |
| Whittier | 5 | 10 | + 100.0% | 70 | 78 | + 11.4% |

Median Sales Price

| | 12-2018 | 12-2019 | + / - | YTD 2018 | YTD 2019 | + / - |
|-----------------|-----------|-----------|---------|-----------|-----------|---------|
| Bancroft | \$207,500 | \$265,000 | + 27.7% | \$249,900 | \$260,000 | + 4.0% |
| Bryant | \$284,000 | \$302,000 | + 6.3% | \$265,000 | \$275,000 | + 3.8% |
| Central | \$165,000 | \$206,200 | + 25.0% | \$252,480 | \$245,000 | - 3.0% |
| Corcoran Nbhd | \$208,500 | \$214,500 | + 2.9% | \$225,000 | \$239,950 | + 6.6% |
| Lyndale | \$204,750 | \$341,000 | + 66.5% | \$218,950 | \$268,500 | + 22.6% |
| Powderhorn Park | \$221,250 | \$271,500 | + 22.7% | \$216,000 | \$235,000 | + 8.8% |
| Standish | \$221,000 | \$252,000 | + 14.0% | \$249,450 | \$261,100 | + 4.7% |
| Whittier | \$181,285 | \$169,500 | - 6.5% | \$181,285 | \$190,500 | + 5.1% |

Days on Market Until Sale

| | 12-2018 | 12-2019 | + / - | YTD 2018 | YTD 2019 | + / - |
|-----------------|---------|---------|----------|----------|----------|---------|
| Bancroft | 106 | 66 | - 37.7% | 22 | 31 | + 40.9% |
| Bryant | 47 | 45 | - 4.3% | 38 | 40 | + 5.3% |
| Central | 24 | 103 | + 329.2% | 36 | 47 | + 30.6% |
| Corcoran Nbhd | 50 | 19 | - 62.0% | 28 | 39 | + 39.3% |
| Lyndale | 26 | 76 | + 192.3% | 33 | 46 | + 39.4% |
| Powderhorn Park | 43 | 71 | + 65.1% | 22 | 24 | + 9.1% |
| Standish | 28 | 34 | + 21.4% | 25 | 30 | + 20.0% |
| Whittier | 66 | 60 | - 9.1% | 40 | 42 | + 5.0% |

Pct. Of Original Price Received

| | 12-2018 | 12-2019 | + / - | YTD 2018 | YTD 2019 | + / - |
|-----------------|---------|---------|--------|----------|----------|--------|
| Bancroft | 96.2% | 96.2% | 0.0% | 100.8% | 102.5% | + 1.7% |
| Bryant | 93.7% | 98.3% | + 4.9% | 99.2% | 100.4% | + 1.2% |
| Central | 101.9% | 91.9% | - 9.8% | 99.6% | 101.4% | + 1.8% |
| Corcoran Nbhd | 95.6% | 98.4% | + 2.9% | 99.9% | 99.0% | - 0.9% |
| Lyndale | 99.8% | 96.7% | - 3.1% | 99.8% | 99.0% | - 0.8% |
| Powderhorn Park | 98.3% | 96.1% | - 2.2% | 100.6% | 100.5% | - 0.1% |
| Standish | 99.2% | 97.4% | - 1.8% | 101.9% | 100.8% | - 1.1% |
| Whittier | 93.7% | 92.8% | - 1.0% | 97.4% | 97.1% | - 0.3% |

Inventory

| | 12-2018 | 12-2019 | + / - | 12-2018 | 12-2019 | + / - |
|-----------------|---------|---------|---------|---------|---------|---------|
| Bancroft | 4 | 2 | - 50.0% | 0.7 | 0.3 | - 57.1% |
| Bryant | 5 | 1 | - 80.0% | 1.3 | 0.3 | - 76.9% |
| Central | 8 | 5 | - 37.5% | 1.4 | 1.1 | - 21.4% |
| Corcoran Nbhd | 3 | 3 | 0.0% | 1.0 | 1.0 | 0.0% |
| Lyndale | 7 | 5 | - 28.6% | 1.5 | 1.0 | - 33.3% |
| Powderhorn Park | 3 | 5 | + 66.7% | 0.6 | 0.9 | + 50.0% |
| Standish | 7 | 6 | - 14.3% | 0.6 | 0.6 | 0.0% |
| Whittier | 10 | 8 | - 20.0% | 1.7 | 1.2 | - 29.4% |

Months Supply