



Minneapolis – Near North

- 5.9%

Change in
New Listings

- 34.5%

Change in
Closed Sales

+ 14.0%

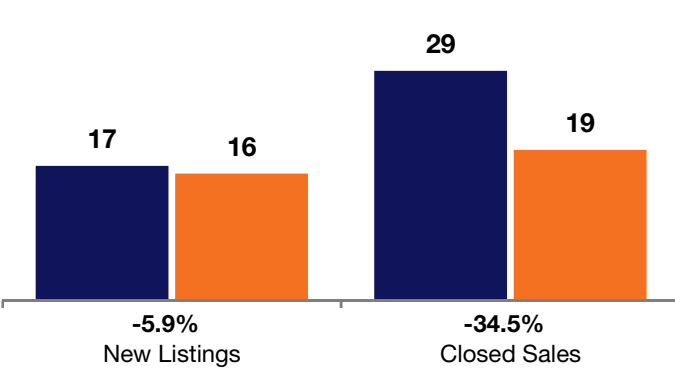
Change in
Median Sales Price

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	17	16	-5.9%	417	384	-7.9%
Closed Sales	29	19	-34.5%	357	321	-10.1%
Median Sales Price*	\$171,000	\$195,000	+ 14.0%	\$171,000	\$189,900	+ 11.1%
Average Sales Price*	\$167,560	\$192,558	+ 14.9%	\$178,261	\$201,931	+ 13.3%
Price Per Square Foot*	\$114	\$119	+ 4.1%	\$120	\$133	+ 10.8%
Percent of Original List Price Received*	96.3%	98.8%	+ 2.6%	100.3%	100.8%	+ 0.5%
Days on Market Until Sale	46	52	+ 13.0%	38	39	+ 2.6%
Inventory of Homes for Sale	50	35	-30.0%	--	--	--
Months Supply of Inventory	1.8	1.3	-27.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

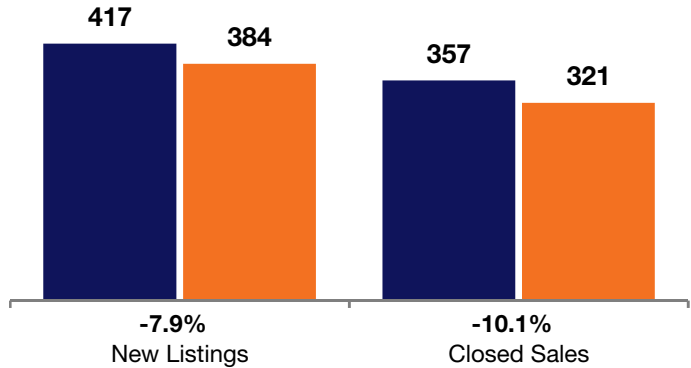
December

■ 2018 ■ 2019



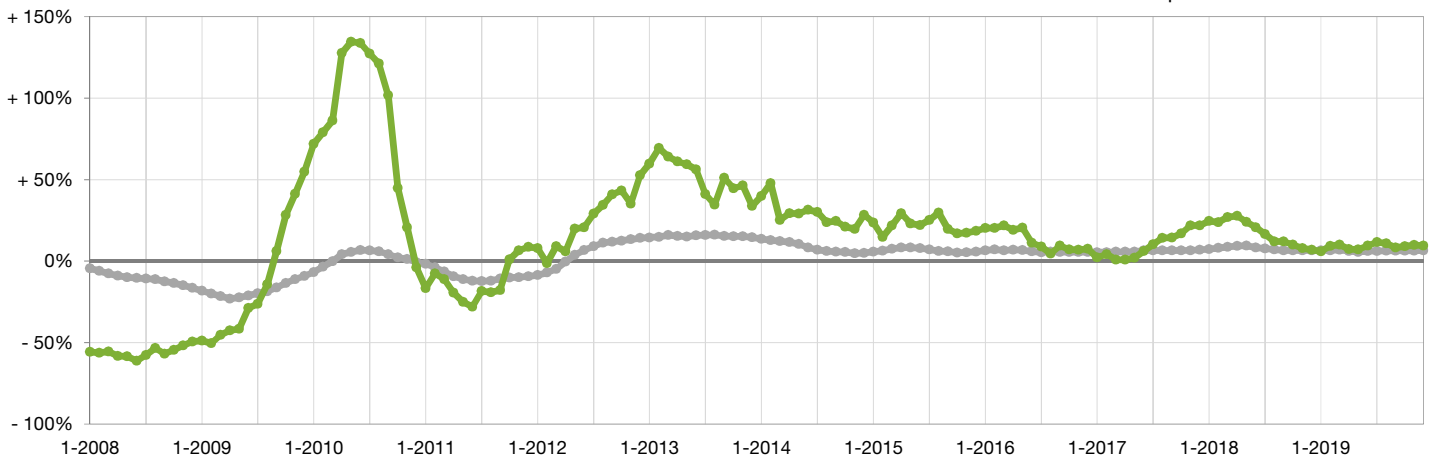
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis – Near North —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Neighborhoods of Minneapolis – Near North

New Listings

	12-2018	12-2019	+ / -	YTD 2018	YTD 2019	+ / -
Harrison	1	1	0.0%	22	11	- 50.0%
Hawthorne	4	4	0.0%	55	58	+ 5.5%
Jordan Nbhd	7	7	0.0%	144	135	- 6.3%
Near North	0	1	--	55	43	- 21.8%
Sumner-Glenwood	0	0	--	13	14	+ 7.7%
Willard-Hay	5	3	- 40.0%	128	123	- 3.9%

Closed Sales

	12-2018	12-2019	+ / -	YTD 2018	YTD 2019	+ / -
Harrison	1	0	- 100.0%	19	7	- 63.2%
Hawthorne	6	1	- 83.3%	38	52	+ 36.8%
Jordan Nbhd	9	11	+ 22.2%	128	108	- 15.6%
Near North	4	0	- 100.0%	48	34	- 29.2%
Sumner-Glenwood	0	0	--	12	12	0.0%
Willard-Hay	9	7	- 22.2%	112	108	- 3.6%

Median Sales Price

	12-2018	12-2019	+ / -	YTD 2018	YTD 2019	+ / -
Harrison	\$281,416	\$0	- 100.0%	\$210,000	\$197,900	- 5.8%
Hawthorne	\$166,675	\$150,000	- 10.0%	\$174,950	\$173,500	- 0.8%
Jordan Nbhd	\$145,000	\$194,900	+ 34.4%	\$160,000	\$180,900	+ 13.1%
Near North	\$160,710	\$0	- 100.0%	\$175,000	\$212,500	+ 21.4%
Sumner-Glenwood	\$0	\$0	--	\$289,000	\$342,500	+ 18.5%
Willard-Hay	\$183,000	\$205,000	+ 12.0%	\$175,000	\$198,450	+ 13.4%

Days on Market Until Sale

	12-2018	12-2019	+ / -	YTD 2018	YTD 2019	+ / -
Harrison	44	0	- 100.0%	36	28	- 22.2%
Hawthorne	64	109	+ 70.3%	42	40	- 4.8%
Jordan Nbhd	61	50	- 18.0%	50	41	- 18.0%
Near North	27	0	- 100.0%	24	43	+ 79.2%
Sumner-Glenwood	0	0	--	35	36	+ 2.9%
Willard-Hay	28	47	+ 67.9%	30	35	+ 16.7%

Pct. Of Original Price Received

	12-2018	12-2019	+ / -	YTD 2018	YTD 2019	+ / -
Harrison	89.3%	0.0%	- 100.0%	97.1%	104.9%	+ 8.0%
Hawthorne	96.3%	85.8%	- 10.9%	101.2%	100.9%	- 0.3%
Jordan Nbhd	92.3%	97.4%	+ 5.5%	99.5%	99.8%	+ 0.3%
Near North	101.9%	0.0%	- 100.0%	98.3%	102.8%	+ 4.6%
Sumner-Glenwood	0.0%	0.0%	--	98.7%	99.2%	+ 0.5%
Willard-Hay	98.6%	102.8%	+ 4.3%	102.5%	100.9%	- 1.6%

Inventory

	12-2018	12-2019	+ / -	12-2018	12-2019	+ / -
Harrison	1	2	+ 100.0%	0.5	1.8	+ 260.0%
Hawthorne	8	5	- 37.5%	2.2	1.2	- 45.5%
Jordan Nbhd	20	11	- 45.0%	2.1	1.2	- 42.9%
Near North	4	4	0.0%	0.9	1.4	+ 55.6%
Sumner-Glenwood	0	0	--	0.0	0.0	--
Willard-Hay	17	13	- 23.5%	1.9	1.5	- 21.1%

Months Supply