

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



0.0%

+ 300.0%

- 21.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Midtown Phillips

December

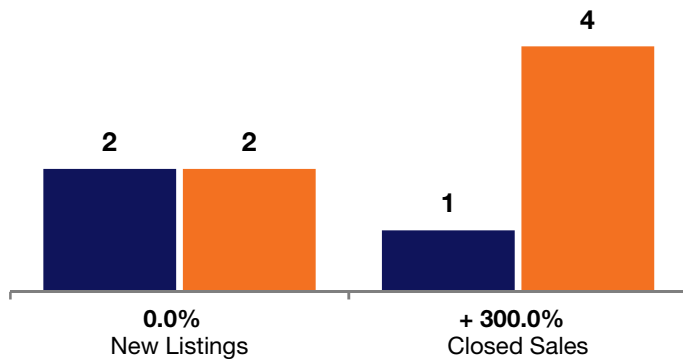
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	2	0.0%	34	31	-8.8%
Closed Sales	1	4	+ 300.0%	29	26	-10.3%
Median Sales Price*	\$254,000	\$199,450	-21.5%	\$195,000	\$207,000	+ 6.2%
Average Sales Price*	\$254,000	\$207,475	-18.3%	\$200,418	\$216,043	+ 7.8%
Price Per Square Foot*	\$125	\$171	+ 36.1%	\$143	\$159	+ 10.8%
Percent of Original List Price Received*	101.6%	94.9%	-6.6%	102.3%	95.8%	-6.4%
Days on Market Until Sale	17	30	+ 76.5%	36	51	+ 41.7%
Inventory of Homes for Sale	5	3	-40.0%	--	--	--
Months Supply of Inventory	2.0	1.2	-40.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

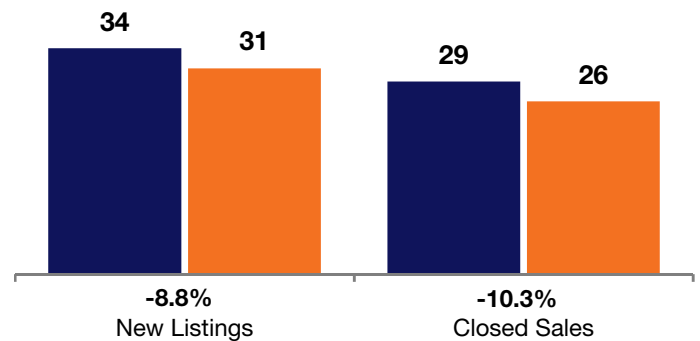
December

■ 2018 ■ 2019



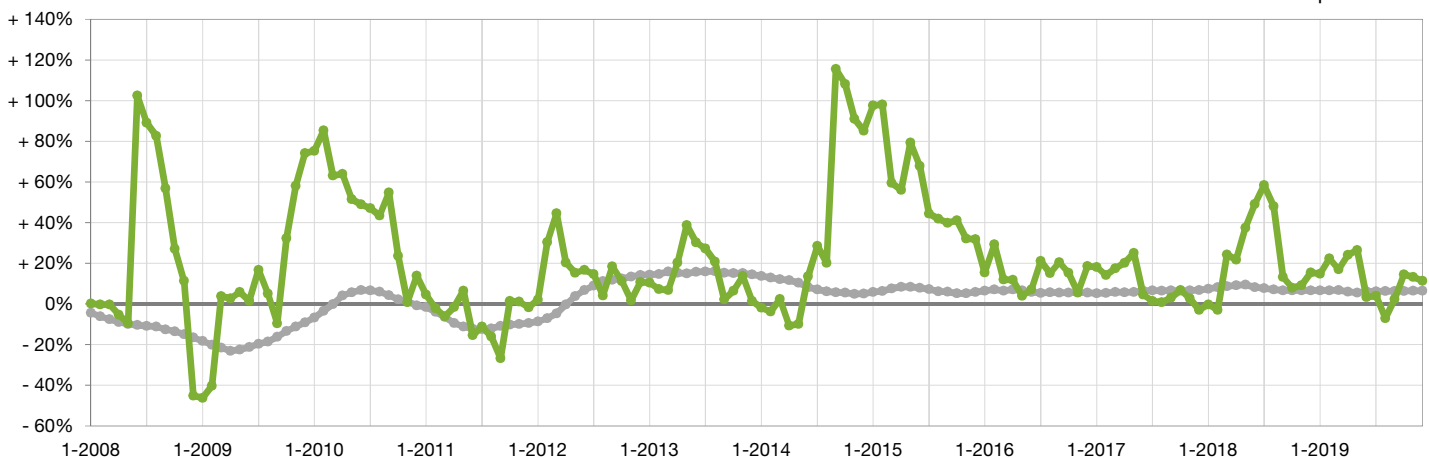
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Midtown Phillips —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.