

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 100.0% **+ 12.5%** **- 40.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Medina

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	8	+ 100.0%	218	266	+ 22.0%
Closed Sales	8	9	+ 12.5%	145	149	+ 2.8%
Median Sales Price*	\$576,000	\$345,000	-40.1%	\$675,000	\$616,560	-8.7%
Average Sales Price*	\$579,530	\$425,401	-26.6%	\$752,081	\$679,426	-9.7%
Price Per Square Foot*	\$204	\$162	-20.7%	\$188	\$183	-2.6%
Percent of Original List Price Received*	94.5%	97.2%	+ 2.9%	96.1%	95.8%	-0.3%
Days on Market Until Sale	96	56	-41.7%	147	100	-32.0%
Inventory of Homes for Sale	60	45	-25.0%	--	--	--
Months Supply of Inventory	5.6	3.3	-41.1%	--	--	--

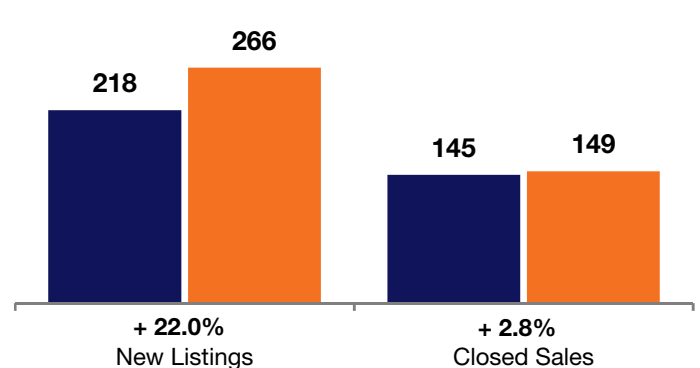
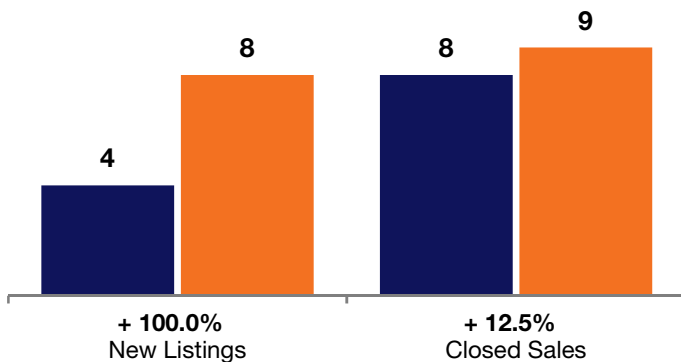
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

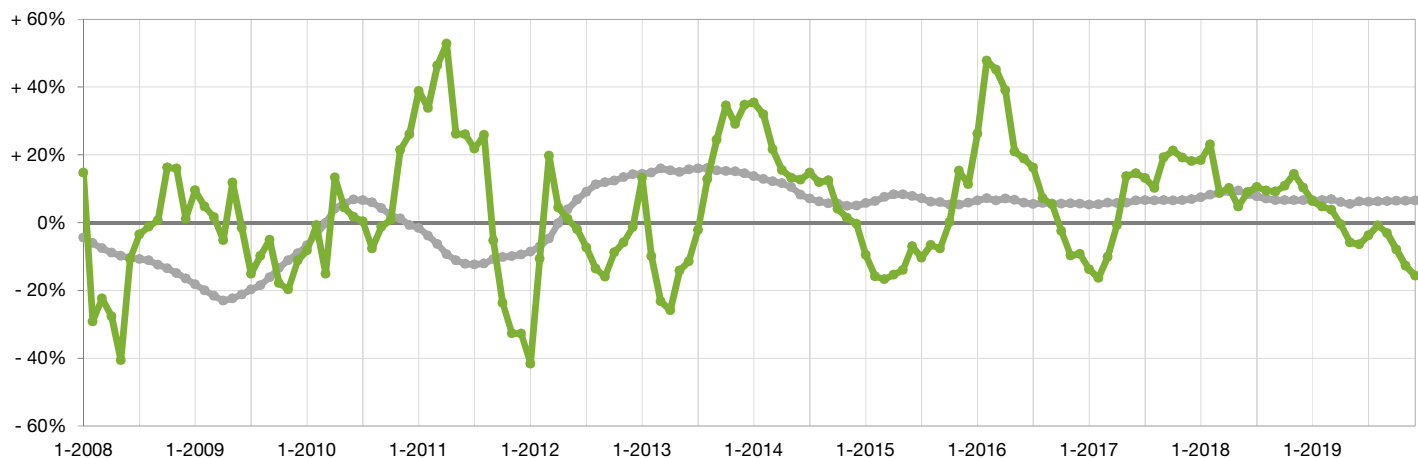
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Medina



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.