

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Medicine Lake

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	0	--	6	5	-16.7%
Closed Sales	0	0	--	0	4	--
Median Sales Price*	\$0	\$0	--	\$0	\$760,000	--
Average Sales Price*	\$0	\$0	--	\$0	\$767,475	--
Price Per Square Foot*	\$0	\$0	--	\$0	\$227	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	96.3%	--
Days on Market Until Sale	0	0	--	0	206	--
Inventory of Homes for Sale	4	1	-75.0%	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

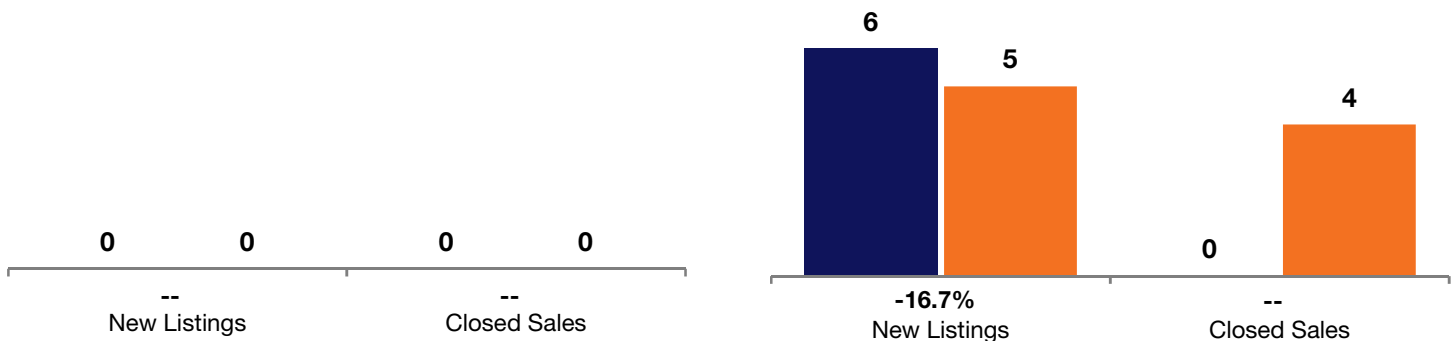
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

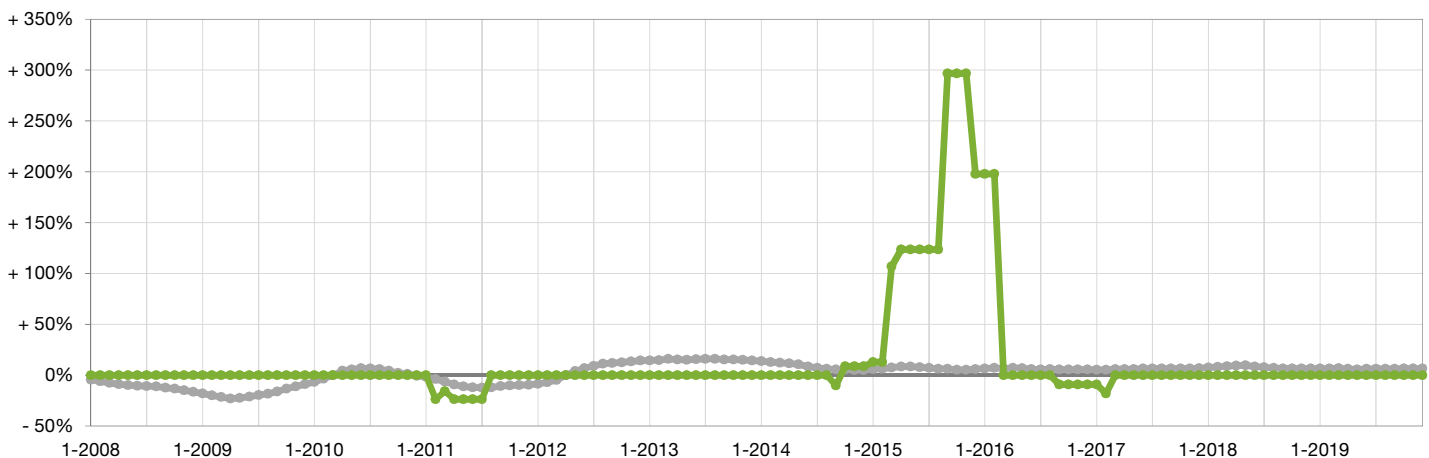
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Medicine Lake —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.