

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 75.0%

Change in
New Listings

- 20.0%

Change in
Closed Sales

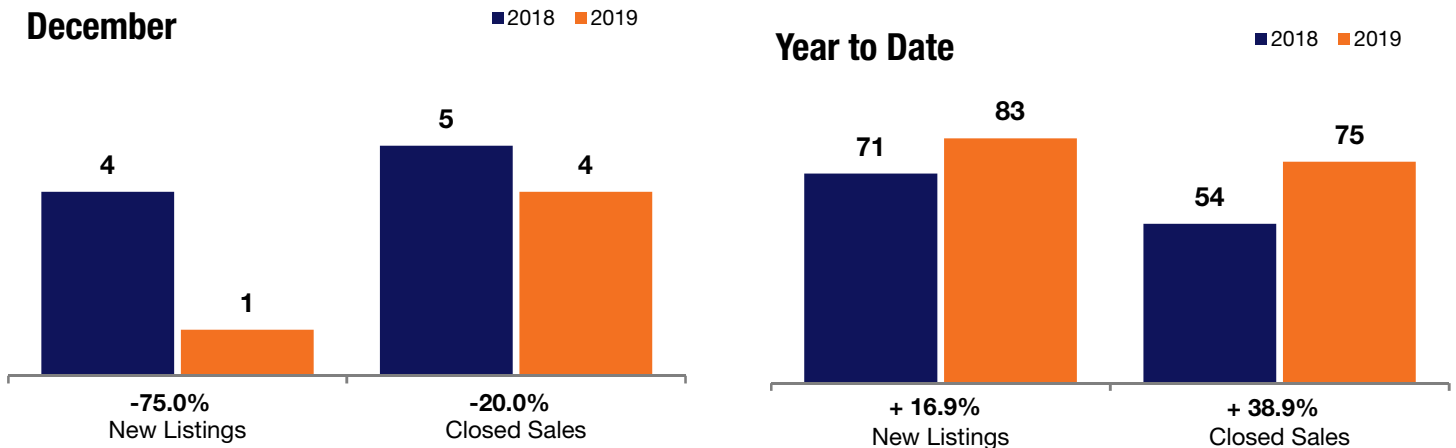
- 22.2%

Change in
Median Sales Price

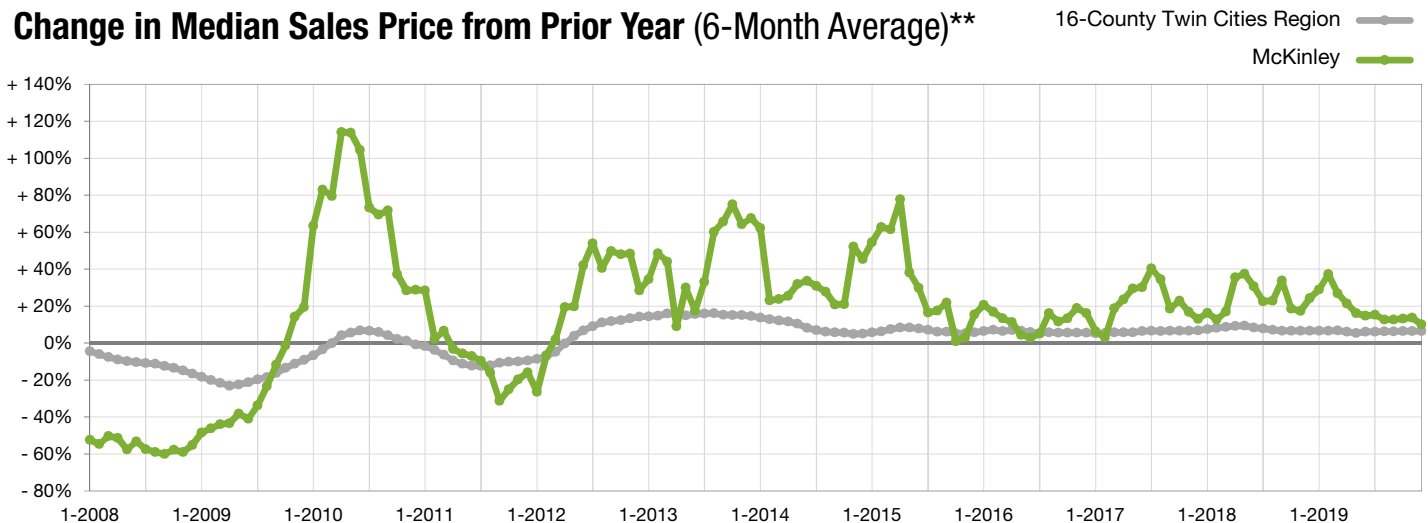
McKinley

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	1	-75.0%	71	83	+ 16.9%
Closed Sales	5	4	-20.0%	54	75	+ 38.9%
Median Sales Price*	\$162,000	\$126,000	-22.2%	\$155,000	\$175,269	+ 13.1%
Average Sales Price*	\$157,780	\$119,875	-24.0%	\$153,432	\$169,732	+ 10.6%
Price Per Square Foot*	\$120	\$105	-12.4%	\$112	\$129	+ 14.3%
Percent of Original List Price Received*	97.0%	86.3%	-11.0%	101.8%	98.2%	-3.5%
Days on Market Until Sale	23	63	+ 173.9%	35	45	+ 28.6%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	1.6	1.5	-6.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.