

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



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+ 100.0%

Change in
New Listings

+ 20.0%

Change in
Closed Sales

+ 9.8%

Change in
Median Sales Price

December

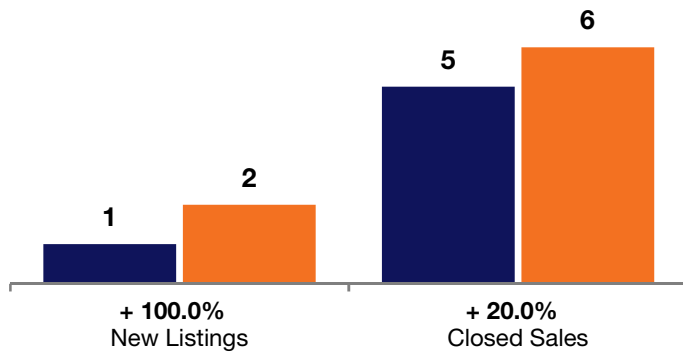
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	2	+ 100.0%	80	97	+ 21.3%
Closed Sales	5	6	+ 20.0%	60	70	+ 16.7%
Median Sales Price*	\$257,000	\$282,087	+ 9.8%	\$266,950	\$276,610	+ 3.6%
Average Sales Price*	\$245,360	\$300,728	+ 22.6%	\$278,456	\$286,789	+ 3.0%
Price Per Square Foot*	\$125	\$168	+ 34.5%	\$140	\$151	+ 8.0%
Percent of Original List Price Received*	95.8%	99.8%	+ 4.2%	100.0%	100.0%	0.0%
Days on Market Until Sale	89	39	-56.2%	82	91	+ 11.0%
Inventory of Homes for Sale	21	17	-19.0%	--	--	--
Months Supply of Inventory	4.3	2.9	-32.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

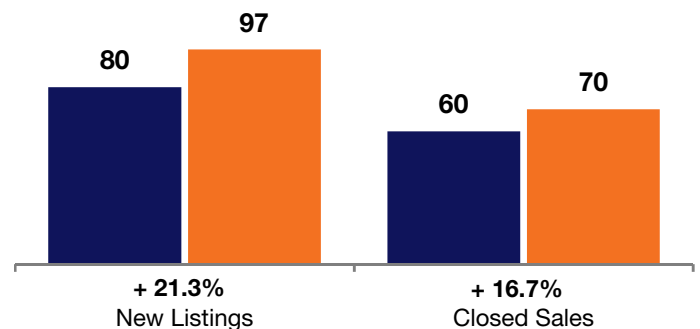
December

■ 2018 ■ 2019



Year to Date

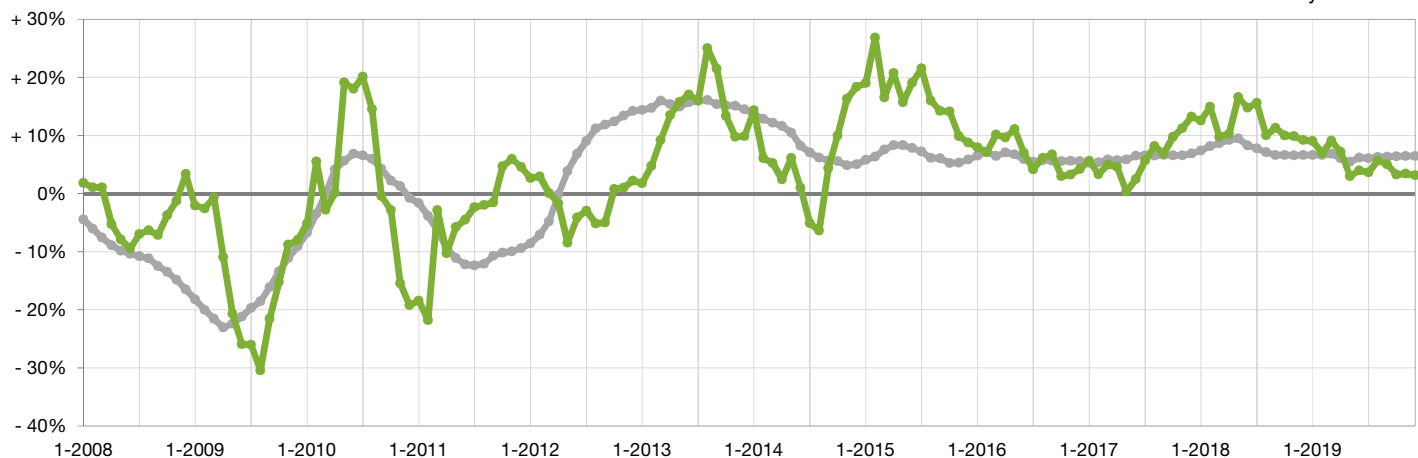
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Mayer



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.