

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 50.0%

--

--

Change in
New Listings

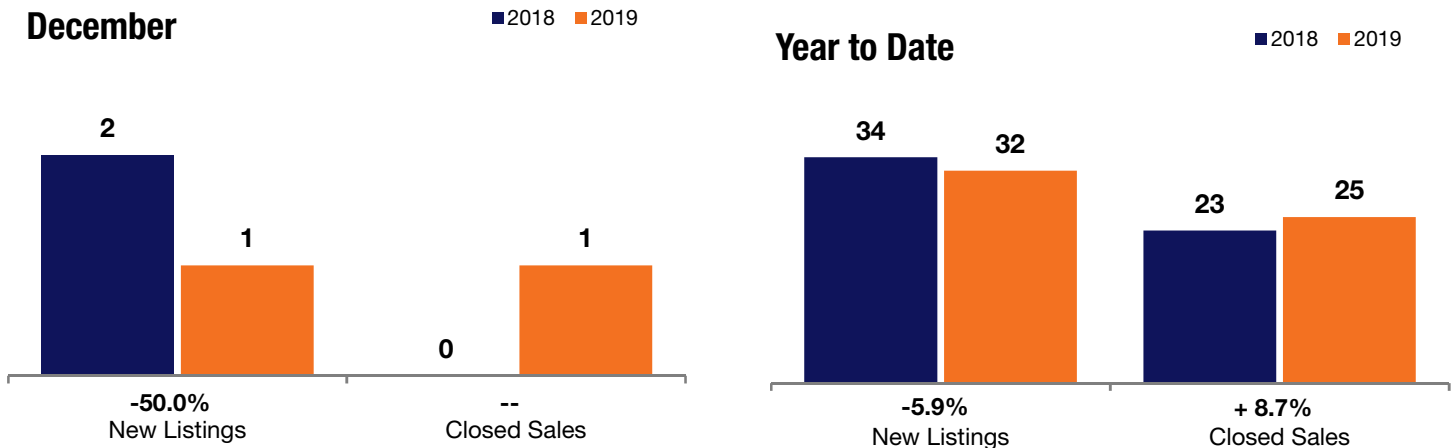
Change in
Closed Sales

Change in
Median Sales Price

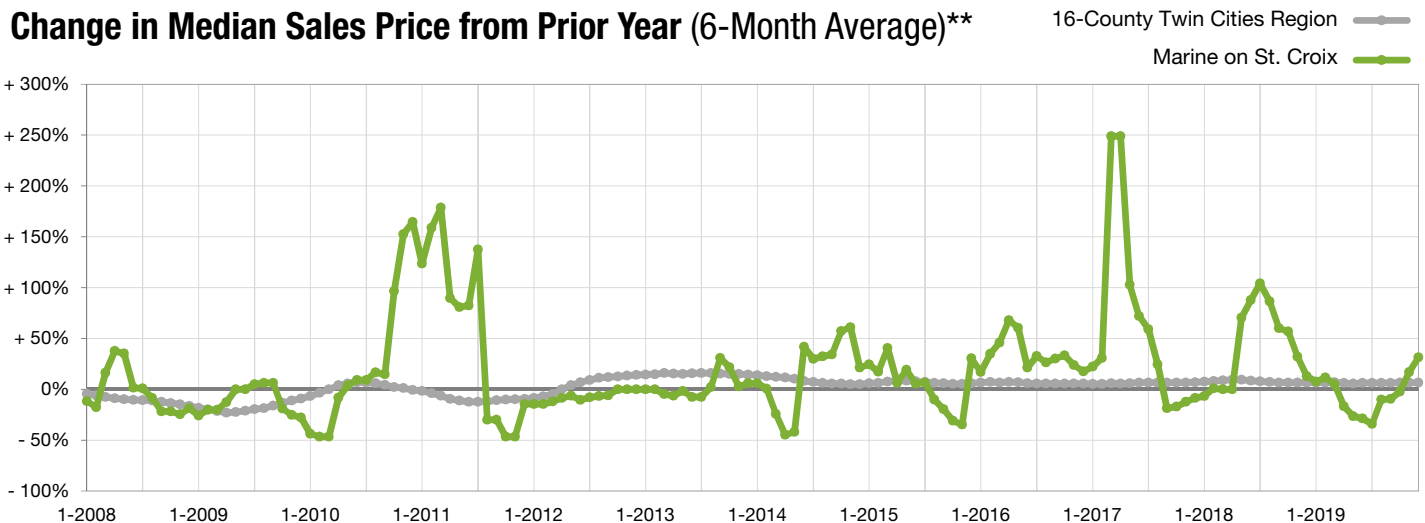
Marine on St. Croix

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	1	-50.0%	34	32	-5.9%
Closed Sales	0	1	--	23	25	+ 8.7%
Median Sales Price*	\$0	\$385,000	--	\$510,250	\$380,000	-25.5%
Average Sales Price*	\$0	\$385,000	--	\$488,616	\$467,728	-4.3%
Price Per Square Foot*	\$0	\$184	--	\$186	\$190	+ 2.3%
Percent of Original List Price Received*	0.0%	93.9%	--	92.5%	95.9%	+ 3.7%
Days on Market Until Sale	0	66	--	175	109	-37.7%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	1.8	3.0	+ 66.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.