

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 5.6%

+ 44.0%

+ 3.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Maplewood

December

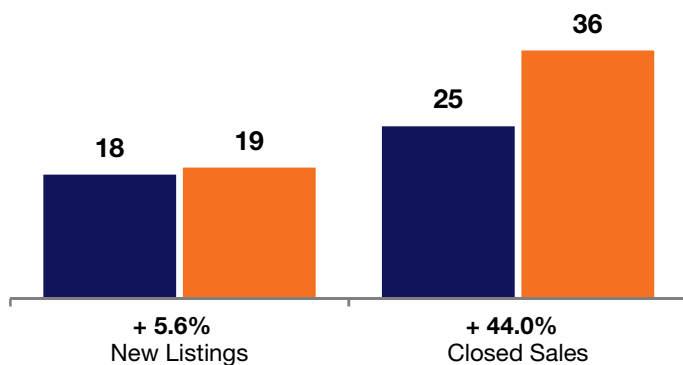
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	18	19	+ 5.6%	663	636	-4.1%
Closed Sales	25	36	+ 44.0%	556	546	-1.8%
Median Sales Price*	\$235,000	\$242,450	+ 3.2%	\$235,000	\$250,000	+ 6.4%
Average Sales Price*	\$233,056	\$252,185	+ 8.2%	\$242,552	\$263,851	+ 8.8%
Price Per Square Foot*	\$131	\$134	+ 2.4%	\$135	\$142	+ 5.4%
Percent of Original List Price Received*	97.7%	97.2%	-0.5%	99.1%	99.4%	+ 0.3%
Days on Market Until Sale	35	38	+ 8.6%	35	34	-2.9%
Inventory of Homes for Sale	51	44	-13.7%	--	--	--
Months Supply of Inventory	1.1	1.0	-9.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

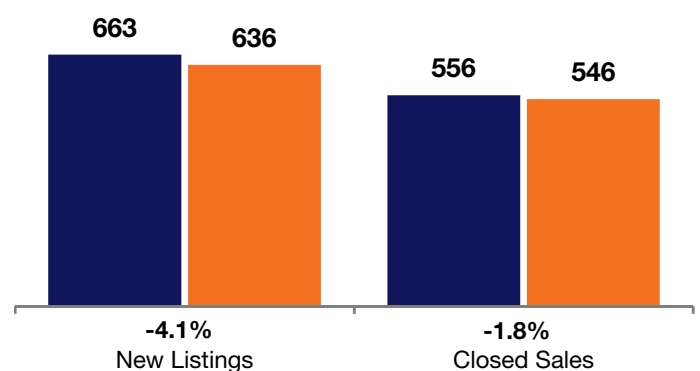
December

■ 2018 ■ 2019



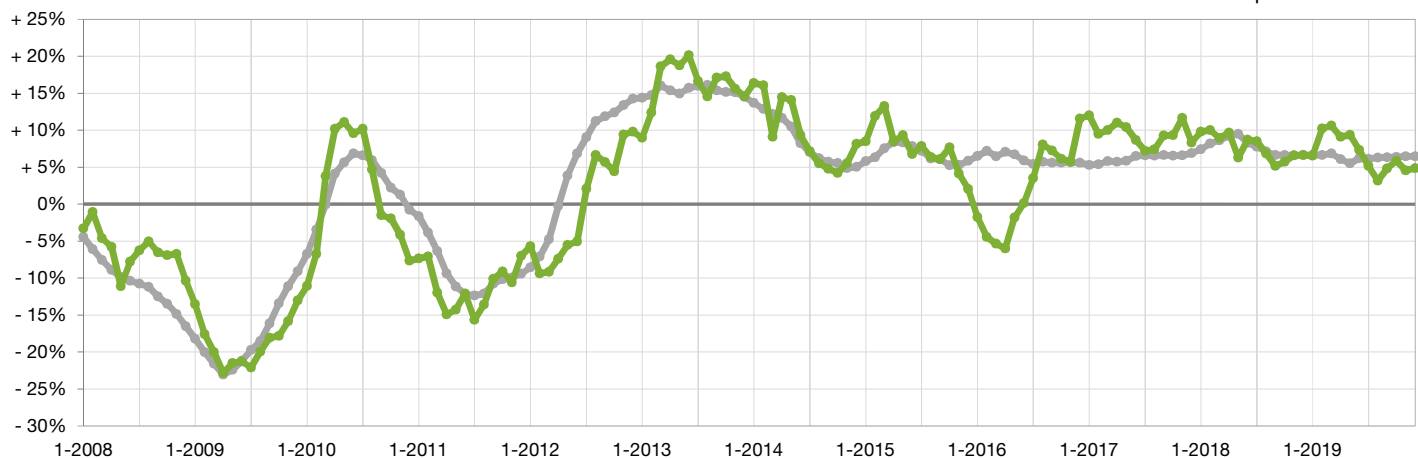
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maplewood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.