

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 7.0%

+ 39.3%

- 1.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Maple Grove

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	57	61	+ 7.0%	1,920	1,840	-4.2%
Closed Sales	84	117	+ 39.3%	1,492	1,510	+ 1.2%
Median Sales Price*	\$324,095	\$320,000	-1.3%	\$297,500	\$314,885	+ 5.8%
Average Sales Price*	\$362,503	\$355,316	-2.0%	\$334,612	\$345,139	+ 3.1%
Price Per Square Foot*	\$147	\$153	+ 4.1%	\$145	\$150	+ 3.9%
Percent of Original List Price Received*	96.6%	97.5%	+ 0.9%	98.9%	99.0%	+ 0.1%
Days on Market Until Sale	76	47	-38.2%	46	41	-10.9%
Inventory of Homes for Sale	175	129	-26.3%	--	--	--
Months Supply of Inventory	1.4	1.0	-28.6%	--	--	--

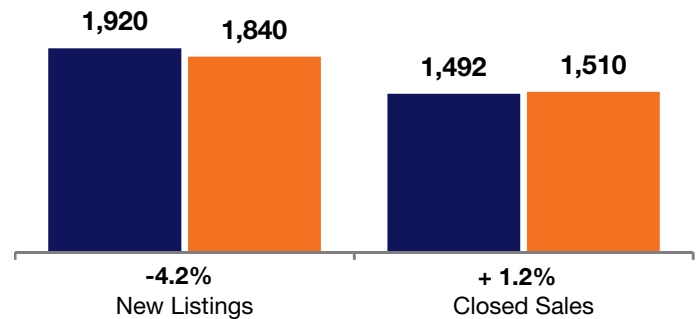
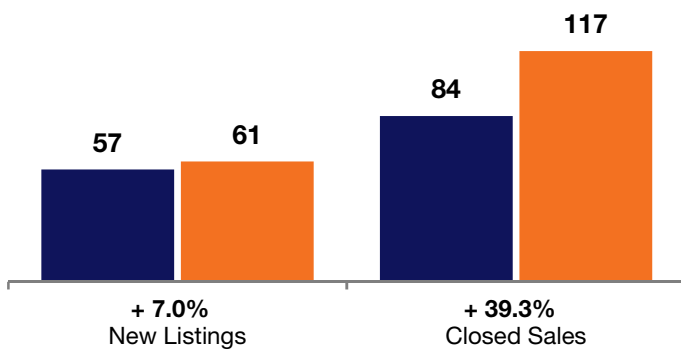
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

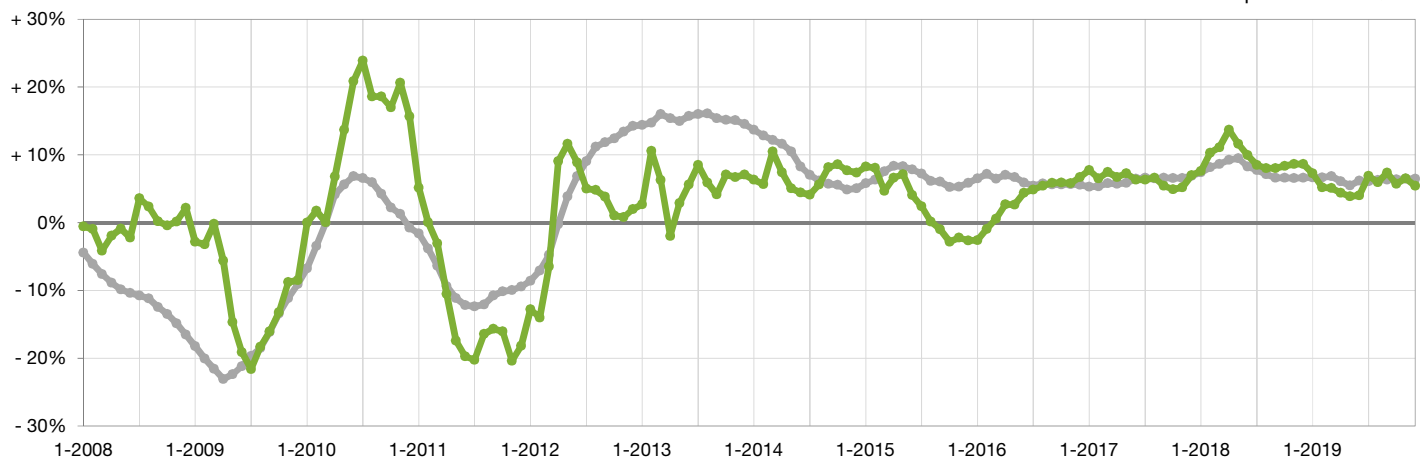
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Maple Grove



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.