

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 57.1%

0.0%

+ 3.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Mahtomedi

December

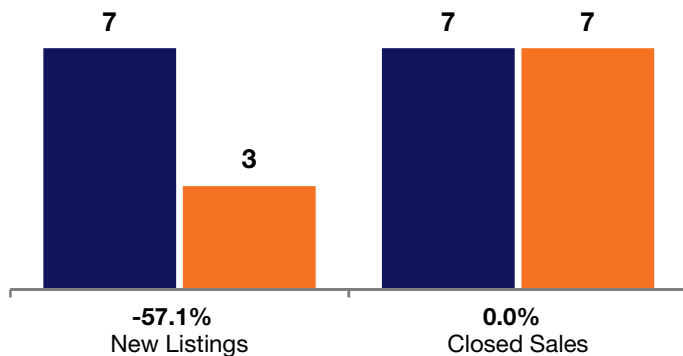
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	3	-57.1%	199	161	-19.1%
Closed Sales	7	7	0.0%	136	124	-8.8%
Median Sales Price*	\$349,500	\$360,000	+ 3.0%	\$345,000	\$370,000	+ 7.2%
Average Sales Price*	\$527,712	\$432,431	-18.1%	\$388,920	\$429,283	+ 10.4%
Price Per Square Foot*	\$205	\$176	-14.0%	\$164	\$172	+ 5.1%
Percent of Original List Price Received*	95.6%	96.2%	+ 0.6%	96.8%	97.7%	+ 0.9%
Days on Market Until Sale	111	205	+ 84.7%	68	72	+ 5.9%
Inventory of Homes for Sale	21	14	-33.3%	--	--	--
Months Supply of Inventory	1.9	1.4	-26.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

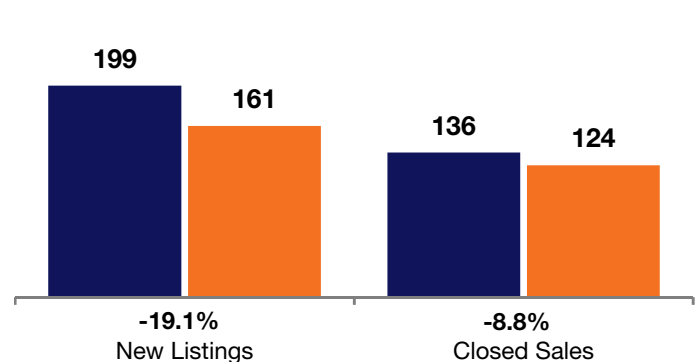
December

■ 2018 ■ 2019



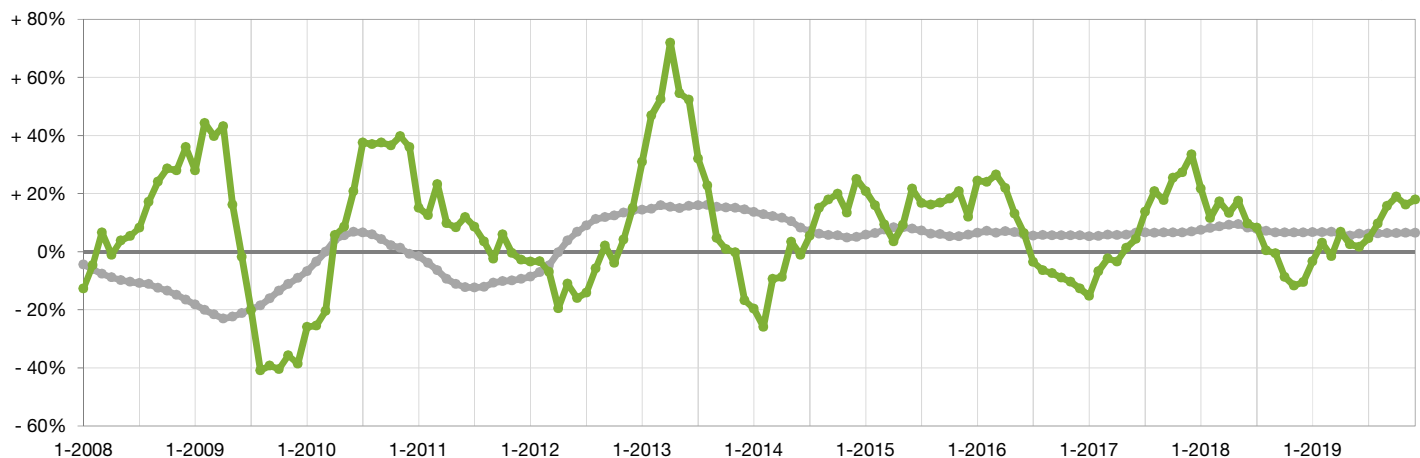
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mahtomedi —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.