

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 71.4%

- 50.0%

+ 112.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lowry Hill

December

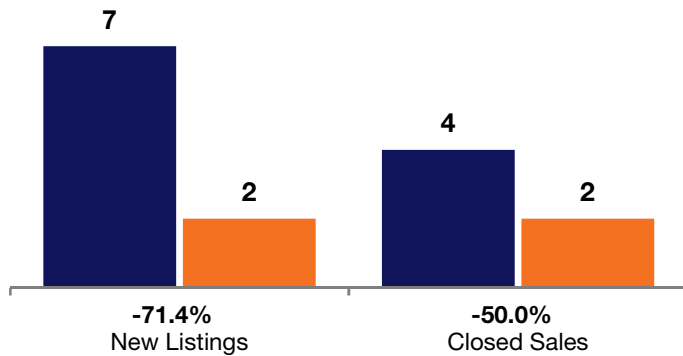
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	2	-71.4%	143	123	-14.0%
Closed Sales	4	2	-50.0%	86	80	-7.0%
Median Sales Price*	\$344,950	\$734,190	+ 112.8%	\$304,000	\$305,000	+ 0.3%
Average Sales Price*	\$388,475	\$734,190	+ 89.0%	\$550,735	\$530,006	-3.8%
Price Per Square Foot*	\$218	\$209	-4.1%	\$243	\$236	-3.2%
Percent of Original List Price Received*	90.2%	99.7%	+ 10.5%	95.1%	93.8%	-1.4%
Days on Market Until Sale	60	108	+ 80.0%	71	99	+ 39.4%
Inventory of Homes for Sale	40	19	-52.5%	--	--	--
Months Supply of Inventory	5.5	3.0	-45.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019



Year to Date

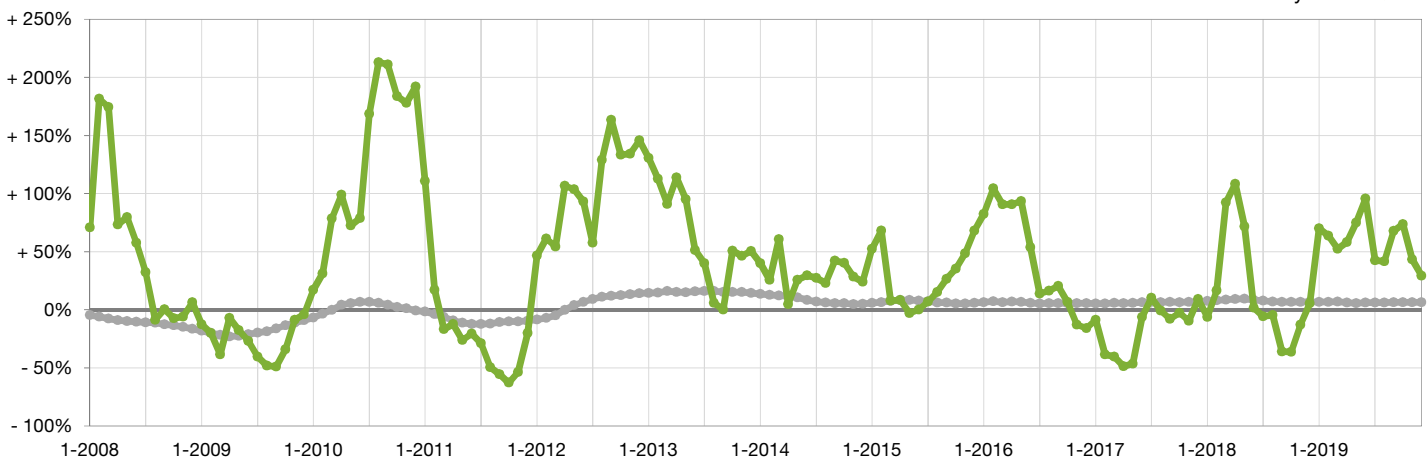
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lowry Hill



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.