

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®

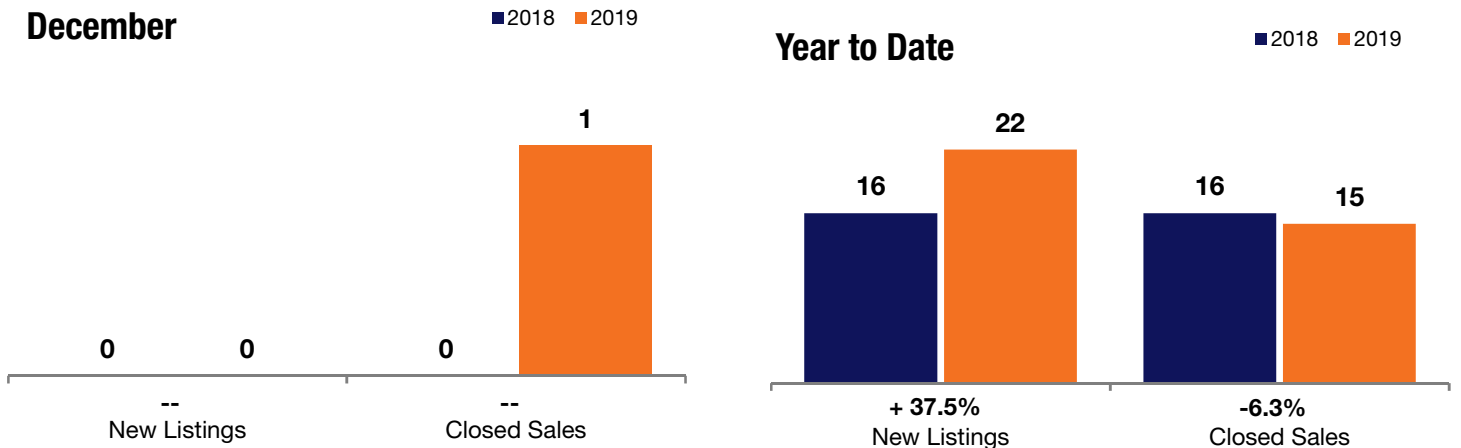


Loretto

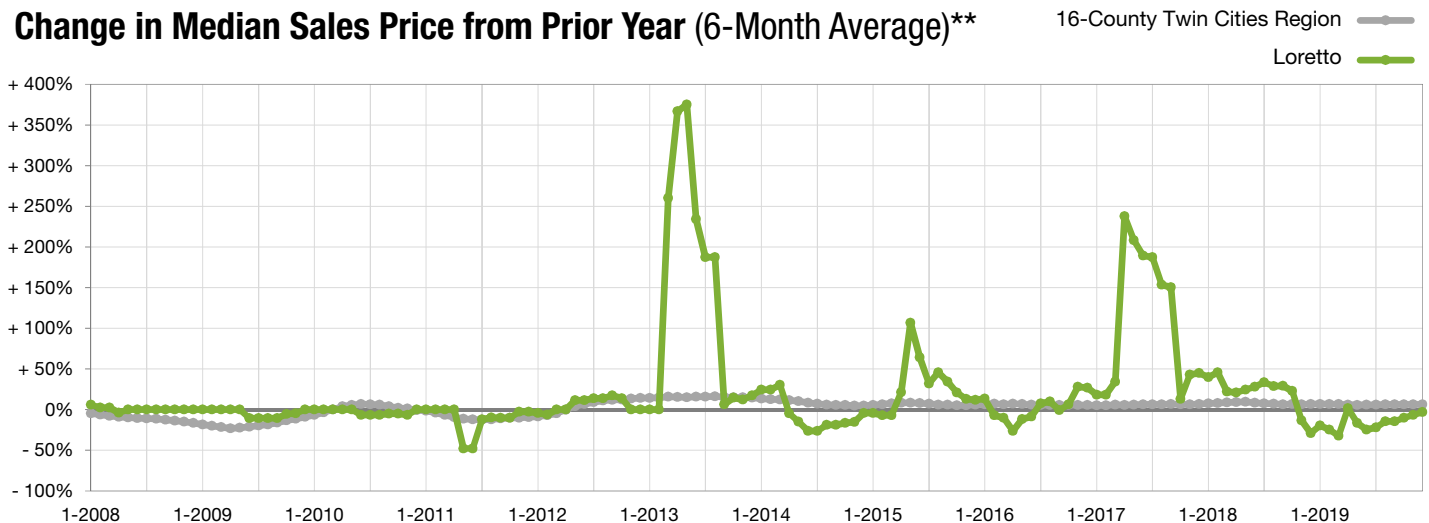
Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	0	--	16	22	+ 37.5%
Closed Sales	0	1	--	16	15	-6.3%
Median Sales Price*	\$0	\$255,000	--	\$257,600	\$266,500	+ 3.5%
Average Sales Price*	\$0	\$255,000	--	\$320,835	\$285,580	-11.0%
Price Per Square Foot*	\$0	\$181	--	\$149	\$135	-9.7%
Percent of Original List Price Received*	0.0%	98.5%	--	99.0%	98.3%	-0.7%
Days on Market Until Sale	0	99	--	46	51	+ 10.9%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.6	2.1	+ 250.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.