

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 100.0% **+ 50.0%** **- 2.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Long Lake

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	0	-100.0%	38	42	+ 10.5%
Closed Sales	2	3	+ 50.0%	24	33	+ 37.5%
Median Sales Price*	\$368,750	\$360,000	-2.4%	\$382,500	\$349,900	-8.5%
Average Sales Price*	\$368,750	\$402,667	+ 9.2%	\$408,301	\$404,703	-0.9%
Price Per Square Foot*	\$141	\$150	+ 6.5%	\$155	\$179	+ 15.2%
Percent of Original List Price Received*	97.3%	98.6%	+ 1.3%	97.5%	95.4%	-2.2%
Days on Market Until Sale	3	28	+ 833.3%	71	63	-11.3%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	2.5	1.9	-24.0%	--	--	--

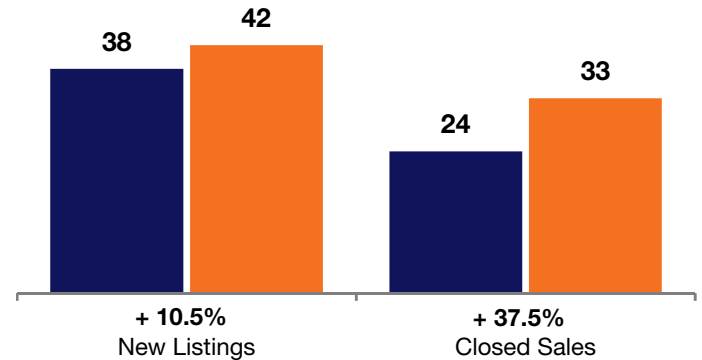
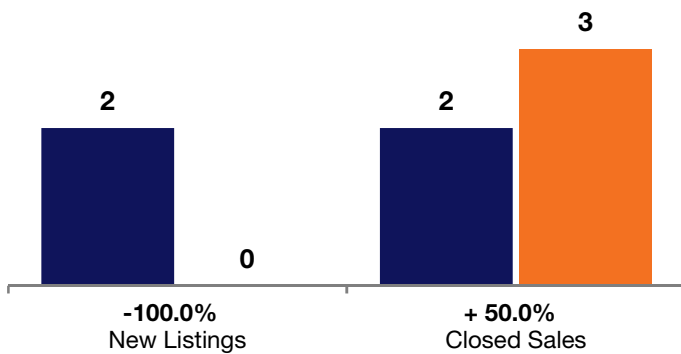
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

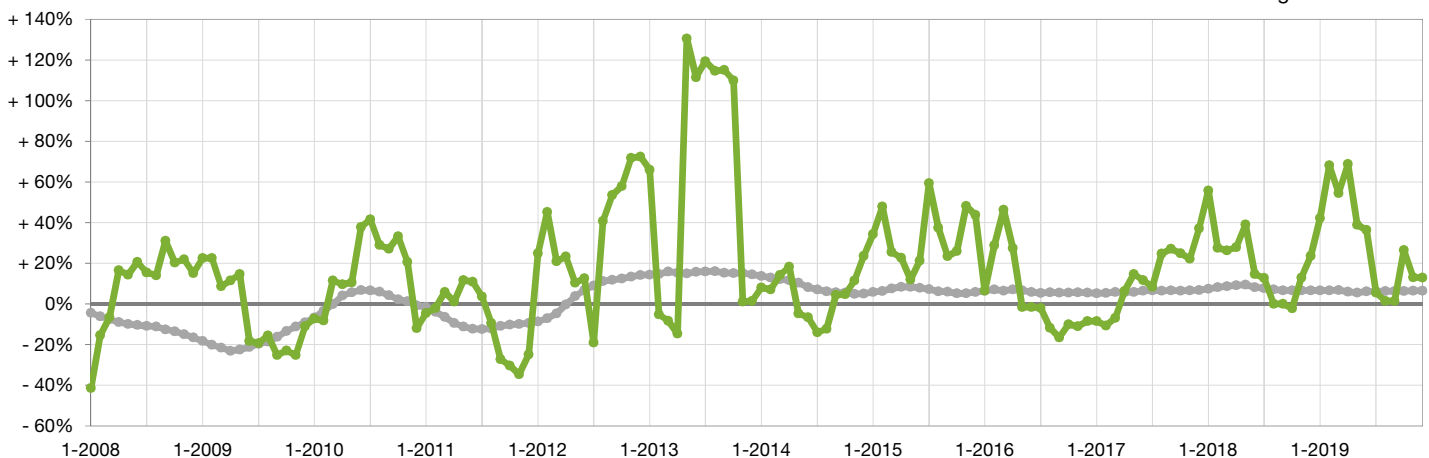
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Long Lake



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.