

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 7.1%**

**- 10.0%**

**+ 8.2%**

Change in  
New Listings

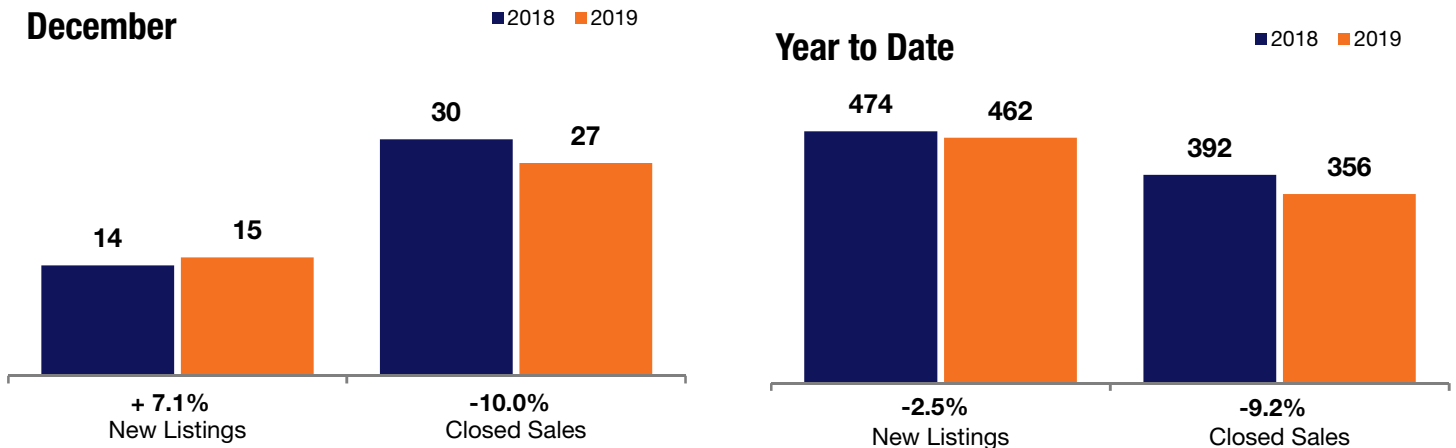
Change in  
Closed Sales

Change in  
Median Sales Price

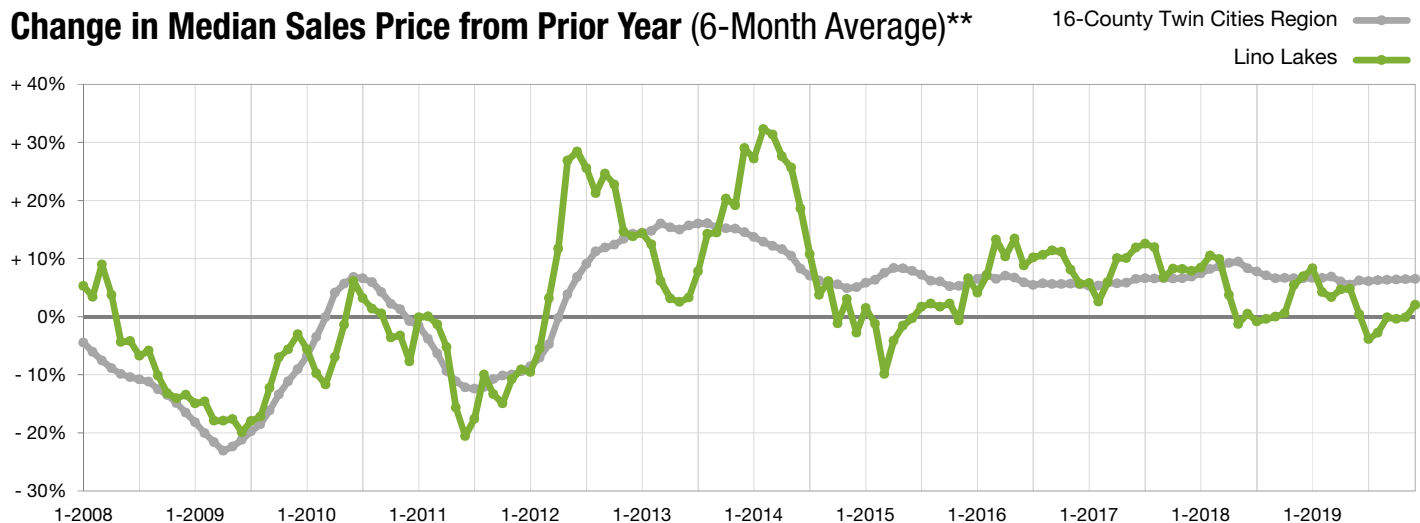
## Lino Lakes

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	14	15	+ 7.1%	474	462	-2.5%
Closed Sales	30	27	-10.0%	392	356	-9.2%
Median Sales Price*	\$305,021	<b>\$330,000</b>	+ 8.2%	\$305,521	<b>\$310,000</b>	+ 1.5%
Average Sales Price*	\$333,639	<b>\$341,340</b>	+ 2.3%	\$324,187	<b>\$331,432</b>	+ 2.2%
Price Per Square Foot*	\$168	<b>\$162</b>	-3.3%	\$152	<b>\$159</b>	+ 4.1%
Percent of Original List Price Received*	97.9%	<b>97.4%</b>	-0.5%	99.2%	<b>99.3%</b>	+ 0.1%
Days on Market Until Sale	97	<b>57</b>	-41.2%	61	<b>50</b>	-18.0%
Inventory of Homes for Sale	54	<b>44</b>	-18.5%	--	--	--
Months Supply of Inventory	1.7	<b>1.5</b>	-11.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.