

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 140.0% **+ 400.0%** **+ 51.7%**

Change in
New Listings

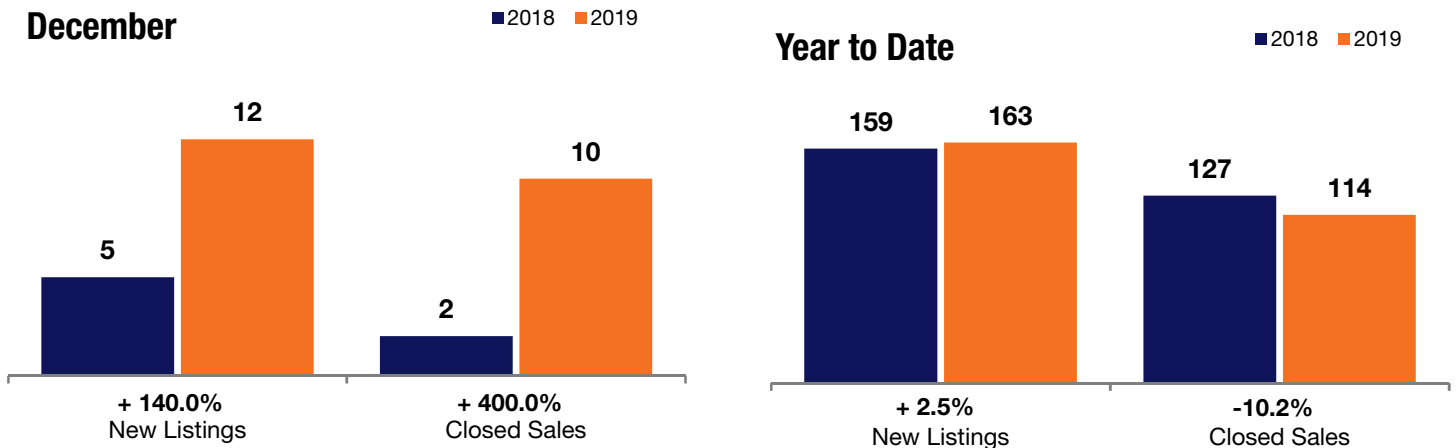
Change in
Closed Sales

Change in
Median Sales Price

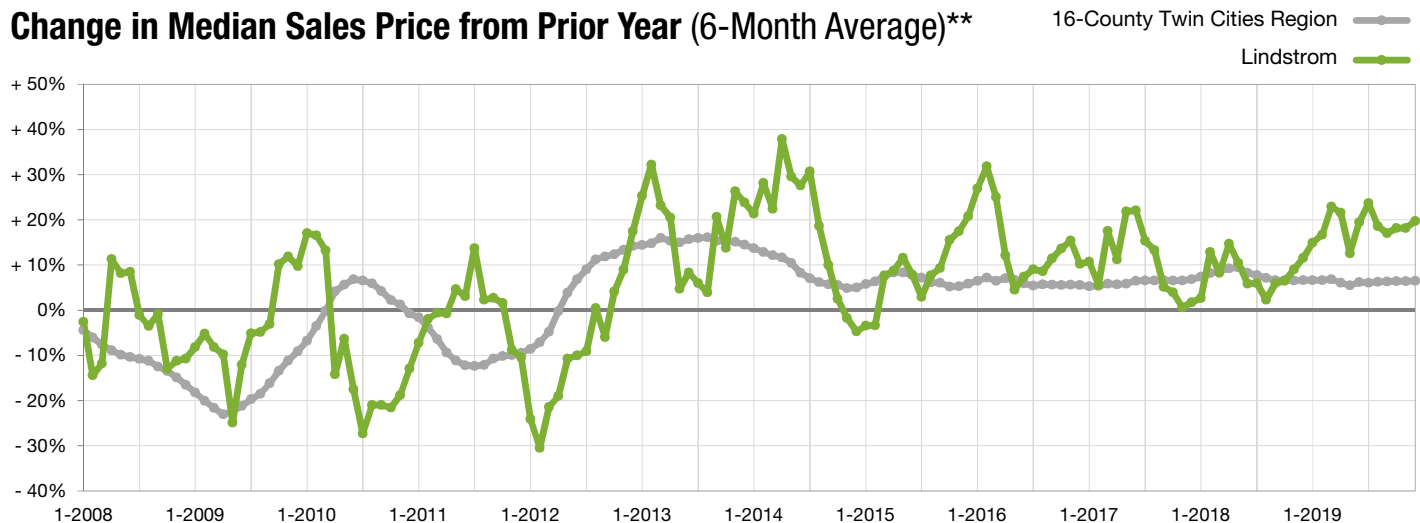
Lindstrom

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	12	+ 140.0%	159	163	+ 2.5%
Closed Sales	2	10	+ 400.0%	127	114	-10.2%
Median Sales Price*	\$178,700	\$271,074	+ 51.7%	\$236,330	\$272,094	+ 15.1%
Average Sales Price*	\$178,700	\$285,914	+ 60.0%	\$250,445	\$284,015	+ 13.4%
Price Per Square Foot*	\$106	\$182	+ 71.6%	\$137	\$156	+ 13.5%
Percent of Original List Price Received*	95.0%	97.8%	+ 2.9%	96.9%	98.0%	+ 1.1%
Days on Market Until Sale	37	45	+ 21.6%	61	59	-3.3%
Inventory of Homes for Sale	20	27	+ 35.0%	--	--	--
Months Supply of Inventory	1.9	2.9	+ 52.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.