

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 100.0%

- 25.0%

+ 17.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lauderdale

December

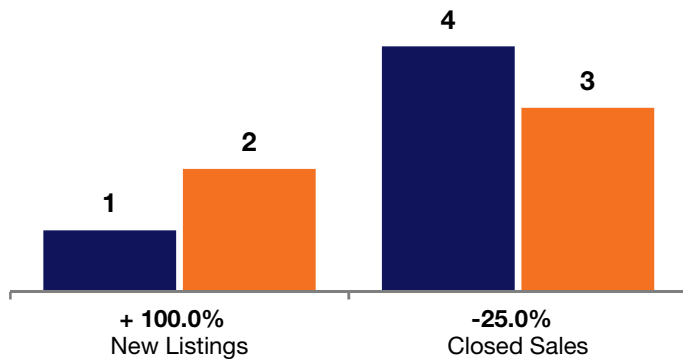
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	2	+ 100.0%	33	41	+ 24.2%
Closed Sales	4	3	-25.0%	32	34	+ 6.3%
Median Sales Price*	\$196,500	\$230,000	+ 17.0%	\$213,750	\$225,000	+ 5.3%
Average Sales Price*	\$196,750	\$273,333	+ 38.9%	\$215,969	\$228,408	+ 5.8%
Price Per Square Foot*	\$147	\$196	+ 32.8%	\$157	\$170	+ 8.1%
Percent of Original List Price Received*	93.2%	101.2%	+ 8.6%	98.8%	98.6%	-0.2%
Days on Market Until Sale	68	7	-89.7%	35	30	-14.3%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	1.2	1.8	+ 50.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

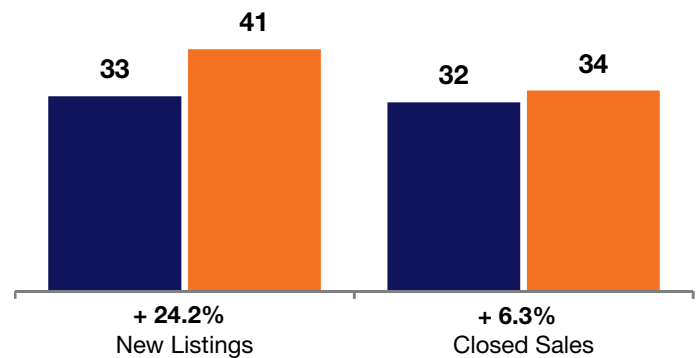
December

■ 2018 ■ 2019



Year to Date

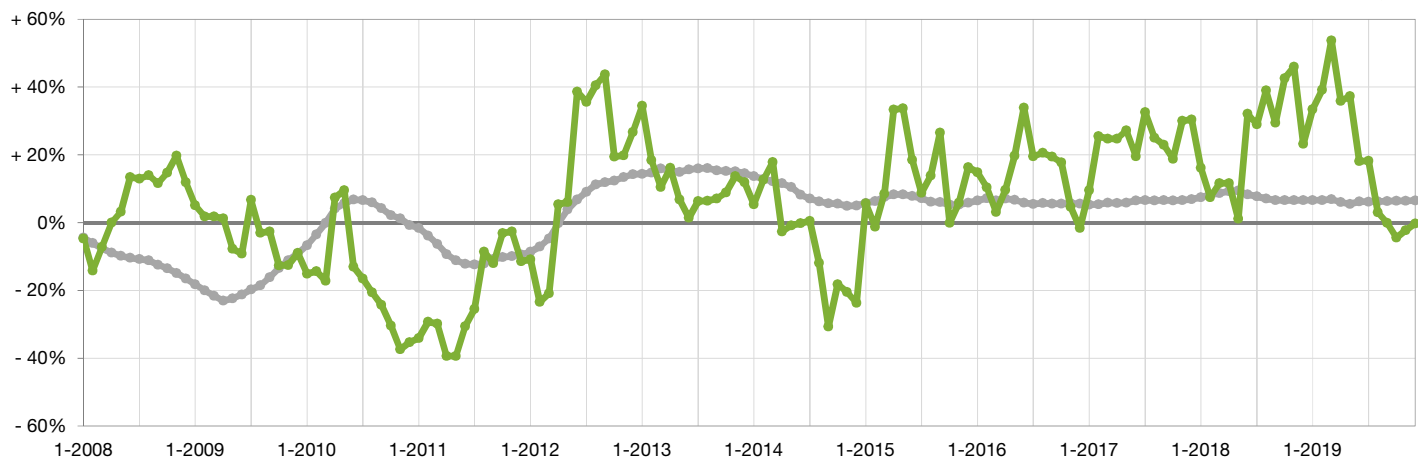
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lauderdale



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.