

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 2.9%**

Change in  
New Listings

**- 1.0%**

Change in  
Closed Sales

**- 4.0%**

Change in  
Median Sales Price

## Lakeville

### December

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	70	68	-2.9%	1,808	1,794	-0.8%
Closed Sales	96	95	-1.0%	1,326	1,353	+ 2.0%
Median Sales Price*	\$375,023	\$360,000	-4.0%	\$356,500	\$370,922	+ 4.0%
Average Sales Price*	\$388,468	\$386,714	-0.5%	\$372,398	\$379,931	+ 2.0%
Price Per Square Foot*	\$144	\$155	+ 7.6%	\$144	\$149	+ 3.4%
Percent of Original List Price Received*	98.5%	97.4%	-1.1%	99.0%	98.8%	-0.2%
Days on Market Until Sale	54	64	+ 18.5%	56	54	-3.6%
Inventory of Homes for Sale	275	189	-31.3%	--	--	--
Months Supply of Inventory	2.5	1.6	-36.0%	--	--	--

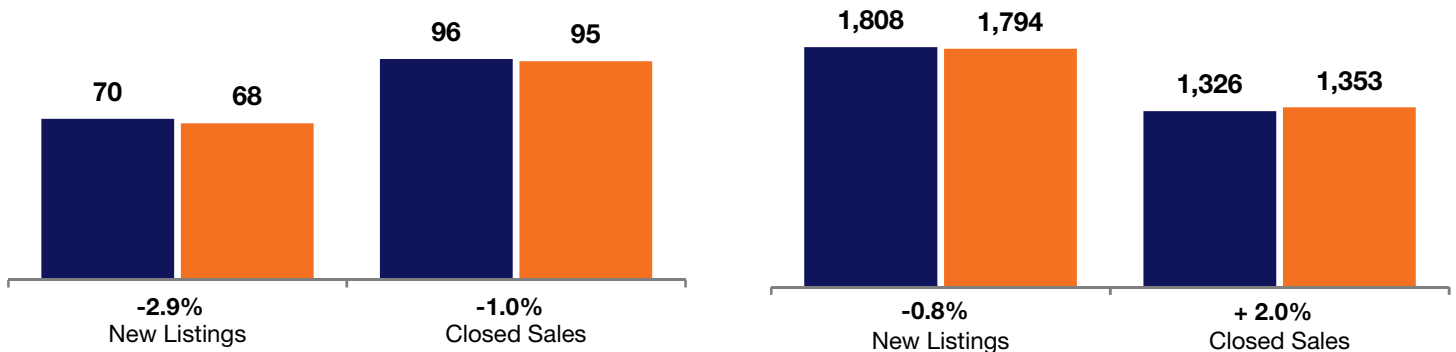
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

### Year to Date

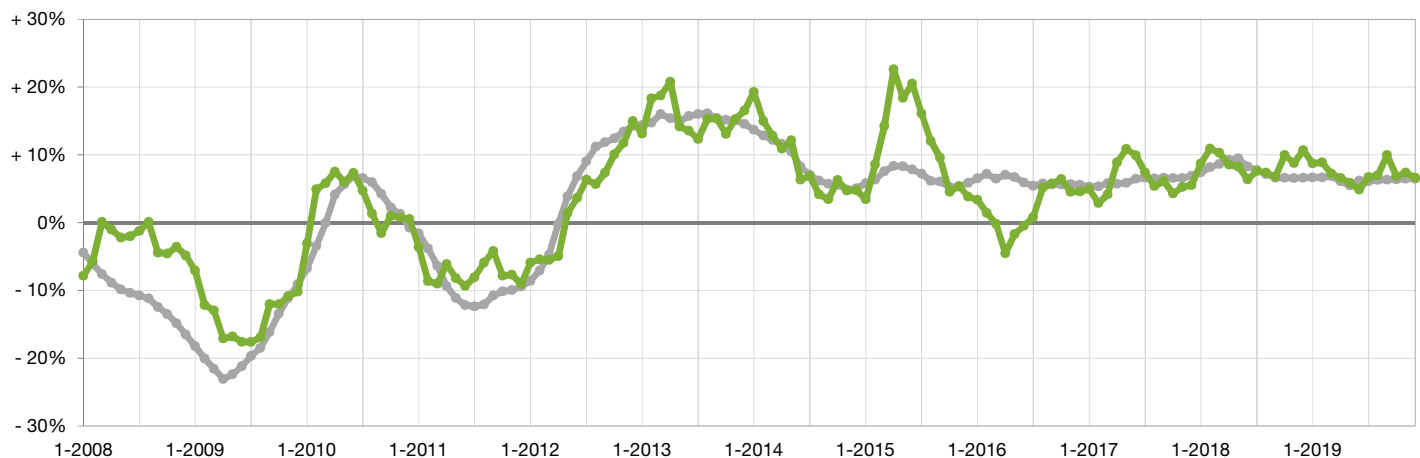
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Lakeville



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.