

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Lakeland

**0.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	1	0.0%	30	41	+ 36.7%
Closed Sales	0	1	--	23	32	+ 39.1%
Median Sales Price*	\$0	\$217,500	--	\$271,000	\$298,500	+ 10.1%
Average Sales Price*	\$0	\$217,500	--	\$315,996	\$366,646	+ 16.0%
Price Per Square Foot*	\$0	\$107	--	\$166	\$154	-7.5%
Percent of Original List Price Received*	0.0%	72.5%	--	97.4%	96.2%	-1.2%
Days on Market Until Sale	0	102	--	59	79	+ 33.9%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	2.4	1.7	-29.2%	--	--	--

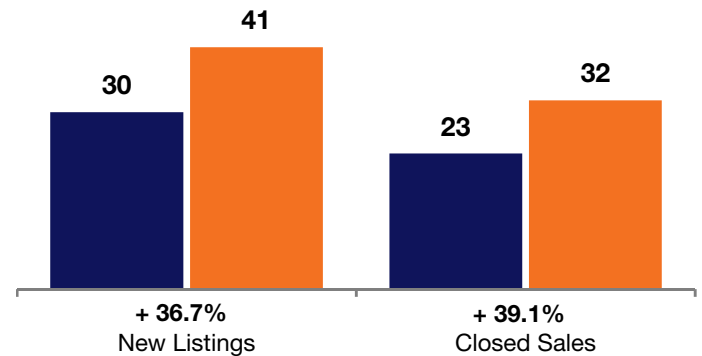
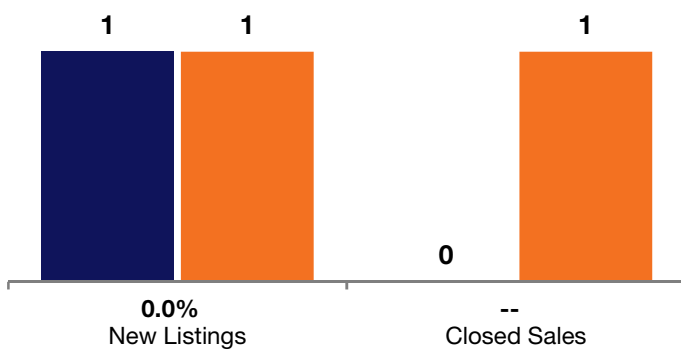
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

### Year to Date

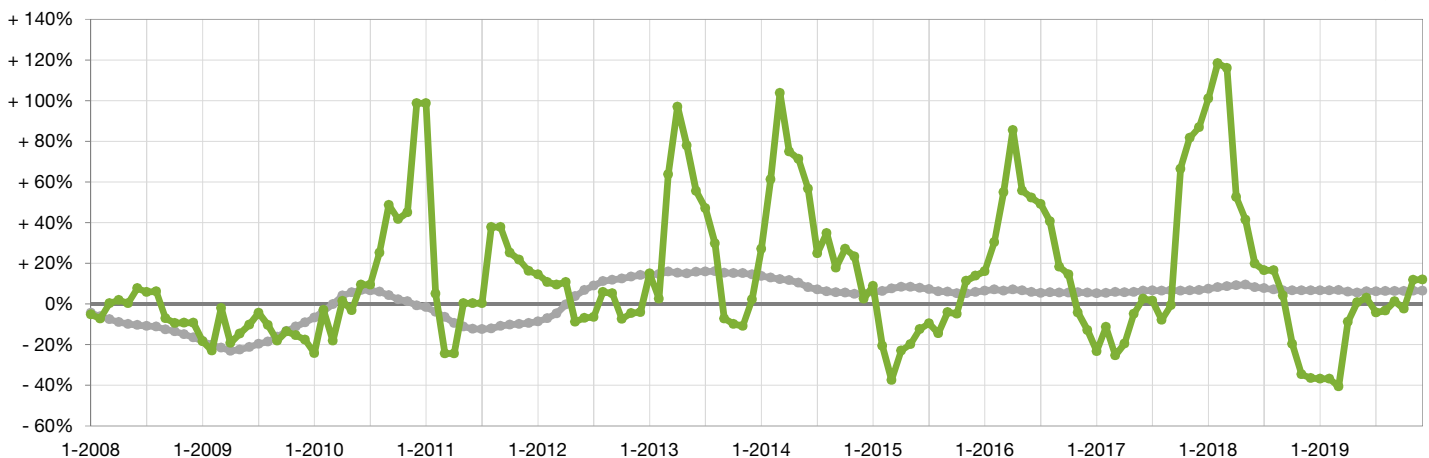
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Lakeland



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.