

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## King Field

**0.0%**

Change in  
New Listings

**+ 30.0%**

Change in  
Closed Sales

**+ 8.0%**

Change in  
Median Sales Price

### December

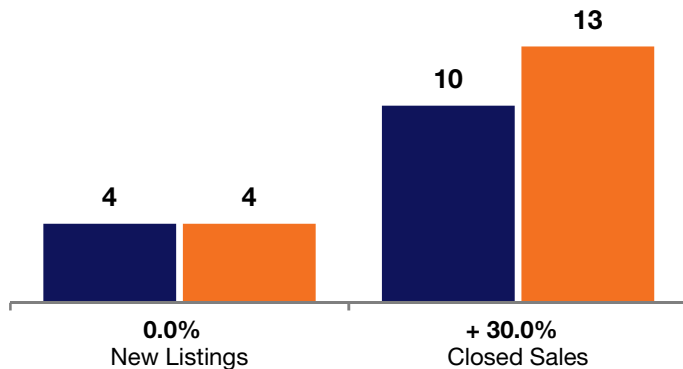
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	4	0.0%	168	165	-1.8%
Closed Sales	10	13	+ 30.0%	129	132	+ 2.3%
Median Sales Price*	\$254,550	\$275,000	+ 8.0%	\$315,550	\$337,890	+ 7.1%
Average Sales Price*	\$245,720	\$312,423	+ 27.1%	\$329,641	\$341,570	+ 3.6%
Price Per Square Foot*	\$193	\$218	+ 13.0%	\$213	\$209	-1.7%
Percent of Original List Price Received*	94.3%	93.5%	-0.8%	99.5%	98.7%	-0.8%
Days on Market Until Sale	50	36	-28.0%	28	35	+ 25.0%
Inventory of Homes for Sale	13	10	-23.1%	--	--	--
Months Supply of Inventory	1.2	0.9	-25.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

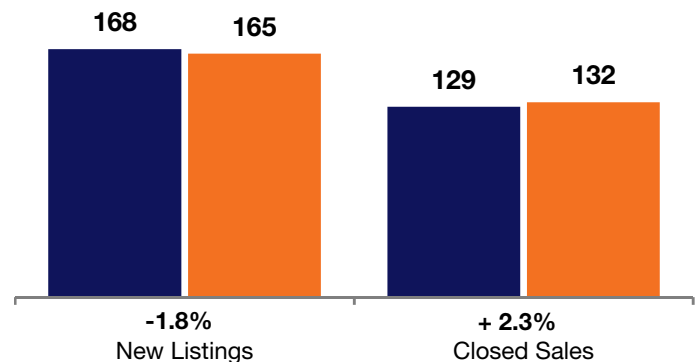
### December

■ 2018 ■ 2019



### Year to Date

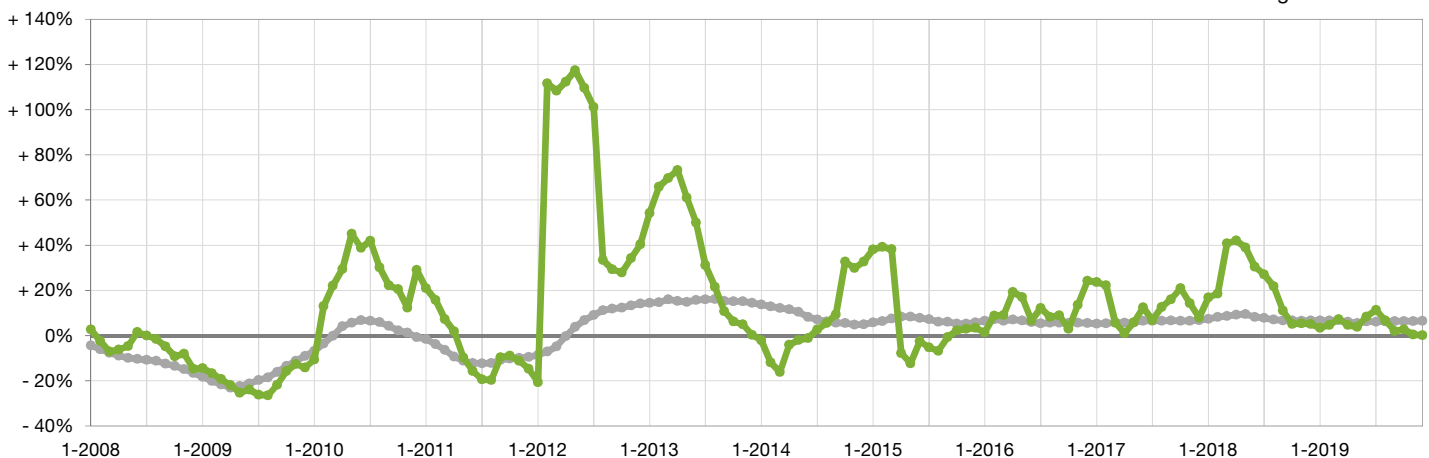
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

King Field



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.