

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 100.0%**      **+ 33.3%**      **- 20.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Kenwood

### December

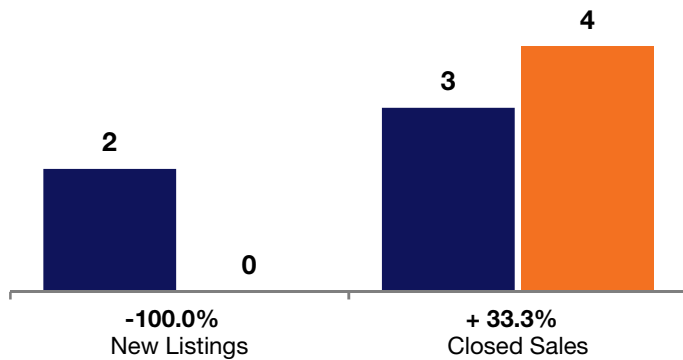
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	0	-100.0%	29	28	-3.4%
Closed Sales	3	4	+ 33.3%	25	18	-28.0%
Median Sales Price*	\$1,843,919	<b>\$1,461,250</b>	-20.8%	\$925,000	<b>\$920,000</b>	-0.5%
Average Sales Price*	\$1,825,142	<b>\$1,455,625</b>	-20.2%	\$1,134,710	<b>\$1,006,203</b>	-11.3%
Price Per Square Foot*	\$640	<b>\$325</b>	-49.2%	\$325	<b>\$299</b>	-8.0%
Percent of Original List Price Received*	106.5%	<b>86.4%</b>	-18.9%	93.7%	<b>93.8%</b>	+ 0.1%
Days on Market Until Sale	0	<b>242</b>	--	213	<b>80</b>	-62.4%
Inventory of Homes for Sale	8	<b>4</b>	-50.0%	--	--	--
Months Supply of Inventory	3.3	<b>1.9</b>	-42.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

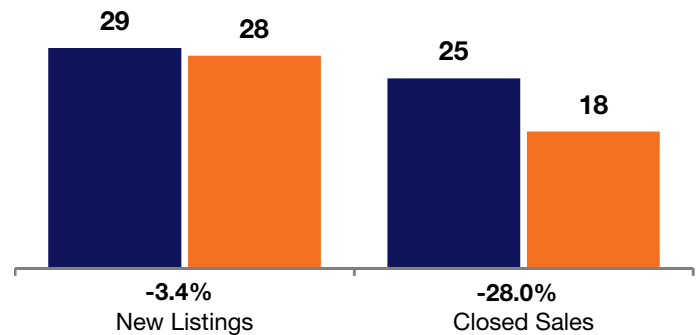
### December

■ 2018 ■ 2019



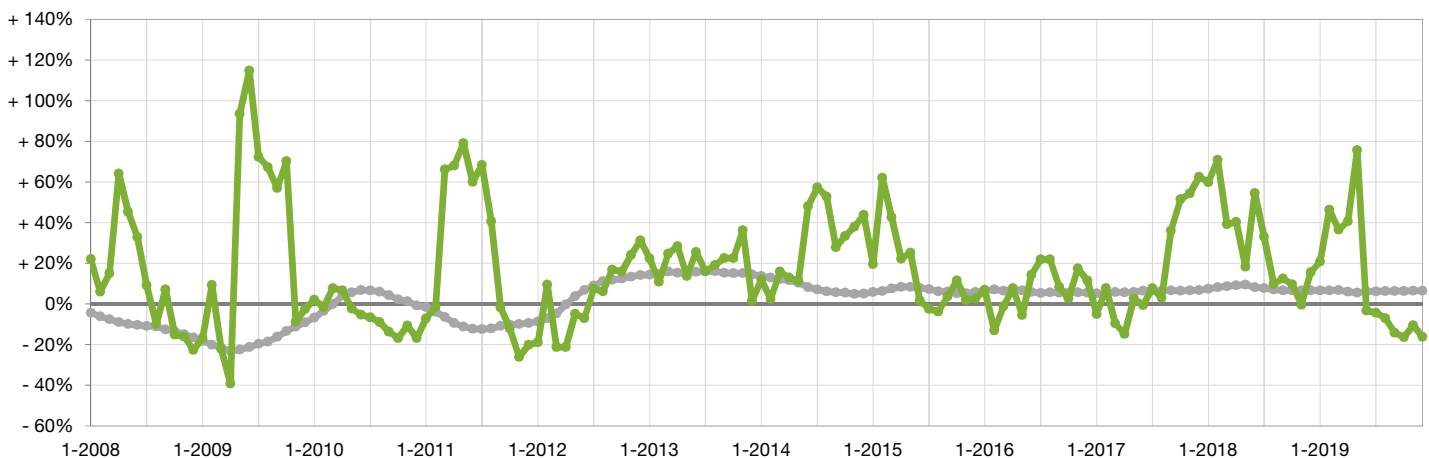
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Kenwood —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.