

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 250.0%

- 44.4%

- 17.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Kenny

December

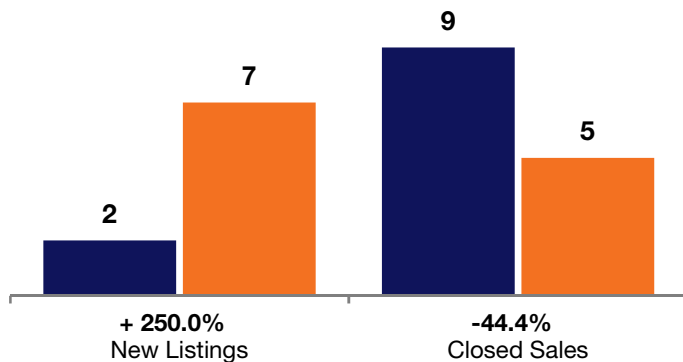
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	7	+ 250.0%	111	105	-5.4%
Closed Sales	9	5	-44.4%	83	78	-6.0%
Median Sales Price*	\$385,000	\$317,000	-17.7%	\$352,500	\$348,250	-1.2%
Average Sales Price*	\$381,544	\$319,340	-16.3%	\$374,353	\$383,388	+ 2.4%
Price Per Square Foot*	\$206	\$196	-4.7%	\$208	\$219	+ 5.6%
Percent of Original List Price Received*	96.7%	96.2%	-0.5%	99.3%	98.1%	-1.2%
Days on Market Until Sale	54	28	-48.1%	32	38	+ 18.8%
Inventory of Homes for Sale	7	5	-28.6%	--	--	--
Months Supply of Inventory	1.0	0.8	-20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

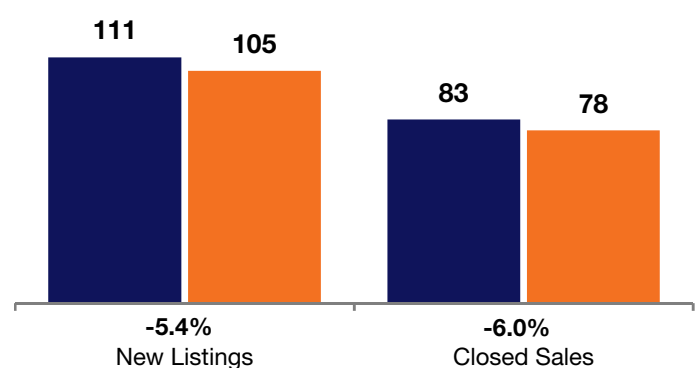
December

■ 2018 ■ 2019



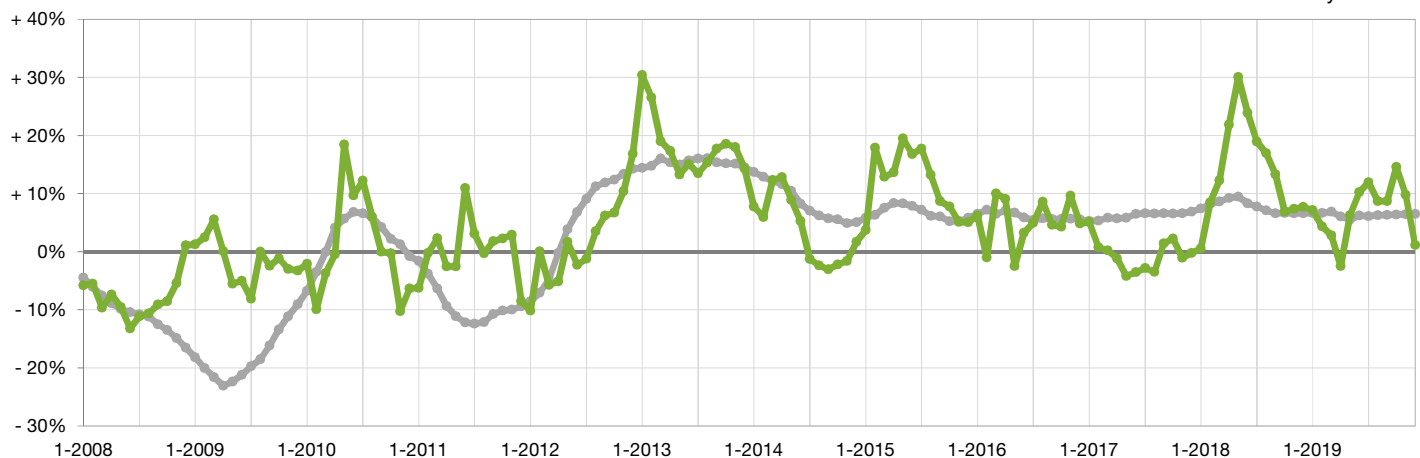
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Kenny — Kenny



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.