

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Keewaydin

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+ 25.0%

+ 39.4%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

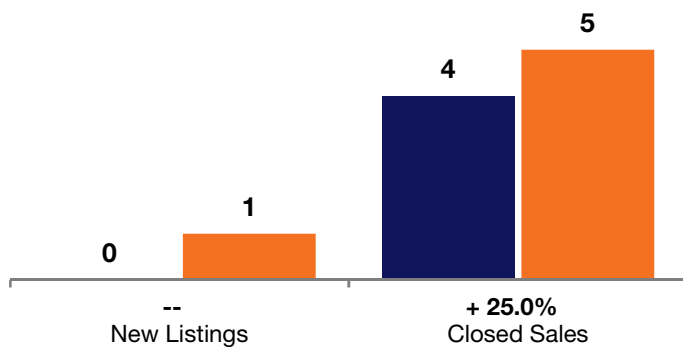
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	1	--	67	56	-16.4%
Closed Sales	4	5	+ 25.0%	60	56	-6.7%
Median Sales Price*	\$280,550	\$391,000	+ 39.4%	\$273,750	\$320,900	+ 17.2%
Average Sales Price*	\$284,775	\$357,200	+ 25.4%	\$288,395	\$336,996	+ 16.9%
Price Per Square Foot*	\$180	\$193	+ 7.0%	\$196	\$199	+ 1.6%
Percent of Original List Price Received*	97.6%	99.3%	+ 1.7%	100.8%	101.2%	+ 0.4%
Days on Market Until Sale	35	12	-65.7%	18	18	0.0%
Inventory of Homes for Sale	4	2	-50.0%	--	--	--
Months Supply of Inventory	0.8	0.4	-50.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

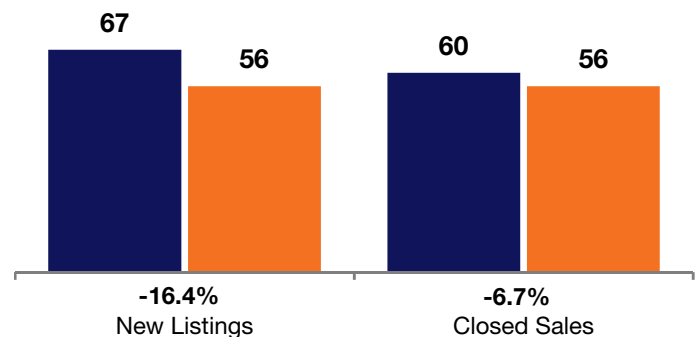
### December

■ 2018 ■ 2019



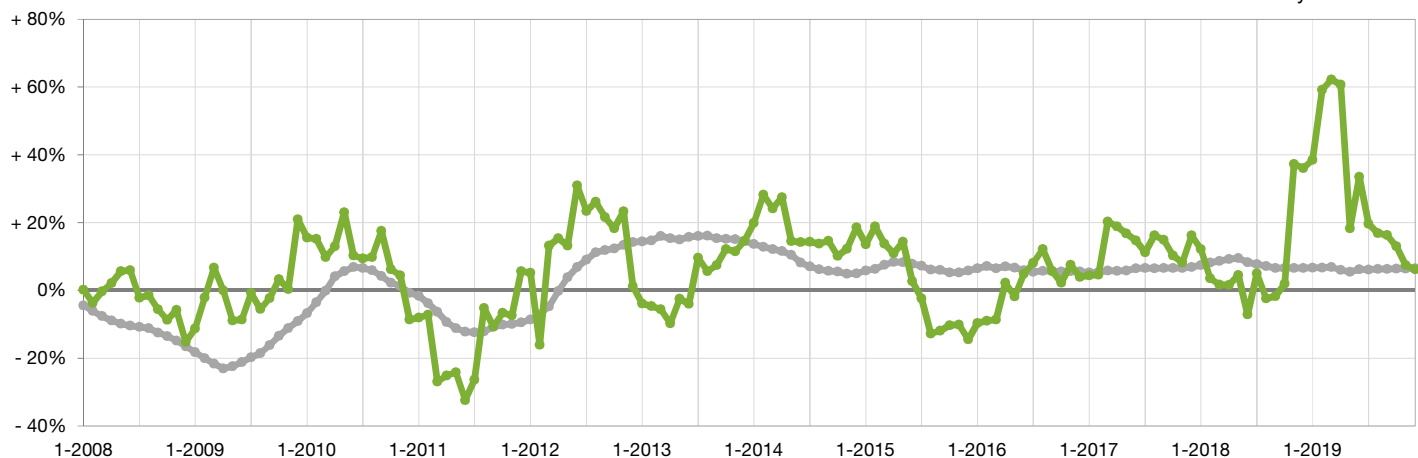
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Keewaydin —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.