

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 35.0%

- 18.8%

+ 10.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

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	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	20	13	-35.0%	388	331	-14.7%
Closed Sales	16	13	-18.8%	291	278	-4.5%
Median Sales Price*	\$210,000	\$231,070	+ 10.0%	\$220,000	\$231,035	+ 5.0%
Average Sales Price*	\$221,086	\$224,563	+ 1.6%	\$216,562	\$233,846	+ 8.0%
Price Per Square Foot*	\$120	\$148	+ 23.8%	\$137	\$145	+ 5.1%
Percent of Original List Price Received*	95.9%	99.2%	+ 3.4%	99.3%	99.7%	+ 0.4%
Days on Market Until Sale	59	52	-11.9%	42	50	+ 19.0%
Inventory of Homes for Sale	48	42	-12.5%	--	--	--
Months Supply of Inventory	1.9	1.8	-5.3%	--	--	--

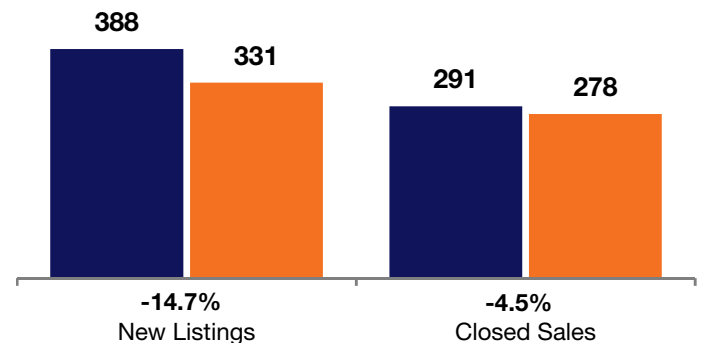
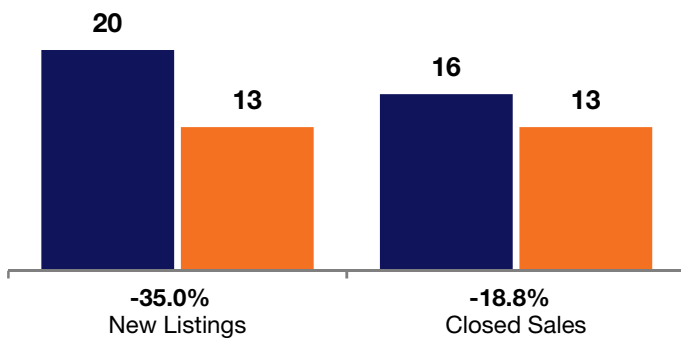
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

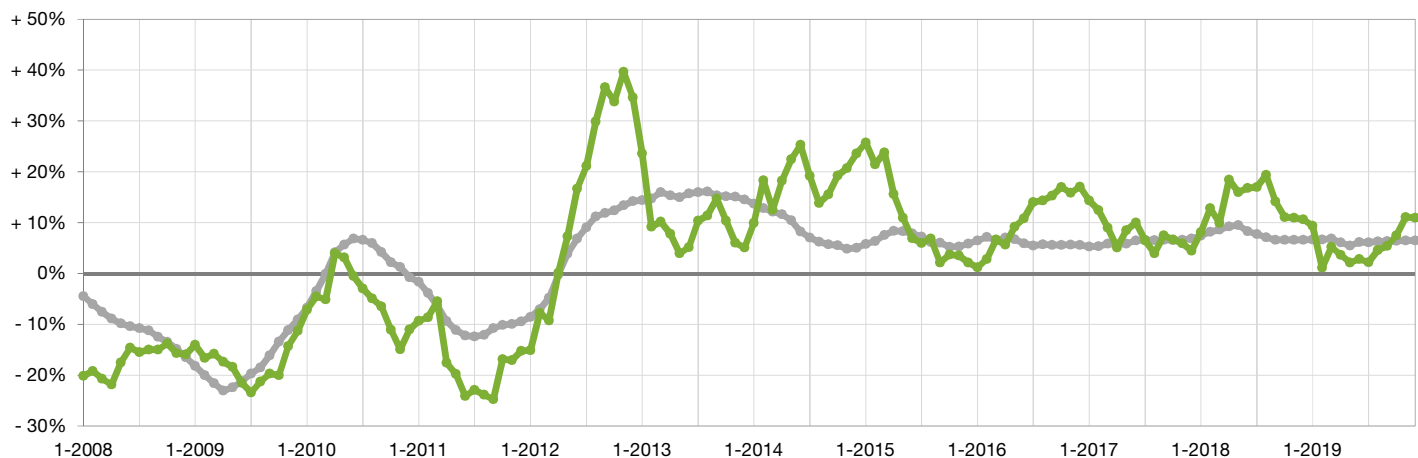
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.