

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



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- 25.0%

Change in
New Listings

- 10.0%

Change in
Closed Sales

+ 9.2%

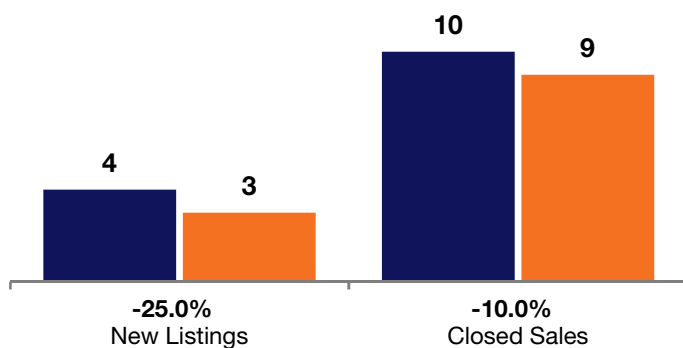
Change in
Median Sales Price

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	3	-25.0%	149	136	-8.7%
Closed Sales	10	9	-10.0%	126	121	-4.0%
Median Sales Price*	\$239,950	\$262,000	+ 9.2%	\$258,950	\$273,950	+ 5.8%
Average Sales Price*	\$256,635	\$259,308	+ 1.0%	\$284,066	\$286,406	+ 0.8%
Price Per Square Foot*	\$213	\$217	+ 1.9%	\$216	\$219	+ 1.4%
Percent of Original List Price Received*	100.2%	98.3%	-1.9%	100.9%	99.7%	-1.2%
Days on Market Until Sale	27	37	+ 37.0%	24	31	+ 29.2%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

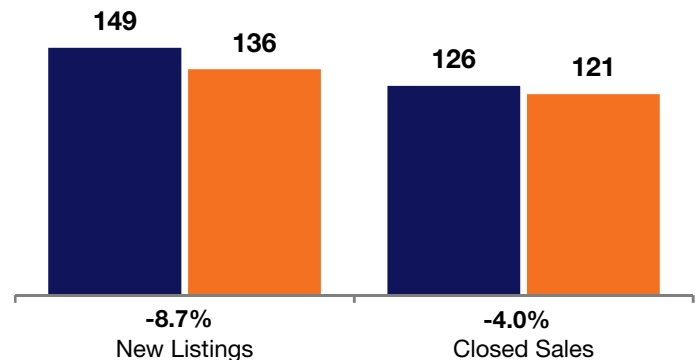
December

■ 2018 ■ 2019



Year to Date

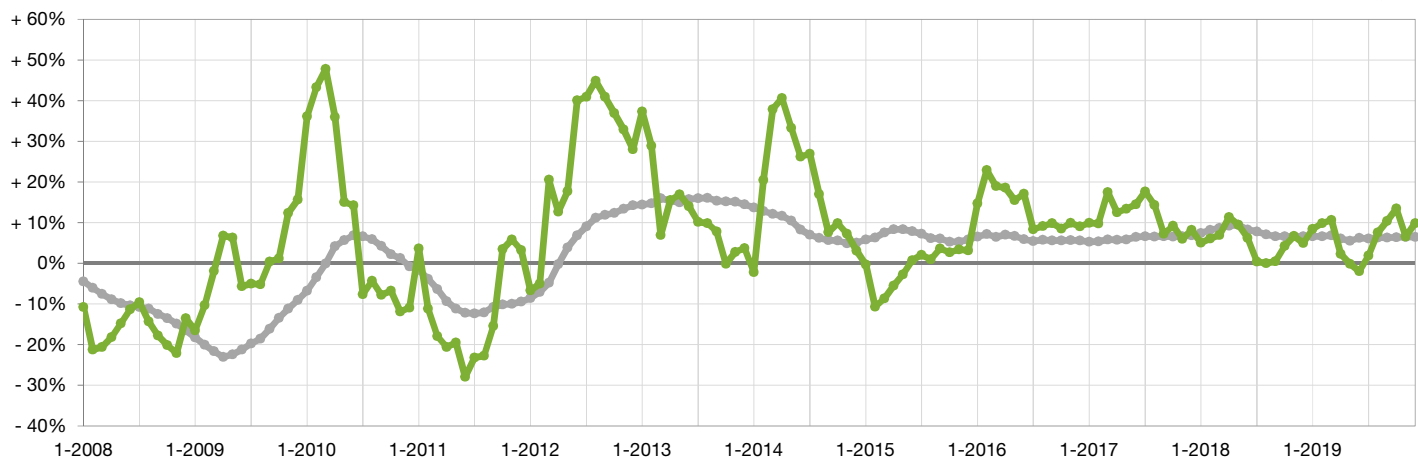
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Howe



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.