

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 500.0% **+ 150.0%** **- 4.0%**

Change in
New Listings

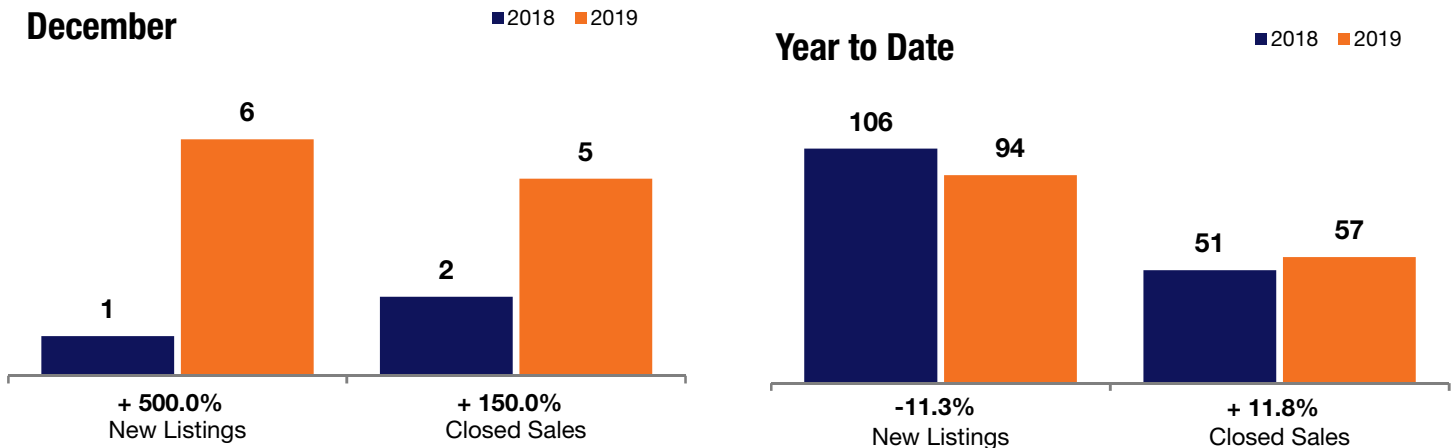
Change in
Closed Sales

Change in
Median Sales Price

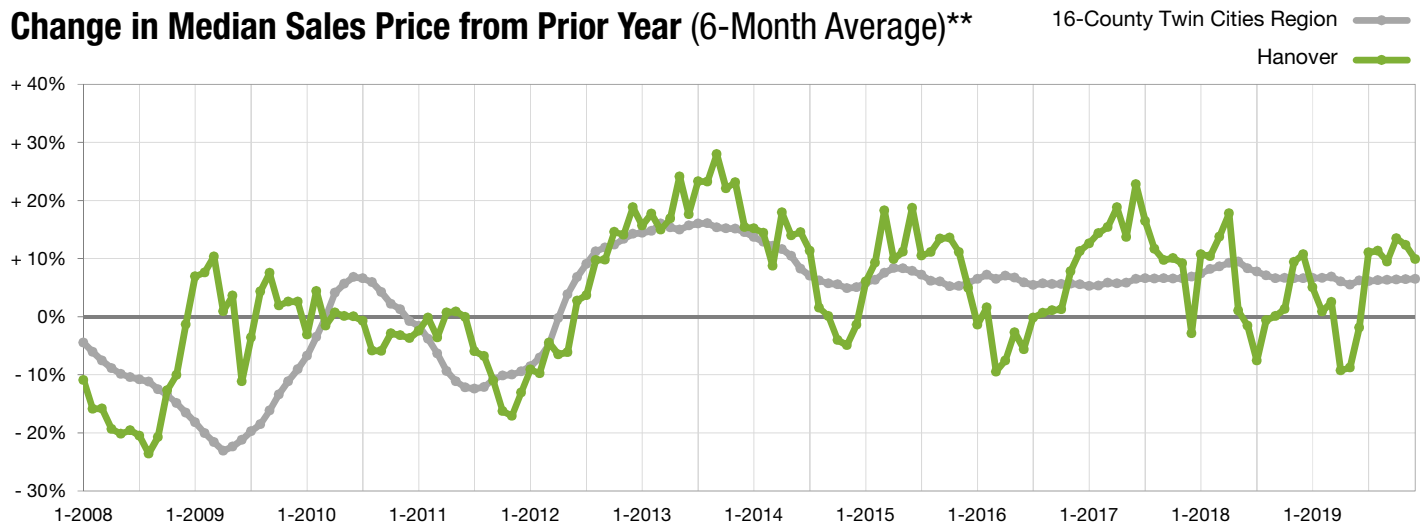
Hanover

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	6	+ 500.0%	106	94	-11.3%
Closed Sales	2	5	+ 150.0%	51	57	+ 11.8%
Median Sales Price*	\$297,000	\$285,050	-4.0%	\$312,000	\$328,000	+ 5.1%
Average Sales Price*	\$297,000	\$316,678	+ 6.6%	\$334,241	\$350,653	+ 4.9%
Price Per Square Foot*	\$161	\$152	-5.5%	\$140	\$147	+ 4.6%
Percent of Original List Price Received*	95.4%	95.6%	+ 0.2%	99.3%	97.5%	-1.8%
Days on Market Until Sale	70	59	-15.7%	46	69	+ 50.0%
Inventory of Homes for Sale	14	18	+ 28.6%	--	--	--
Months Supply of Inventory	2.9	3.6	+ 24.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.