

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Hammond

**0.0%**

**+ 100.0%**

**+ 25.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

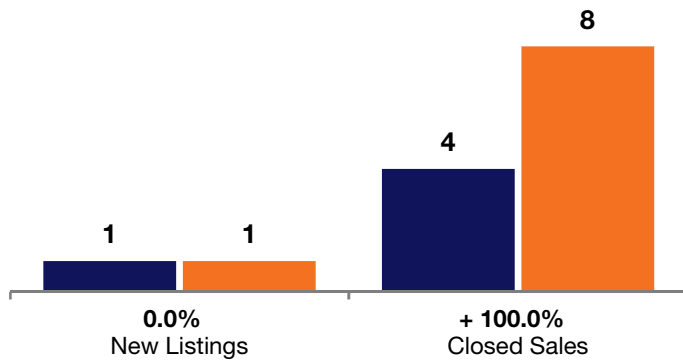
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	1	0.0%	79	79	0.0%
Closed Sales	4	8	+ 100.0%	64	59	-7.8%
Median Sales Price*	\$235,000	<b>\$295,950</b>	+ 25.9%	\$228,250	<b>\$232,500</b>	+ 1.9%
Average Sales Price*	\$237,500	<b>\$298,725</b>	+ 25.8%	\$245,898	<b>\$254,193</b>	+ 3.4%
Price Per Square Foot*	\$127	<b>\$132</b>	+ 3.6%	\$122	<b>\$130</b>	+ 7.1%
Percent of Original List Price Received*	98.5%	<b>97.9%</b>	-0.6%	98.6%	<b>99.2%</b>	+ 0.6%
Days on Market Until Sale	68	<b>114</b>	+ 67.6%	95	<b>98</b>	+ 3.2%
Inventory of Homes for Sale	16	<b>16</b>	0.0%	--	--	--
Months Supply of Inventory	3.0	<b>3.4</b>	+ 13.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

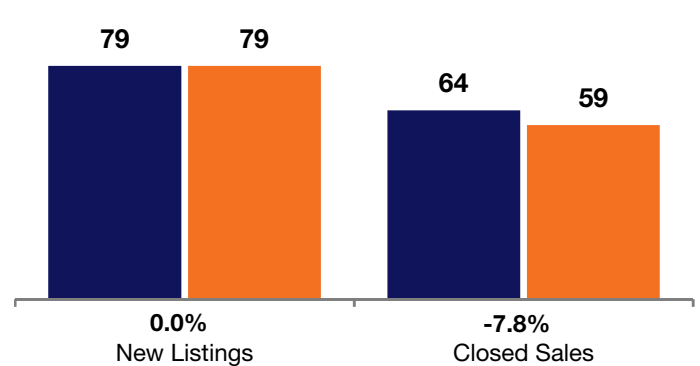
### December

■ 2018 ■ 2019



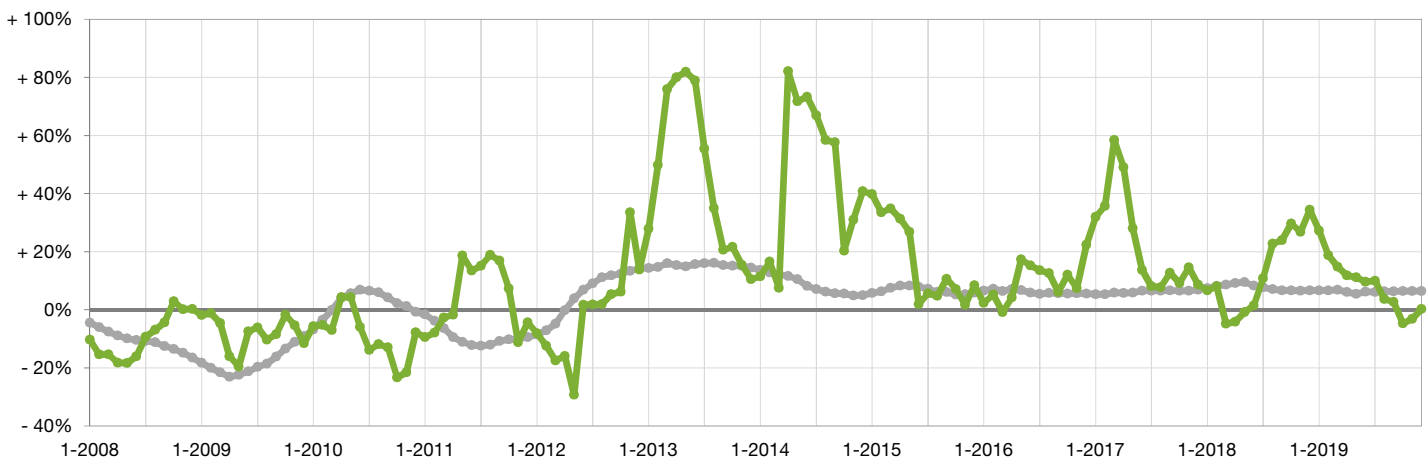
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Hammond —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.